

Trio Technology International Group
Co., Ltd. and Subsidiaries

Consolidated Financial Statements for
the Nine Months Ended September 30,
2024 and 2025 and Independent
Auditors' Review Report

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(Notice to Readers: This document is prepared in accordance with the Chinese version and for reference only. If there is any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

TABLE OF CONTENTS

<u>Item</u>	<u>Page No.</u>	<u>Financial Reports Note No.</u>
I. Cover Page	1	—
II. Contents	2	—
III. Independent Auditors' Review Report	3 ~ 4	—
IV. Consolidated Balance Sheets	5	—
V. Consolidated Statements of Comprehensive Income	6	—
VI. Consolidated Statements of Changes in Equity	7	—
VII. Consolidated Statements of Cash Flows	8 ~ 9	—
VIII. Notes to the Consolidated Financial Statements		
(1) General Information	10	1
(2) Approval of Financial Reports	10	2
(3) Application of Newly Issued and Revised Standards and Interpretations	10 ~ 12	3
(4) Summary of Significant Accounting	12 ~ 14	4
(5) Critical Accounting Judgments and Key Sources of Estimation Uncertainty	14	5
(6) Details of Significant Accounts	14 ~ 40	6 – 25
(7) Related Party Transactions	41 – 42	26
(8) Pledged Assets	42	27
(9) Significant Contingent Liabilities and Unrecognized Contractual Commitments	43	28
(10) Other Matters	43	29
(11) Information On Significant Foreign Currency Assets And Liabilities	44	30
(12) Supplementary Disclosures		31
1. Significant Transactions	45 , 47 ~ 51	—
2. Information on investments	45 , 52	—
3. Information on Investments in Mainland China	45 ~ 46 , 53	—
(13) Segment Information	46	32

Independent Auditors' Review Report

To the Board of Directors and Shareholders of Trio Technology International Group Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Trio Technology International Group Co., Ltd. and its subsidiaries (collectively referred to as the "Consolidated Company") as of September 30, 2025 and 2024, the consolidated statements of comprehensive income, consolidated statements of changes in equity, and consolidated statements of cash flows for the three months and nine months ended September 30, 2025 and 2024, and the notes to the consolidated financial statements (including a summary of significant accounting policies). In accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards (IAS) 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC), management is responsible for the preparation and fair presentation of consolidated financial statements. Our responsibility is to form a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements of the Republic of China (TWSRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". The procedures for reviewing consolidated financial statements include inquiries (primarily to persons responsible for financial and accounting matters), analytical procedures, and other review procedures. A review is substantially less in scope than an audit. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Consolidated Company as of September 30, 2025 and 2024, its consolidated financial performance for the three months ended September, 2025 and 2024, and its

consolidated financial performance and consolidated cash flows for the nine months ended September 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

The engagement partners on the audits resulting in this independent auditors' report are Wu, Ke-Chang and Chang, Chih-Yi.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 11, 2025

Trio Technology International Group Co., Ltd. and Subsidiaries
Consolidated Balance Sheet
September 30, 2025, December 31, 2024, and September 30, 2024

Unit: NTD thousand

Code	Assets	September 30, 2025		December 31, 2024		September 30, 2024	
		Amount	%	Amount	%	Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	\$ 868,003	22	\$ 1,033,514	26	\$ 515,040	16
1136	Financial assets at amortized cost - current (Notes 8 and 27)	111,573	3	138,543	3	123,340	4
1170	Notes and accounts receivable (Note 9)	883,621	22	904,614	23	829,803	26
1200	Other receivables	4,037	-	6,123	-	30,846	1
1220	Current tax assets	-	-	2,340	-	-	-
130X	Inventories (Note 10)	303,844	7	381,794	10	263,541	8
1470	Other current assets (Note 15)	34,624	1	44,333	1	51,070	1
11XX	Total current assets	<u>2,205,702</u>	<u>55</u>	<u>2,511,261</u>	<u>63</u>	<u>1,813,640</u>	<u>56</u>
	Non-current assets						
1600	Property, plant and equipment (Notes 12 and 27)	1,058,875	27	999,472	25	959,696	30
1755	Right-of-use assets (Notes 13 and 27)	220,110	6	103,756	3	107,976	3
1760	Investment property (Note 14)	1,629	-	9,666	-	9,523	-
1780	Other intangible assets, net	6,012	-	6,034	-	6,599	-
1840	Deferred tax assets	39,256	1	23,665	1	24,577	1
1900	Other non-current assets (Note 15)	445,792	11	317,920	8	313,694	10
15XX	Total non-current assets	<u>1,771,674</u>	<u>45</u>	<u>1,460,513</u>	<u>37</u>	<u>1,422,065</u>	<u>44</u>
1XXX	Total assets	<u>\$ 3,977,376</u>	<u>100</u>	<u>\$ 3,971,774</u>	<u>100</u>	<u>\$ 3,235,705</u>	<u>100</u>
	Liability and equity						
	Current liabilities						
2100	Short-term borrowings (Notes 16, 25 and 26)	\$ 335,130	8	\$ 50,000	1	\$ 688,776	21
2120	Current financial liabilities at fair value through profit or loss (Note 7)	1,024	-	-	-	-	-
2170	Notes and accounts payable	208,146	5	387,349	10	318,713	10
2200	Other payables (Note 17)	301,198	8	318,568	8	224,777	7
2230	Current tax liabilities	143,983	4	135,889	3	122,911	4
2280	Lease liabilities - current (Note 13)	17,581	1	17,787	1	18,024	1
2320	Current portion of long-term borrowings (Notes 16, 26 and 27)	4,204	-	4,179	-	4,171	-
2399	Other current liabilities	7,688	-	7,132	-	8,557	-
21XX	Total current liabilities	<u>1,018,954</u>	<u>26</u>	<u>920,904</u>	<u>23</u>	<u>1,385,929</u>	<u>43</u>
	Non-current liabilities						
2540	Long-term borrowings (Notes 16, 26 and 27)	66,447	2	69,603	2	70,651	2
2570	Deferred tax liabilities	-	-	5,391	-	-	-
2580	Lease liabilities - non-current (Note 13)	61,644	1	76,323	2	79,835	3
2630	Deferred revenue - non-current	9,567	-	11,455	-	6,894	-
2670	Other non-current liabilities	486	-	1,429	-	1,415	-
25XX	Total non-current liabilities	<u>138,144</u>	<u>3</u>	<u>164,201</u>	<u>4</u>	<u>158,795</u>	<u>5</u>
2XXX	Total liabilities	<u>1,157,098</u>	<u>29</u>	<u>1,085,105</u>	<u>27</u>	<u>1,544,724</u>	<u>48</u>
	Equity attributable to owners of the company (Note 19)						
3110	Ordinary share	500,000	13	500,000	13	440,000	14
3200	capital surplus	1,202,283	30	1,202,283	30	220,866	7
3350	Unappropriated retained earnings	1,156,522	29	1,155,705	29	1,014,158	31
3410	Exchange differences on translation of foreign financial statements	(38,527)	(1)	28,681	1	15,957	-
3XXX	Total equity	<u>2,820,278</u>	<u>71</u>	<u>2,886,669</u>	<u>73</u>	<u>1,690,981</u>	<u>52</u>
	Total liabilities and equity	<u>\$ 3,977,376</u>	<u>100</u>	<u>\$ 3,971,774</u>	<u>100</u>	<u>\$ 3,235,705</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

Trio Technology International Group Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Three Months and Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand, except that
earnings per share are in NTD

Code		Three months ended September 30, 2025		Three months ended September 30, 2024		Nine months ended September 30, 2025		Nine months ended September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue (Note 20)	\$ 503,013	100	\$ 616,691	100	\$ 1,762,422	100	\$ 1,642,049	100
5110	Operating costs (Note 11)	<u>311,865</u>	<u>62</u>	<u>370,206</u>	<u>60</u>	<u>1,042,252</u>	<u>59</u>	<u>959,167</u>	<u>58</u>
5900	Gross profit from operations	<u>191,148</u>	<u>38</u>	<u>246,485</u>	<u>40</u>	<u>720,170</u>	<u>41</u>	<u>682,882</u>	<u>42</u>
	Operating expenses (Note 26)								
6100	Selling and marketing expenses	10,444	2	17,965	3	53,241	3	56,874	4
6200	General and administrative expenses	48,767	10	51,505	8	145,918	9	143,528	9
6300	Research and development expenses	21,380	4	17,694	3	56,643	3	38,275	2
6450	Expected credit loss (gain) (Note 9)	(<u>30</u>)	<u>-</u>	(<u>70</u>)	<u>-</u>	(<u>260</u>)	<u>-</u>	<u>170</u>	<u>-</u>
6000	Total operating expenses	<u>80,561</u>	<u>16</u>	<u>87,094</u>	<u>14</u>	<u>255,542</u>	<u>15</u>	<u>238,847</u>	<u>15</u>
6900	Operating net profit	<u>110,587</u>	<u>22</u>	<u>159,391</u>	<u>26</u>	<u>464,628</u>	<u>26</u>	<u>444,035</u>	<u>27</u>
	Non-operating income and expenses (Note 21)								
7100	Interest revenue	1,914	-	3,252	-	10,064	1	7,174	-
7010	Other income	2,322	-	4,487	1	10,680	1	13,480	1
7020	Other gains and losses	53,720	11	(27,288)	(4)	(104,988)	(6)	44,377	3
7050	Finance costs	(<u>2,547</u>)	<u>-</u>	(<u>5,509</u>)	(<u>1</u>)	(<u>7,831</u>)	(<u>1</u>)	(<u>12,117</u>)	(<u>1</u>)
7000	Total non-operating income and expenses	<u>55,409</u>	<u>11</u>	(<u>25,058</u>)	(<u>4</u>)	(<u>92,075</u>)	(<u>5</u>)	<u>52,914</u>	<u>3</u>
7900	Net profit before tax	165,996	33	134,333	22	372,553	21	496,949	30
7950	Tax expense (Notes 4 and 22)	(<u>24,931</u>)	(<u>5</u>)	(<u>28,047</u>)	(<u>5</u>)	(<u>71,736</u>)	(<u>4</u>)	(<u>122,873</u>)	(<u>7</u>)
8200	Net profit	<u>141,065</u>	<u>28</u>	<u>106,286</u>	<u>17</u>	<u>300,817</u>	<u>17</u>	<u>374,076</u>	<u>23</u>
	Other comprehensive income								
8361	Exchange differences on translation of foreign financial statements	<u>48,720</u>	<u>10</u>	(<u>8,502</u>)	(<u>1</u>)	(<u>67,208</u>)	(<u>4</u>)	<u>26,491</u>	<u>1</u>
8300	Other comprehensive income (loss), net of income tax	<u>48,720</u>	<u>10</u>	(<u>8,502</u>)	(<u>1</u>)	(<u>67,208</u>)	(<u>4</u>)	<u>26,491</u>	<u>1</u>
8500	Total comprehensive income	<u>\$ 189,785</u>	<u>38</u>	<u>\$ 97,784</u>	<u>16</u>	<u>\$ 233,609</u>	<u>13</u>	<u>\$ 400,567</u>	<u>24</u>
	Earnings per share (Note 23)								
	From continuing operations								
9710	Basic	<u>\$ 2.82</u>		<u>\$ 2.42</u>		<u>\$ 6.02</u>		<u>\$ 8.50</u>	
9810	Diluted	<u>\$ 2.81</u>		<u>\$ 2.42</u>		<u>\$ 5.99</u>		<u>\$ 8.50</u>	

The accompanying notes are an integral part of the consolidated financial statements.

Trio Technology International Group Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
For the Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand

Code		Ordinary shares	Capital surplus	Retained earnings		Exchange differences on translation of the financial statements of foreign operations	Total
				Legal reserve	Unappropriated retained earnings		
A1	Balance, January 1, 2024	\$ 440,000	\$ 220,000	\$ -	\$ 820,482	(\$ 10,534)	\$ 1,469,948
B5	Appropriation of 2023 earnings Cash dividends (Note 19)	-	-	-	(180,400)	-	(180,400)
N1	Employee stock options (Note 20)	-	866	-	-	-	866
D1	Net profit for the nine months ended September 30, 2024	-	-	-	374,076	-	374,076
D3	Other comprehensive income for the nine months ended September 30, 2024	-	-	-	-	26,491	26,491
D5	Total comprehensive income for the nine months ended September 30, 2024	-	-	-	374,076	26,491	400,567
Z1	Balance, September 30, 2024	<u>\$ 440,000</u>	<u>\$ 220,866</u>	<u>\$ -</u>	<u>\$ 1,014,158</u>	<u>\$ 15,957</u>	<u>\$ 1,690,981</u>
A1	Balance, January 1, 2025	\$ 500,000	\$ 1,202,283	\$ -	\$ 1,155,705	\$ 28,681	\$ 2,886,669
B1	Appropriation of 2024 earnings Legal reserve	-	-	51,562	(51,562)	-	-
B5	Cash dividends (Note 18)	-	-	-	(300,000)	-	(300,000)
D1	Net profit for the nine months ended September 30, 2025	-	-	-	300,817	-	300,817
D3	Other comprehensive income for the nine months ended September 30, 2025	-	-	-	-	(67,208)	(67,208)
D5	Total comprehensive income for the nine months ended September 30, 2025	-	-	-	300,817	(67,208)	233,609
Z1	Balance, September 30, 2025	<u>\$ 500,000</u>	<u>\$ 1,202,283</u>	<u>\$ 51,562</u>	<u>\$ 1,104,960</u>	<u>(\$ 38,527)</u>	<u>\$ 2,820,278</u>

The accompanying notes are an integral part of the consolidated financial statements.

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the Nine Months Ended September 30, 2025 and 2024

Unit: NTD thousand

Code		Nine months ended September 30, 2025	Nine months ended September 30, 2024
	Cash flows from operating activities		
A10000	Net profit before tax	\$ 372,553	\$ 496,949
A20010	Reconcile profit item		
A20100	Depreciation expense	101,685	87,447
A20200	Amortization expense	2,313	1,148
A20300	Expected credit loss (gain)	(260)	170
A20900	Finance costs	7,831	12,117
A21200	Interest revenue	(10,064)	(7,174)
A21900	Share-based payments	-	866
A22500	Losses on disposals of property, plant and equipment	435	909
A22800	Losses on disposals of intangible assets other than goodwill	-	7
A23800	Inventories write-down and obsolescence loss (reversal gain)	7,792	(9,373)
A29900	Gain on lease modification	(6)	-
A29900	Long-term deferred revenue amortization	(1,212)	(813)
A20400	Net loss on financial liabilities at fair value through profit or loss	1,024	-
A30000	Net changes in operating assets and liabilities		
A31130	Notes receivable	2,581	(1,491)
A31150	Accounts receivable	18,687	(152,232)
A31180	Other receivables	(414)	(25,742)
A31200	Inventories	70,629	(1,575)
A31240	Other current assets	8,802	(33,005)
A31990	Other non-current assets	648	651
A32130	Notes payable	-	1,176
A32150	Accounts payable	(179,203)	98,970
A32180	Other payables	(42,339)	23,152
A32230	Other current liabilities	<u>556</u>	<u>5,560</u>
A33000	Cash inflow generated from operations	362,038	497,717
A33300	Interest paid	(5,568)	(9,916)
A33100	Interest received	12,564	5,690
A33500	Income taxes paid	(<u>82,284</u>)	(<u>170,458</u>)
AAAA	Net cash flows from operating activities	<u>286,750</u>	<u>323,033</u>

(Continued)

(Continued)

Code		Nine months ended September 30, 2025	Nine months ended September 30, 2024
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortized cost	(\$ 160,330)	(\$ 273,541)
B00050	Proceeds from disposal of financial assets at amortized cost	187,300	383,947
B02700	Purchase of property, plant and equipment	(447,780)	(502,479)
B02800	Proceeds from disposal of property, plant and equipment price	1,005	15
B03700	Guarantee deposits paid	18,723	(14,934)
B04500	Purchase of intangible assets	(2,278)	(5,878)
BBBB	Net cash flows used in investing activities	(403,360)	(412,870)
	Cash flows from financing activities		
C00100	Increase in short-term loans	285,130	688,776
C00200	Decrease in short-term loans	-	(572,667)
C01600	Proceeds from long-term debt	-	52,050
C01700	Repayments of long-term debt	(3,131)	(1,499)
C04020	Repayment of lease principal	(15,944)	(15,932)
C03000	Guarantee deposits received	(943)	(160)
C04500	Cash dividends paid	(300,000)	(180,400)
CCCC	Net cash flows from (used in) financing activities	(34,888)	(29,832)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(14,013)	660
EEEE	Net increase (decrease) in cash and cash equivalents	(165,511)	(119,009)
E00100	Cash and cash equivalents at beginning of period	<u>1,033,514</u>	<u>634,049</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 868,003</u>	<u>\$ 515,040</u>

The accompanying notes are an integral part of the consolidated financial statements.

Trio Technology International Group Co., Ltd. and Subsidiaries
Notes to Consolidated Financial Statements
For the Nine Months Ended September 30, 2025 and 2024
(Amounts are in Thousands of NTD, Unless Otherwise Specified)

1. General Information

Trio Technology International Group Co., Ltd. (collectively referred to as “the Company”) was established in the Cayman Islands on July 13, 2021. The Company and its subsidiaries (collectively referred to as "the Consolidated Company") primarily engage in the manufacturing and sales of inductor components. The Company's stock began listing and trading on the Taiwan Stock Exchange in October 2024.

The consolidated financial statements are denominated in New Taiwan Dollars (NTD), the Company’s functional currency.

2. Approval of Financial Reports

The consolidated financial statements were approved by the Board of Directors on November 11, 2025.

3. Application of Newly Issued and Revised Standards and Interpretations

- (1) Initial application of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations and SIC interpretations (collectively referred to as "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The initial application of IFRSs endorsed and issued into effect by the FSC did not have a material impact on the Consolidated Company’s accounting policies.

- (2) The IFRSs endorsed by the FSC applicable in 2026

New Standards, Amendments, and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contract	January 1, 2026

Referencing Nature-Dependent Electricity” “Annual Improvements to IFRS Accounting Standards – Volume 11”	January 1, 2026
IFRS 17 "Insurance Contracts" (including the 2020 and 2021 amendments)	January 1, 2023

As of the approval date of the consolidated financial statements, the Consolidated Company continues to evaluate the impact of the amendments on its financial position and financial performance, with related impacts to be disclosed upon completion of the assessment.

- (3) The IFRSs issued but not yet endorsed and made effective by the FSC

New Standards, Amendments, and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments)	January 1, 2027

Note 1: Unless otherwise stated, the above new standards, amendments, and interpretations of IFRSs are effective for annual reporting periods on or after their respective dates.

Note 2: The FSC announced on September 25, 2025, that domestic enterprises shall apply IFRS 18 starting from January 1, 2028, and that they may elect to adopt IFRS 18 early after it is endorsed by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will replace IAS 1 "Presentation of Financial Statements", with the main changes including:

- Income statement shall classify revenue and expense items into operating, investing, financing, income tax, and discontinued operations.

- Income statement shall report operating profit and loss, pre-tax profit and loss before financing, as well as subtotals and totals of profit and loss.
- Provide guidance to enhance aggregation and segmentation requirements: The Consolidated Company must identify the assets, liabilities, equity, revenue, expenses, and cash flows arising from individual transactions or other matters, and classify and aggregate them based on common characteristics, so that each line item reported in the primary financial statements has at least one similar characteristic. Items with dissimilar characteristics shall be segmented in the primary financial statements and notes. The Consolidated Company shall classify items as "other" only when a more informative designation is not identified.
- Increase disclosures of performance measures defined by management: When the Consolidated Company engages in public communication outside of the financial statements and communicates management's perspective on a certain aspect of its overall financial performance to users of the financial statements, it shall disclose relevant information regarding the performance measures defined by management in a single note to the financial statements, including a description of the measure, how it is calculated, its reconciliation with subtotals or totals specified by the IFRSs, and the impact of related items on income tax and non-controlling interests, etc.

Aside from the above impacts, as of the approval date of the consolidated financial statements, the Consolidated Company continues to evaluate other impacts of amendments to various standards and interpretations on its financial position and financial performance, with related impacts to be disclosed upon completion of the assessment.

4. Summary of Significant Accounting Policies

(1) Compliance statement

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial

Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRSs.

(2) Basis of preparation

Except for financial instruments measured at fair value, these consolidated financial statements have been prepared under the historical cost convention.

Fair value measurements are categorized into Level 1 to Level 3 based on the observability and importance of the relevant input values:

- 1) Level 1 inputs refer to quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- 2) Level 2 inputs refer to inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- 3) Level 3 inputs refer to unobservable inputs of assets or liabilities.

(3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (subsidiaries). The consolidated statements of comprehensive income include the operating results of acquired or disposed subsidiaries from the effective date of acquisition or up to the effective date of disposal, as appropriate. The financial statements of the subsidiaries have been adjusted to ensure consistency with the accounting policies of the Consolidated Company. All inter-company transactions, balances, income, and expenses are eliminated in full when preparing the consolidated financial statements.

Changes in the Consolidated Company's ownership interest in a subsidiary that do not result in a loss of control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Consolidated Company and non-controlling interests have been adjusted to reflect the changes in their relative interest in subsidiaries. Any difference between the amount by which non-controlling interests

are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to shareholders of the Company.

For detailed information on subsidiaries, including percentages of ownership and business items, please refer to Note 11, Table 6, and Table 7.

(4) Other significant accounting policies

Except for the explanations below, please refer to the summary of significant accounting policies in the 2024 Consolidated Financial Statements.

Tax expense

Tax expense is the sum of the current income tax and deferred income tax. During the interim period, the income tax is assessed on an annual basis, calculated based on the applicable tax rate for the expected total earnings for the year, with respect to the interim profit before tax.

5. Critical Accounting Judgments and Key Sources of Estimation Uncertainty

When adopting accounting policies, the management must make relevant judgments, estimates, and assumptions based on historical experience and other pertinent factors for information that is not readily available from other sources. Actual results may differ from these estimates.

The Consolidated Company will consider the potential impacts when developing significant accounting estimates, including cash flow projections, growth rates, discount rates, and profitability, among other relevant significant estimates. Management will continually evaluate the estimates and basic assumptions.

6. Cash and Cash Equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and petty cash	\$ 2,891	\$ 2,277	\$ 1,816
Checking accounts and demand deposit	525,112	670,602	386,624
Cash equivalents (Investments with original maturities of less than 3 months)			
Time deposits	340,000	360,635	126,600
	<u>\$ 868,003</u>	<u>\$ 1,033,514</u>	<u>\$ 515,040</u>

The interest rate ranges of bank deposits and time deposits at the balance sheet date were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Demand deposits	0.05% – 0.80%	0.03% – 0.8%	0.05% – 1.40%
Time deposits	1.23% – 1.51%	4.5% – 4.8%	5.13% – 5.20%

7. Financial Instruments at Fair Value through Profit or Loss

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial liabilities - current</u>			
Non-held for trading			
Derivative instruments (not designated for hedging)			
-Forward exchange contracts	\$ 1,024	\$ -	\$ -

- (1) As of September 30, 2025, the forward foreign exchange contracts of the Consolidated Company that did not apply hedge accounting and have not yet matured are as follows:

September 30, 2025

	Currency	Maturity period	Contract amount (Thousand)
Sales of forward foreign exchange	USD/TWD	August 1, 2025 to October 7, 2025	USD 1,600/NT\$47,720

- (2) The purpose of forward foreign exchange transactions is primarily to hedge risks arising from exchange rate fluctuations of foreign currency assets and liabilities.

8. Financial Assets Measured at Amortized Cost

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Pledged cash deposits	<u>\$ 111,573</u>	<u>\$ 138,543</u>	<u>\$ 123,340</u>

- (1) As of September 30, 2025, and December 31 and September 30, 2024, the interest rates for cash in banks were annual rates ranging from 0.8%~ 4.25%, 0.8%~ 4.63%, and 1.45%~ 5.2%, respectively.
- (2) For information on pledged financial assets at amortized cost, please refer to Note 26.

9. Notes and Accounts Receivable

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes receivable</u>			
Measured at amortized cost			
Gross carrying amount	\$ 6,862	\$ 9,443	\$ 4,870
Less: loss allowance	<u>-</u>	<u>-</u>	<u>-</u>
	<u>6,862</u>	<u>9,443</u>	<u>4,870</u>
<u>Accounts receivable</u>			
Measured at amortized cost			
Carrying amount –			
non-related parties	876,903	714,123	702,387
Less: loss allowance	(<u>144</u>)	(<u>419</u>)	(<u>191</u>)
	<u>876,759</u>	<u>713,704</u>	<u>702,196</u>
At fair value through other comprehensive income	<u>-</u>	<u>181,467</u>	<u>122,737</u>
	<u>876,759</u>	<u>895,171</u>	<u>824,933</u>
Total	<u>\$ 883,621</u>	<u>\$ 904,614</u>	<u>\$ 829,803</u>

(1) Notes receivable

As of September 30, 2025, and December 31 and September 30, 2024, the Consolidated Company's notes receivable were not overdue. The Consolidated Company assesses that the expected recoverable amount is equal to the original carrying amount; therefore, no allowance for impairment loss has been recognized.

(2) Accounts Receivable

1) Accounts receivable measured at amortized cost

The average credit period for sales of goods of the Consolidated Company ranges from 120 to 150 days, with accounts receivable not subject to interest. The Consolidated Company's policy is to only trade with reputable counterparties and to obtain sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults. The Consolidated Company uses publicly available financial information and its own trading records to rate its major customers. The Consolidated Company continuously monitors credit risk and the credit ratings of counterparties and diversifies the total transaction amount among different customers that meet the credit rating criteria.

The Consolidated Company recognizes a loss allowance for accounts receivable based on lifetime expected credit losses. Lifetime expected credit losses are calculated using a provision matrix that considers customers' historical default records. Since the Consolidated Company's historical credit loss experience does not demonstrate significantly different loss patterns for different customer segments, the expected credit loss rate is determined solely by the number of days accounts receivable are past due.

When there is evidence indicating that the counterparty is in severe financial difficulty and the Consolidated Company cannot reasonably expect to recover the amount, the Consolidated Company directly writes off the relevant accounts receivable. However, the Consolidated Company may still engage in enforcement activities to attempt to recover the amounts due, with recovered amounts recognized in profit or loss.

The following table details the loss allowance of accounts receivable based on the Consolidated Company's provision matrix:

September 30, 2025

	<u>Not past due</u>	<u>Overdue 1 – 60 days</u>	<u>Overdue 61 – 120 days</u>	<u>Overdue 121 – 180 days</u>	<u>Overdue over 181 days</u>	<u>Total</u>
Expected credit loss rate	0.01%	0.13%	-%	-%	-%	
Gross carrying amount	\$ 823,149	\$ 53,754	\$ -	\$ -	\$ -	\$ 876,903
Loss allowance (lifetime expected credit losses)	(74)	(70)	-	-	-	(144)
Amortized cost	<u>\$ 823,075</u>	<u>\$ 53,684</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 876,759</u>

December 31, 2024

	<u>Not past due</u>	<u>Overdue 1 – 60 days</u>	<u>Overdue 61 – 120 days</u>	<u>Overdue 121 – 180 days</u>	<u>Overdue over 181 days</u>	<u>Total</u>
Expected credit loss rate	0.02%	0.36%	37.36%	-%	-%	
Gross carrying amount	\$ 638,381	\$ 75,643	\$ 99	\$ -	\$ -	\$ 714,123
Loss allowance (lifetime expected credit losses)	(111)	(271)	(37)	-	-	(419)
Amortized cost	<u>\$ 638,270</u>	<u>\$ 75,372</u>	<u>\$ 62</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 713,704</u>

September 30, 2024

	<u>Not past due</u>	<u>Overdue 1 – 60 days</u>	<u>Overdue 61 – 120 days</u>	<u>Overdue 121 – 180 days</u>	<u>Overdue over 181 days</u>	<u>Total</u>
Expected credit loss rate	0.02%	0.19%	-%	-%	-%	
Gross carrying amount	\$ 657,647	\$ 44,722	\$ 18	\$ -	\$ -	\$ 702,387
Loss allowance (lifetime expected credit losses)	(<u>107</u>)	(<u>84</u>)	<u>-</u>	<u>-</u>	<u>-</u>	(<u>191</u>)
Amortized cost	<u>\$ 657,540</u>	<u>\$ 44,638</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 702,196</u>

The above is the aging analysis conducted based on the number of days past due.

The changes in the accounts receivable loss allowance are as follows:

	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
Equity at beginning of period	\$ 419	\$ 19
Add: impairment loss recognized for the period	-	170
Less: reversal of impairment loss for the period	(260)	-
Foreign exchange differences	(<u>15</u>)	<u>2</u>
Ending balance	<u>\$ 144</u>	<u>\$ 191</u>

2) Accounts receivable at fair value through other comprehensive income

For certain major customers' accounts receivable, the Consolidated Company decides whether to sell them to banks without recourse, depending on the working capital situation. The management of the Consolidated Company's business model for such accounts receivable is achieved by collecting contractual cash flows and selling financial assets. Therefore, such accounts receivable are measured at fair value through other comprehensive income.

The Consolidated Company entered into a sale agreement for accounts receivable with E.SUN Commercial Bank. The purchasing bank has confirmed that the relevant terms of the commodities in this transaction constitute a non-recourse and

outright sale of accounts receivable factoring. According to the contract, the Consolidated Company is only liable for losses arising from commercial disputes.

10. Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	\$ 73,307	\$ 65,263	\$ 52,236
Work in progress	23,679	31,103	28,464
Semi-finished goods	11,710	23,232	23,631
Finished goods	<u>195,148</u>	<u>262,196</u>	<u>159,210</u>
	<u>\$ 303,844</u>	<u>\$ 381,794</u>	<u>\$ 263,541</u>

The cost of sales related to inventories for the three months and nine months ended September 30, 2025 and 2024, are NT\$311,865 thousand, NT\$370,206 thousand, NT\$1,042,252 thousand, and NT\$959,167 thousand, respectively.

The cost of sales, including inventory valuation losses and obsolete inventory loss (reversal gain), for the three months and nine months ended September 30, 2025 and 2024, were NT\$2,356 thousand, NT\$80 thousand, NT\$7,792 thousand, and NT\$(9,373) thousand, respectively. Reversal of inventory net realizable value arose from the disposal of obsolete inventories during the year.

The cost of sales, including loss on the disposal of obsolete inventories, for the three months and nine months ended September 30, 2025 and 2024, were NT\$1,997 thousand, NT\$1,626 thousand, NT\$5,413 thousand, and NT\$16,879 thousand, respectively.

11. Subsidiaries

Subsidiaries included in the consolidated financial statements

The entities in the consolidated financial statements are listed as follows:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	TRIO Technology International Co., Ltd.	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	APEC International Group Limited	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	Wonstar International Co., Ltd.	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	Trio Technology Co., Ltd.	Research and sales of inductor components	100	100	100	—
TRIO Technology International Co., Ltd.	TRIO TECHNOLOGY VIETNAM CO., LTD.	Manufacture and sale of inductor components	100	100	100	1
TRIO Technology International Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Manufacture and sale of inductor components	99.96	—	—	2
Trio Technology Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Manufacture and sale of inductor components	0.04	—	—	2
APEC International Group Limited	Trio Technology (Suzhou) Co., Ltd. (hereinafter referred to as Trio-Suzhou)	Research, development, manufacture, and sale of inductor components	100	100	100	—
Wonstar International Co., Ltd.	Dongguan Detaili Electronics Co., Ltd.(hereinafter referred to as Trio-Dongguan Detaili)	Manufacture and sale of inductor components	100	100	100	—

The financial information on the subsidiaries included in the consolidated financial statements, for the three months and nine months ended September 30, 2025 and 2024, was based on the financial information reviewed by independent auditors.

Explanation:

- (1) On June 13, 2023, the Company's Board of Directors resolved to establish a subsidiary in Vietnam, TRIO TECHNOLOGY VIETNAM

CO., LTD., through its wholly owned subsidiary TRIO Technology International Co., Ltd. On January 16 and October 11, 2024, TRIO Technology International Co., Ltd. increased its investment in the Vietnamese subsidiary by USD 3,000 thousand and USD 2,000 thousand, respectively. As of September 30, 2025, the paid-in capital amounted to USD 6,500 thousand.

- (2) On March 13, 2025, the Company's Board of Directors resolved to establish a subsidiary in Thailand, TRIO Electronics (Thailand) Co., Ltd. On April 25, 2025, TRIO Technology International Co., Ltd. and Trio Technology Co., Ltd increased their investment in the Thai subsidiary by THB 248,925 thousand and THB 100 thousand, respectively. As of September 30, 2025, the paid-in capital was THB 249,025 thousand.

12. Property, plant and equipment

	Freehold land	Buildings	Machinery equipment	Other equipment	Construction in progress and equipment pending inspection	Total
<u>Cost</u>						
Balance on January 1, 2025	\$ 73,722	\$ 379,559	\$ 802,285	\$ 99,527	\$ 92,709	\$ 1,447,802
Additions	-	3,423	38,212	28,341	69,240	139,216
Disposals	-	-	(4,391)	(1,498)	-	(5,889)
Reclassification	-	-	48,483	1,686	(135)	50,034
Transfer from investment property	-	31,094	-	-	-	31,094
Net exchange differences	-	(19,791)	(49,102)	(5,780)	(3,090)	(77,763)
Balance on September 30, 2025	\$ 73,722	\$ 394,285	\$ 835,487	\$ 122,276	\$ 158,724	\$ 1,584,494
<u>Accumulated depreciation and impairment</u>						
Balance on January 1, 2025	\$ -	\$ 126,085	\$ 263,849	\$ 58,396	\$ -	\$ 448,330
Depreciation expense	-	18,029	57,691	10,047	-	85,767
Disposals	-	-	(2,985)	(1,464)	-	(4,449)
Reclassification	-	-	(107)	107	-	-
Transfer from investment property	-	23,979	-	-	-	23,979
Net exchange differences	-	(8,247)	(16,725)	(3,036)	-	(28,008)
Balance on September 30, 2025	\$ -	\$ 159,846	\$ 301,723	\$ 64,050	\$ -	\$ 525,619
Net amount on September 30, 2025	\$ 73,722	\$ 234,439	\$ 533,764	\$ 58,226	\$ 158,724	\$ 1,058,875
Net amount as of December 31, 2024, and January 1, 2025	\$ 73,722	\$ 253,474	\$ 538,436	\$ 41,131	\$ 92,709	\$ 999,472
<u>Cost</u>						
Balance on January 1, 2024	\$ 23,644	\$ 258,819	\$ 479,726	\$ 75,089	\$ 137,573	\$ 974,851
Additions	42,170	61,039	113,716	16,475	25,520	258,920
Disposals	-	-	(2,722)	(2,527)	-	(5,249)
Reclassification	7,908	6,223	143,696	1,838	(81,538)	78,127
Transfer from investment property	-	31,303	-	-	-	31,303
Net exchange differences	-	9,660	20,545	2,786	5,258	38,249
Balance on September 30, 2024	\$ 73,722	\$ 367,044	\$ 754,961	\$ 93,661	\$ 86,813	\$ 1,376,201
<u>Accumulated depreciation and impairment</u>						
Balance on January 1, 2024	\$ -	\$ 80,130	\$ 189,917	\$ 45,264	\$ -	\$ 315,311
Depreciation expense	-	13,063	46,675	10,017	-	69,755
Disposals	-	-	(2,086)	(2,239)	-	(4,325)
Reclassification	-	-	(52)	52	-	-
Transfer from investment property	-	22,939	-	-	-	22,939
Net exchange differences	-	3,257	8,063	1,505	-	12,825
Balance on September 30, 2024	\$ -	\$ 119,389	\$ 242,517	\$ 54,599	\$ -	\$ 416,505
Net amount on September 30, 2024	\$ 73,722	\$ 247,655	\$ 512,444	\$ 39,062	\$ 86,813	\$ 959,696

Depreciation expense is calculated on a straight-line basis over the following useful lives:

Buildings	8 to 32 years
Machinery equipment	5 to 10 years
Other equipment	3 to 10 years

For the amounts of property, plant and equipment pledged as collateral for bank borrowings, please refer to Note 26.

13. Lease Agreements

(1) Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount			
Land	\$ 145,277	\$ 14,312	\$ 14,620
Buildings	73,789	86,657	89,910
Transportation equipment	1,044	2,787	3,446
	<u>\$ 220,110</u>	<u>\$ 103,756</u>	<u>\$ 107,976</u>
	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025
Additions to right-of-use assets			<u>\$ 141,430</u>
Decrease in right-of-use assets			<u>\$ 3,358</u>
			<u>(\$ 923)</u>
Depreciation charge for right-of-use assets			
Land	\$ 415	\$ 422	\$ 1,254
Buildings	4,196	4,025	12,442
Transportation equipment	287	679	1,634
	<u>\$ 4,898</u>	<u>\$ 5,126</u>	<u>\$ 15,330</u>
			<u>\$ 15,229</u>

For the amounts of right-of-use assets pledged as collateral for bank borrowings, please refer to Note 26.

(2) Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount			
Current	<u>\$ 17,581</u>	<u>\$ 17,787</u>	<u>\$ 18,024</u>
Non-current	<u>\$ 61,644</u>	<u>\$ 76,323</u>	<u>\$ 79,835</u>

The range of discount rates for lease liabilities is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Land	2.03%	2.03%	2.03%
Buildings	2.01% – 3.60%	2.01% – 3.60%	2.01% – 3.60%
Transportation equipment	3.45% – 5.58%	1.49% – 5.58%	1.49% – 5.58%

(3) Important leasing activities and terms

The Consolidated Company leases certain transportation equipment for operational use, with lease terms ranging from 1 to 3 years. Upon expiration of the lease term, the Consolidated Company has the option to purchase the equipment at an agreed-upon price.

The Consolidated Company also leases several parcels of land and buildings for use as factories, offices, and parking lots, with lease terms ranging from 2 to 50 years. At the end of the lease term, the Consolidated Company does not have bargain purchase options to acquire the leased land and buildings, and it is agreed that without the lessor's consent, the Consolidated Company shall not sublease or assign all or part of the leased subject.

(4) Other lease information

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Expenses relating to short-term leases	\$ 165	<u>\$ 351</u>	\$ 661	<u>\$ 708</u>
Expenses relating to low-value asset leases	<u>\$ 35</u>	<u>\$ 40</u>	<u>\$ 105</u>	<u>\$ 103</u>
Total cash (outflow) for leases	<u>(\$ 5,324)</u>	<u>(\$ 5,757)</u>	<u>(\$ 16,676)</u>	<u>(\$ 16,743)</u>

14. Investment Property

	<u>Investment property</u>
<u>Cost</u>	
Balance on January 1, 2025	\$ 41,969
Reclassification	(31,094)
Net exchange differences	(1,488)
Balance on September 30, 2025	<u>\$ 9,387</u>
<u>Accumulated depreciation and impairment</u>	
Balance on January 1, 2025	\$ 32,303
Depreciation expense	588
Reclassification	(23,979)
Net exchange differences	(1,154)
Balance on September 30, 2025	<u>\$ 7,758</u>
Net amount on September 30, 2025	<u>\$ 1,629</u>
Net amount on December 31, 2024	<u>\$ 9,666</u>
<u>Cost</u>	
Balance on January 1, 2024	\$ 69,346
Reclassification	(31,303)
Net exchange differences	2,832
Balance on September 30, 2024	<u>\$ 40,875</u>
<u>Accumulated depreciations</u>	
Balance on January 1, 2024	\$ 49,792
Depreciation expense	2,463
Reclassification	(22,939)
Net exchange differences	2,036
Balance on September 30, 2024	<u>\$ 31,352</u>
Net amount on September 30, 2024	<u>\$ 9,523</u>

The total lease payments to be received in the future for leasing out investment properties under operating leases are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Year 1	\$ 541	\$ 5,175	\$ 6,856
Year 2	-	-	560
Year 3	-	-	-
Year 4	-	-	-
Year 5	-	-	-
Over 5 years	-	-	-
	<u>\$ 541</u>	<u>\$ 5,175</u>	<u>\$ 7,416</u>

Investment property is depreciated on a straight-line basis over the following useful lives:

Buildings	20 years
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15. Other Assets

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Prepayment	\$ 16,313	\$ 19,537	\$ 34,149
Others	18,311	24,796	16,921
	<u>\$ 34,624</u>	<u>\$ 44,333</u>	<u>\$ 51,070</u>
<u>Non-current</u>			
Prepaid equipment and land	\$ 440,140	\$ 292,896	\$ 288,956
Guarantee deposits paid	5,508	24,231	23,729
Others	144	793	1,009
	<u>\$ 445,792</u>	<u>\$ 317,920</u>	<u>\$ 313,694</u>

16. Borrowings

(1) Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Secured loans (Note 26)</u>			
Bank loan	\$ 335,130	\$ -	\$ 547,550
<u>Unsecured loans</u>			
Credit line borrowing	-	50,000	141,226
	<u>\$ 335,130</u>	<u>\$ 50,000</u>	<u>\$ 688,776</u>

- 1) The interest rates of bank borrowings for the Consolidated Company as of September 30, 2025, December 31 and September

30, 2024, were 2.13%~ 2.86%, 2.38% and 2.13%~ 3.45%, respectively.

- 2) For the collateral and guarantees provided to the lending bank as required by the loan agreement of the Consolidated Company, please refer to Notes 26 and 27.

(2) Long-term borrowings

	Interest rate (%)	September 30, 2025	December 31, 2024	September 30, 2024
E.Sun Bank				
Long-term credit borrowings, ranging from April 12, 2019, to April 12, 2034, with interest charged at a floating rate since the borrowing date, and monthly installments for the repayment of principal and interest.	2.15/2.15/ 2.15	\$ 3,616	\$ 3,901	\$ 3,995
E.Sun Bank				
Long-term secured loans, ranging from April 12, 2019, to April 12, 2039, with interest charged at a floating rate since the borrowing date, monthly installments for the repayment of principal and interest, and a grace period of 2 years.	2.15/2.15/ 2.15	18,028	18,878	19,159
Chang Hwa Bank				
Long-term secured loans, ranging from February 27, 2024, to February 27, 2044, with interest charged at a floating rate since the borrowing date, and monthly installments for the repayment of principal and interest.	2.01/2.01/ 2.01	<u>49,007</u>	<u>51,003</u>	<u>51,668</u>
		70,651	73,782	74,822
Less: Current portion of long-term borrowings		(<u>4,204</u>)	(<u>4,179</u>)	(<u>4,171</u>)
		<u>\$ 66,447</u>	<u>\$ 69,603</u>	<u>\$ 70,651</u>

For the collateral and guarantees provided to the lending banks as required by the loan agreements of the Consolidated Company, please refer to Notes 26 and 27.

17. Other Payables

	September 30, 2025	December 31, 2024	September 30, 2024
Payables for salaries and bonuses	\$ 91,461	\$ 130,651	\$ 78,449
Payable for machinery and equipment	49,826	24,474	7,549
Payables for social security	116,020	99,091	94,207
Other accrued expenses	<u>43,891</u>	<u>64,352</u>	<u>44,572</u>
	<u>\$ 301,198</u>	<u>\$ 318,568</u>	<u>\$ 224,777</u>

18. Retirement Benefit Plans

Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd., and Trio Technology Co., Ltd. have all adopted pension plans, which are government-managed defined contribution plans. Trio Technology (Suzhou) Co., Ltd. and Dongguan Detaili Electronics Co., Ltd. are subject to the endowment insurance system established by the People's Republic of China. Under the pension insurance system stipulated by the People's Republic of China government, these companies monthly contribute pension insurance funds in a certain proportion of employees' statutory salaries, based on their household registration, into their individual accounts. Trio Technology Co., Ltd. has adopted a pension plan under the Labor Pension Act (LPA), contributing 6% of employees' monthly salaries to individual accounts under the Bureau of Labor Insurance. The aforementioned companies have no further obligation beyond these monthly contributions.

19. Equity

(1) Share capital

Ordinary shares

	September 30, 2025	December 31, 2024	September 30, 2024
Authorized shares (in thousands)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
Authorized capital	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>
Issued and fully paid shares (in thousands)	<u>50,000</u>	<u>50,000</u>	<u>44,000</u>
Issued capital	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 440,000</u>

On April 12, 2024, the Board of Directors resolved to increase capital by issuing 6,000 thousand new shares, with a par value of NT\$10 per share, for public offering prior to the initial public listing, totaling NT\$60,000 thousand. After the capital increase, the paid-in share capital was NT\$500,000 thousand. The record date for the aforementioned capital increase was October 21, 2024. The public subscription offering price and the weighted average winning bid price from the competitive auction were NT\$135 and NT\$193.5 per share, respectively, raising total proceeds of NT\$1,048,617 thousand. The issuance costs of NT\$7,200 thousand were recorded as a deduction from capital surplus.

As of September 30, 2025, and December 31 and September 30, 2024, the paid-in capital was NT\$500,000 thousand, NT\$500,000 thousand, and NT\$440,000 thousand, respectively.

(2) Capital surplus

Ordinary shares

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>May be used to offset a deficit, distribute cash dividends, or transferred to share capital</u>			
Share premium	\$ 1,202,283	\$ 1,202,283	\$ 220,000
<u>may not be used for any purpose</u>			
Employee stock options	-	-	866
	<u>\$ 1,202,283</u>	<u>\$ 1,202,283</u>	<u>\$ 220,866</u>

Capital surplus arising from the premium on the issuance of shares in excess of par value may be used to offset a deficit. In addition, when the Consolidated Company has no deficit, such surplus may be distributed as cash dividends or transferred to share capital, provided that the amount to be transferred to share capital shall be limited to a certain percentage of the paid-in share capital each year.

(3) Retained earnings and dividend policy

The Company is in a growth phase. Based on the needs for capital expense, business expansion, and sound financial planning for sustainable development, the Company's dividend policy will be to distribute cash dividends and/or stock dividends to the shareholders according to the Company's future capital expense budget and funding requirements.

According to the earnings distribution policy under the Articles of Incorporation, during the listing period, unless otherwise stipulated by the Cayman Islands law, listing regulations, or the Articles of Incorporation, if there is any earnings in the annual final accounts, after paying taxes and offsetting accumulated losses, 10% of such earnings shall be appropriated as legal reserve, and the remainder shall be appropriated or reversed as special reserve in accordance with laws and regulations. The remaining balance, along with accumulated undistributed earnings, shall be proposed by the Board of Directors as an earnings distribution proposal and resolved by the Shareholders' Meeting.

Legal reserve shall be set aside until it reaches the total amount of the Company's paid-in share capital. Legal reserve may be used to offset a deficit. When the Company has no deficit, the portion of legal reserve exceeding 25% of the total paid-in share capital may be distributed as cash, in addition to being transferred to share capital.

The Company held annual general meetings on June 12, 2025 and April 9, 2024, and resolved to pass the 2024 and 2023 earnings appropriation as follows:

	<u>2024</u>	<u>2023</u>
Legal reserve	<u>\$ 51,562</u>	<u>\$ -</u>
Cash dividends	<u>\$ 300,000</u>	<u>\$ 180,400</u>
Cash dividend per share	<u>\$ 6</u>	<u>\$ 4.1</u>

(4) Other equity

Exchange differences on translation of the financial statements of foreign operations

	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Opening balance	\$ 28,681	(\$ 10,534)
Exchange differences of foreign operations	(<u>67,208</u>)	<u>26,491</u>
Ending balance	(<u>\$ 38,527</u>)	<u>\$ 15,957</u>

20. Revenue

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Revenue from customer contracts				
Revenue from sale of goods	<u>\$ 503,013</u>	<u>\$ 616,691</u>	<u>\$ 1,762,422</u>	<u>\$ 1,642,049</u>

21. Net Profit from Continuing Operations

(1) Interest income

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Bank deposits	\$ 1,909	\$ 3,244	\$ 10,044	\$ 7,148
Others	<u>5</u>	<u>8</u>	<u>20</u>	<u>26</u>
	<u>\$ 1,914</u>	<u>\$ 3,252</u>	<u>\$ 10,064</u>	<u>\$ 7,174</u>

(2) Other income

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Rental income	\$ 574	\$ 2,112	\$ 2,141	\$ 8,161
Others	<u>1,748</u>	<u>2,375</u>	<u>8,539</u>	<u>5,319</u>
	<u>\$ 2,322</u>	<u>\$ 4,487</u>	<u>\$ 10,680</u>	<u>\$ 13,480</u>

(3) Other gains and losses

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Losses on disposals of property, plant and equipment	(\$ 346)	(\$ 61)	(\$ 435)	(\$ 909)
Net foreign exchange gains	56,949	(27,031)	(100,689)	46,205
Others	(<u>2,883</u>)	(<u>196</u>)	(<u>3,864</u>)	(<u>919</u>)
	<u>\$ 53,720</u>	<u>(\$ 27,288)</u>	<u>(\$ 104,988)</u>	<u>\$ 44,377</u>

(4) Depreciations and amortization

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Property, plant and equipment	\$ 28,673	\$ 26,972	\$ 85,767	\$ 69,755
Investment property	134	293	588	2,463
Right-of-use assets	4,898	5,126	15,330	15,229
Intangible assets	824	597	2,313	1,148
Total	<u>\$ 34,529</u>	<u>\$ 32,988</u>	<u>\$ 103,998</u>	<u>\$ 88,595</u>
Depreciation expense by function				
Operating costs	\$ 23,409	\$ 22,722	\$ 70,490	\$ 60,458
Operating expenses	<u>10,296</u>	<u>9,669</u>	<u>31,195</u>	<u>26,989</u>
	<u>\$ 33,705</u>	<u>\$ 32,391</u>	<u>\$ 101,685</u>	<u>\$ 87,447</u>
Amortization expense by function				
Operating costs	\$ -	\$ 20	\$ 2	\$ 79
Operating expenses	<u>824</u>	<u>577</u>	<u>2,311</u>	<u>1,069</u>
	<u>\$ 824</u>	<u>\$ 597</u>	<u>\$ 2,313</u>	<u>\$ 1,148</u>

(5) Employee benefits expense

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Short-term benefits	\$ 116,051	\$ 108,336	\$ 363,084	\$ 305,288
Post-employment benefits				
Defined contribution plan	<u>14,011</u>	<u>12,088</u>	<u>39,960</u>	<u>31,764</u>
Total employee benefits expense	<u>\$ 130,062</u>	<u>\$ 120,424</u>	<u>\$ 403,044</u>	<u>\$ 337,052</u>
Summarized by function				
Operating costs	\$ 87,130	\$ 77,139	\$ 257,873	\$ 206,863
Operating expenses	<u>42,932</u>	<u>43,285</u>	<u>145,171</u>	<u>130,189</u>
	<u>\$ 130,062</u>	<u>\$ 120,424</u>	<u>\$ 403,044</u>	<u>\$ 337,052</u>

The Company issued new shares in 2024 and, in accordance with relevant laws and regulations, granted employees 250,000 shares for subscription. On the grant date of September 23, 2024, the compensation cost of NT\$866 thousand was recognized for the employee share options using the Black-Scholes valuation model. The input values used in the valuation model are as follows:

Share price at grant date	NT\$134.38
Exercise price	NT\$135
Expected volatility of share prices	30%
Expected term	0.08 years
Expected dividend yield	0%
Risk-free interest rate	1.195%
Compensation cost per share	3.4626

(6) Compensation of employees and remuneration of directors

In accordance with the Company's Articles of Incorporation, employee compensation and directors' remuneration shall be appropriated at no less than 5% and no more than 3%, respectively, of the profit before tax before deducting the amounts of employee compensation and directors' remuneration.

The estimated employee compensation (including compensation for grassroots employees) and directors' remuneration for the nine months ended September 30, 2025, are as follows:

Estimated percentage

	Nine months ended September 30, 2025
Compensation of employees	5%
Remuneration of directors	-%

Amount

	Three months ended September 30, 2025	Nine months ended September 30, 2025
Compensation of employees	<u>\$ 9,500</u>	<u>\$ 19,800</u>
Remuneration of directors	<u>\$ -</u>	<u>\$ -</u>

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences shall be

recorded as a change in the accounting estimate and recognized in the next year's financial statement. The 2024 employee compensation and directors' remuneration were resolved by the Board of Directors on March 13, 2025, as follows:

Amount

	<u>2024</u>
Compensation of employees	<u>\$ 35,500</u>
Remuneration of directors	<u>\$ -</u>

There is no difference between the actual distributed amounts of the 2024 employee compensation and directors' remuneration and the recognized amounts in the 2024 Consolidated Financial Statements.

For information on the resolution of employee compensation and directors' remuneration by the Company's Board of Directors, please refer to the "Market Observation Post System" of the Taiwan Stock Exchange.

22. Income Taxes Related to Continuing Operations

(1) Major components of income tax expense (benefit)

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Current tax				
Current year	\$ 10,361	\$ 36,065	\$ 96,395	\$ 120,338
Adjustments for prior years	(74)	-	(1,942)	1,196
Deferred income tax				
Current year	14,644	(8,018)	(17,317)	1,339
Others	<u>-</u>	<u>-</u>	<u>(5,400)</u>	<u>-</u>
Income tax expense recognized in profit or loss	<u>\$ 24,931</u>	<u>\$ 28,047</u>	<u>\$ 71,736</u>	<u>\$ 122,873</u>

(2) Income tax approval situation

The profit-seeking enterprise income tax settlement declaration of Trio Technology Co., Ltd., Seychelles Taiwan Branch has been approved up to 2023 by the tax authorities.

23. Earnings per Share

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
<u>Net income for the period</u>				
<u>(in thousand)</u>				
Net income used in the calculation of basic EPS	<u>\$ 141,065</u>	<u>\$ 106,286</u>	<u>\$ 300,817</u>	<u>\$ 374,076</u>
Net income used in the calculation of diluted EPS	<u>\$ 141,065</u>	<u>\$ 106,286</u>	<u>\$ 300,817</u>	<u>\$ 374,076</u>
<u>Shares (thousand shares)</u>				
Weighted average number of ordinary shares for basic EPS	50,000	44,000	50,000	44,000
Impact of dilutive potential ordinary shares:				
Compensation of employees	<u>132</u>	<u>-</u>	<u>189</u>	<u>-</u>
Weighted average number of ordinary shares used in the calculation of diluted EPS	<u>50,132</u>	<u>44,000</u>	<u>50,189</u>	<u>44,000</u>
<u>Earnings per share (NT\$)</u>				
Basic earnings per share	<u>\$ 2.82</u>	<u>\$ 2.42</u>	<u>\$ 6.02</u>	<u>\$ 8.50</u>
Diluted earnings per share	<u>\$ 2.81</u>	<u>\$ 2.42</u>	<u>\$ 5.99</u>	<u>\$ 8.50</u>

If the Consolidated Company may elect to settle employee compensation in shares or cash, then for the purpose of calculating diluted earnings per share, it is assumed that the employee compensation will be settled in shares, and the potential ordinary shares are included in the weighted average number of outstanding shares if they have a dilutive effect, in order to calculate diluted earnings per share. The dilutive effect of such potential ordinary shares shall be considered in the calculation of diluted earnings per share prior to the resolution of the number of issued shares as employee compensation in the following year.

24. Capital Risk Management

The Consolidated Company's capital risk management is aimed at ensuring that it has the necessary financial resources and operational plans to meet its working capital, capital expense, research and development expense, and debt repayment needs for the next 12 months.

25. Financial Instruments

(1) Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets measured at amortized cost (Note 1)	\$ 1,872,742	\$ 1,925,558	\$ 1,400,021
Financial assets at FVTOCI			
Debt instruments	-	181,467	122,737
<u>Financial liabilities</u>			
Measured at fair value through profit or loss	1,024	-	-
Measured at amortized cost (Note 2)	916,094	831,128	1,308,503

Note 1: Balance includes financial assets measured at amortized cost, such as cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivables, and guarantee deposits paid.

Note 2: Balance includes financial liabilities measured at amortized cost, such as short-term borrowings, notes payable, accounts payable, other payables, long-term borrowings due within one year, long-term borrowings, and guarantee deposits received.

(2) Financial risk management objectives and policies

The Consolidated Company's major financial instruments include cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivables, guarantee deposit paid, short-term borrowings, accounts payable, accounts payable - related parties, other payables, other payables - related parties, long-term borrowings due within one year, long-term borrowings, and guarantee deposits received. The Consolidated Company's corporate treasury function provides services to various business units, coordinating operations in both domestic and international financial markets, and monitoring and managing financial risks relevant to the Consolidated Company's operations through internal risk reports, which analyze exposures by degree and magnitude of risks. These

include market risks (including foreign exchange risk and interest rate risk), credit risk, and liquidity risk.

1) Market risk

The main financial risks arising from the Consolidated Company's operating activities are foreign currency exchange rate risk and interest rate risk.

a. Foreign exchange risk

The Company and its subsidiaries engage in sales and purchase transactions denominated in foreign currencies, which exposes the Consolidated Company to exchange rate risk. The Consolidated Company has assessed its positions in foreign currency assets and liabilities and found no exposure to significant exchange rate risk and, therefore, has not adopted any additional hedging measures, resulting in no applicable hedge accounting treatment.

For the carrying amounts of monetary assets and monetary liabilities of the Consolidated Company denominated in currencies other than the functional currency of the group entity in which the transaction occurred as of the balance sheet date (including monetary items denominated in non-functional currencies that have been eliminated in the consolidated financial statements), please refer to Note 29.

Sensitivity Analysis

The Consolidated Company is primarily affected by fluctuations in the exchange rate of the USD.

The following table details the Consolidated Company's sensitivity analysis for a 1% increase and decrease in the exchange rate of NTD (the functional currency) against relevant foreign currencies. The sensitivity analysis includes only monetary items of outstanding foreign currency and adjusts their end-of-period conversion for 1% of exchange rate fluctuations. A positive number below indicates the amount by which profit before tax would decrease if the NTD appreciates by 1% against the relevant currency; while a

negative number below represents the impact on profit before tax if the NTD depreciates by 1% against the relevant foreign currency.

	USD Impact	
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Profits or (loss)	\$ 10,853	\$ 12,571

b. Interest rate risk

The Consolidated Company's interest rate risk primarily arises from its long-term and short-term borrowings, which are at fixed and floating rates, as well as lease liabilities, exposing the Consolidated Company to fair value and cash flow interest rate risks.

The carrying amounts of the Consolidated Company's financial assets and financial liabilities with exposure to interest rates as of the balance sheet date were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
– Financial assets	\$ 451,573	\$ 499,178	\$ 249,940
– Financial liabilities	79,224	94,110	356,819
Cash flow interest rate risk			
– Financial assets	525,112	670,602	386,624
– Financial liabilities	405,781	123,782	515,586

The sensitivity analysis for interest rate risk is based on the fair value changes of floating-rate financial assets and liabilities at the end of the financial reporting period.

If interest rates were to increase/decrease by 1%, with all other variables held constant, the Consolidated Company's pre-tax profit for the nine months ended September 30, 2025 and 2024 would increase/decrease by NT\$895 thousand and NT\$(967) thousand, respectively.

2) Credit risk

Credit risk refers to the risk of financial loss to the Company if a counterparty fails to meet its contractual obligations. To mitigate credit risk, the Consolidated Company's management assigned a

dedicated team responsible for the determination of credit limits, credit approvals, and other monitoring procedures to ensure that appropriate actions have been taken for the recovery of overdue receivables. In addition, on the balance sheet date, the Consolidated Company reviews the recoverable amount of each trade receivable individually to ensure that an appropriate impairment loss has been made for uncollectible receivables. Accordingly, the management believes the Consolidated Company's credit risk was significantly reduced.

3) Liquidity risk

The Consolidated Company manages and maintains a sufficient level of cash and cash equivalents to support its operations and mitigate the impact of cash flow fluctuations. The Consolidated Company's management monitors the usage of bank financing facilities and ensures compliance with loan agreement terms.

a. Liquidity and interest rate risk tables for non-derivative financial instruments of liabilities

The maturity analysis for non-derivative financial liabilities is prepared based on the earliest date on which the Consolidated Company can be required to make payment, according to the undiscounted cash flows of financial liabilities (including principal and estimated interest). Therefore, Bank loans that can be requested for immediate repayment are included in the earliest period in the table below, regardless of the probability that the banks exercise this right immediately; the maturity analysis for other non-derivative financial liabilities is prepared based on the agreed repayment dates.

September 30, 2025

	<u>Less than 1 year</u>	<u>1 – 3 years</u>	<u>Over 3 years</u>	<u>Total</u>
<u>Non-derivative financial liabilities</u>				
Non-interest-bearing liabilities	\$ 510,313	\$ -	\$ -	\$ 510,313
Lease liabilities	21,150	29,538	37,705	88,393

	Less than 1 year	1 – 3 years	Over 3 years	Total
Variable interest instruments	339,334	8,510	57,937	405,781
	<u>\$ 870,797</u>	<u>\$ 38,048</u>	<u>\$ 95,642</u>	<u>\$ 1,004,487</u>

December 31, 2024

	Less than 1 year	1 – 3 years	Over 3 years	Total
<u>Non-derivative financial liabilities</u>				
Non-interest-bearing liabilities	\$ 707,346	\$ -	\$ -	\$ 707,346
Lease liabilities	20,683	33,271	50,397	104,351
Variable interest instruments	54,179	8,459	61,144	123,782
	<u>\$ 782,208</u>	<u>\$ 41,730</u>	<u>\$ 111,541</u>	<u>\$ 935,479</u>

September 30, 2024

	Less than 1 year	1 – 3 years	Over 3 years	Total
<u>Non-derivative financial liabilities</u>				
Non-interest-bearing liabilities	\$ 544,905	\$ -	\$ -	\$ 544,905
Lease liabilities	21,029	34,481	53,297	108,807
Variable interest instruments	444,935	8,442	62,209	515,586
Fixed interest instruments	248,012	-	-	248,012
	<u>\$ 1,258,881</u>	<u>\$ 42,923</u>	<u>\$ 115,506</u>	<u>\$ 1,417,310</u>

b. Financing facilities

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Unsecured bank facility</u>			
- Amount utilized	\$ 70,197	\$ 86,000	\$ 147,226
- Amount unutilized	80,074	68,412	6,524
	<u>\$ 150,271</u>	<u>\$ 154,412</u>	<u>\$ 153,750</u>
<u>Secured bank facilities</u>			
- Amount utilized	\$ 447,759	\$ 585,810	\$ 692,096
- Amount unutilized	1,225,615	788,567	670,652
	<u>\$ 1,673,374</u>	<u>\$ 1,374,377</u>	<u>\$ 1,362,748</u>

26. Related Party Transactions

Transactions, account balances, income, and expenses between the Company and its subsidiaries (which are related parties of the Company) are eliminated in full upon consolidation and are not disclosed in this note. In addition to those disclosed in other notes, transactions between the Consolidated Company and other related parties are as follows.

(1) Related party name and category

<u>Related party name</u>	<u>Relationship with the Consolidated Company</u>
Mercury Investment Co., Ltd. (hereinafter referred to as "Mercury")	Other related parties
Lin, Huo-Li	Chairman of the Company
Chen, Hsiu-Wei (Note 1)	Directors of the Company
Lin, Chih-Chun	Affiliate in substance
Lin, Nien-Hsuan	Affiliate in substance
Lin, Yen-Chen	Affiliate in substance
Tai, Shao-Lun	Affiliate in substance
Tsui, Yung-Sheng	Affiliate in substance

Note 1: On March 5, 2025, Chen Hsiu-Wei resigned from the position of director.

(2) Lease agreement

<u>Account item</u>	<u>Related party</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Lease liabilities	Other related parties	<u>\$ 6,021</u>	<u>\$ 9,560</u>	<u>\$ 10,728</u>
	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
<u>Interest expense</u>				
Other related parties	<u>\$ 32</u>	<u>\$ 57</u>	<u>\$ 115</u>	<u>\$ 187</u>

(3) Endorsement and guarantee

The affiliates of the Consolidated Company are guarantors of the Consolidated Company's borrowings, and the details of the guarantee are as follows:

<u>Related party</u>	<u>Guarantee nature</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Lin, Huo-Li	Bank loan	<u>\$ 1,823,645</u>	<u>\$ 1,528,789</u>	<u>\$ 1,516,498</u>

(4) Operating expenses

Account item	Related party category	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Operating expenses	Affiliate in substance	\$ 4,310	\$ 645	\$ 6,338	\$ 3,201

(5) Guarantee deposit

Related party	September 30, 2025	December 31, 2024	September 30, 2024
Other related parties	<u>\$ 406</u>	<u>\$ 406</u>	<u>\$ 406</u>

This refers to the right-of-use assets obtained by the Consolidated Company from related parties, with a deposit paid in accordance with the lease agreement.

(6) Remuneration of key management personnel

The total remuneration of directors and other key management personnel is as follows:

	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Short-term employee benefits	\$ 12,543	\$ 9,059	\$ 19,644	\$ 14,640
Post-employment benefits	<u>73</u>	<u>46</u>	<u>167</u>	<u>140</u>
	<u>\$ 12,616</u>	<u>\$ 9,105</u>	<u>\$ 19,811</u>	<u>\$ 14,780</u>

The remuneration of directors and other key management personnel is determined by the Remuneration Committee based on individual performance and market trends.

27. Pledged Assets

The following assets have been provided as collateral for the bank loan:

	September 30, 2025	December 31, 2024	September 30, 2024
Pledged cash in banks (Note 8)	\$ 111,573	\$ 138,543	\$ 60,040
Accounts receivable (Note 9)	6,609	-	34,535
Land	73,722	73,722	73,722
Buildings	27,549	28,328	221,311
Right-of-use assets - land	<u>-</u>	<u>-</u>	<u>11,736</u>
	<u>\$ 216,389</u>	<u>\$ 240,593</u>	<u>\$ 401,344</u>

28. Significant Contingent Liabilities and Unrecognized Contractual

Commitments

The unrecognized contractual commitments of the Consolidated Company are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Acquisition of Property, plant and equipment/land use right			
Contracted amount	\$ 1,525,193	\$ 818,500	\$ 620,160
Amount unpaid	911,779	378,188	211,112

29. Other Material Matters

On September 25, 2025, the Board of Directors of the Company passed a resolution to offer and issue its first domestic unsecured convertible corporate bonds, with a maximum total face value of NT\$1,000,000 thousand.

To coordinate with the production base expansion and future operational development, TRIO Electronics (Thailand) Co., Ltd., a subsidiary in which the Company has invested, acquired land located in the WHA Eastern Seaboard Industrial Estate 4, Rayong Province, Thailand (Land Plot No. VX04) on September 26, 2025. The land area is approximately 190,495.60 m², and the total amount is THB 738,172,000 (approximately NT\$700 million), which will be paid using the Company's own funds.

30. Information on Significant Foreign Currency Assets and Liabilities

The following information is aggregated based on foreign currencies other than the functional currency of each entity in the Consolidated Company. The disclosed exchange rates refer to the exchange rates for converting such foreign currencies into the functional currency. Significant foreign currency assets and liabilities are as follows:

September 30, 2025

Unit: In thousands of foreign currency / NTD

	Foreign currency	Exchange differences	New Taiwan Dollars
<u>Financial assets</u>			
<u>Monetary item</u>			
USD	\$ 35,783	30.445	\$ 1,089,413
THB	27,577	0.946	26,104
<u>Financial liabilities</u>			
<u>Monetary item</u>			
USD	135	30.445	4,110

December 31, 2024

Unit: In thousands of foreign currency / NTD

	Foreign Currency	Exchange differences	New Taiwan Dollars
<u>Financial assets</u>			
<u>Monetary item</u>			
USD	\$ 48,327	32.79	\$ 1,584,401
<u>Financial liabilities</u>			
<u>Monetary item</u>			
USD	677	32.79	22,195

September 30, 2024

Unit: In thousands of foreign currency / NTD

	Foreign Currency	Exchange differences	New Taiwan Dollars
<u>Financial assets</u>			
<u>Monetary item</u>			
USD	\$ 40,235	31.65	\$ 1,273,438
RNB	1,175	4.516654	5,307
<u>Financial liabilities</u>			
<u>Monetary item</u>			
USD	515	31.65	16,300

31. Supplementary Disclosures

- (1) Significant transactions and (2) Information on investments
 - 1) Loans to others (Table 1)
 - 2) Endorsement and guarantee for others. (Table 2)
 - 3) Marketable securities held (excluding investments in subsidiaries and associates) (None)
 - 4) Total purchases from or sales to related parties of at least NT\$100 million or 20% of paid-in capital (Table 3)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of paid-in capital (Table 4)
 - 6) Others: The business relationship between the parent and the subsidiaries and significant transactions between them (Table 5)
 - 7) Information on investees (Table 6)
- (3) Information on investments in Mainland China:
 - 1) The name of investee in Mainland China, the main business and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee. (Table 7)
 - 2) Significant transactions occurring directly or indirectly through third regions with investee companies in Mainland China, and their prices, payment terms, and unrealized gains or losses: (None)
 - a. Amount and percentage of purchases and related payables on ending balances.
 - b. Amount and percentage of sales and related receivables on ending balances.
 - c. Amounts of property transactions and resultant gains or losses.
 - d. Ending balances and purposes of endorsements/guarantees or collateral provided.

- e. Maximum balance, ending balance, interest rate range, and total interest for financing activities.
- f. Other transactions that have a material effect on current profit/loss or financial status, such as provision or receipt of services.

32. Segment Information

The primary operating decision-maker regards the design, research and development, production, and sales units of inductor products as individual operating departments. However, when preparing consolidated financial statements, the measure is based on operating profit and serves as the basis for performance evaluation. This measurement basis is consistent with the basis for preparing financial statements; therefore, these operating departments are aggregated and viewed as a single operating department. For related department revenue and results, please refer to the Consolidated Statements of Comprehensive Income.

Trio Technology International Group Co., Ltd. and Subsidiaries
Loans to Others
For the Nine Months Ended September 30, 2025

Table 1

Unit: NTD Thousand / Foreign Currency in Dollars

Number (Note 1)	Company providing loan	Borrower	Transaction item	Related party (Y/N)	Maximum amount for the period	Ending balance	Actual amount disbursed	Interest rate range	Nature of loan (note 2)	Transaction amount	Reasons for short-term financing	Allowance for bad debts	Collateral		Individual lending limit (note 3)	Total lending limit (note 3)	Remark
													Name	Value			
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	Other receivabl es due from related parties	Yes	\$ 830,125	\$ 568,658	\$ 568,658	2%	2	\$ -	Operating turnover	\$ -	-	\$ -	\$ 282,028	\$ 1,128,111	Note 4
"	"	Trio Technology (Suzhou) Co., Ltd.	Other receivabl es due from related parties	Yes	332,050	304,450	182,670	2%	2	-	Operating turnover	-	-	-	282,028	1,128,111	
"	"	Dongguan Detaili Electronics Co., Ltd.	Other receivabl es due from related parties	Yes	166,025	152,225	-	2%	2	-	Operating turnover	-	-	-	282,028	1,128,111	
1	Trio Technology Co., Ltd.	Trio Technology International Group Co., Ltd.	Other receivabl es due from related parties	Yes	491,434	-	-	3%	2	-	Operating turnover	-	-	-	1,972,784	2,367,340	

Note 1: The information regarding financing provided to others by the Company and its subsidiaries should be presented in two separate tables, with the method for filling in the numbering column as follows:

- (1) Parent company: 0.
- (2) The subsidiaries are numbered sequentially starting from "1" in the order presented in the table above.

Note 2: The nature of the loan is described as follows:

- (1) Those with business transactions.
- (2) Those who require short-term financing.

Note 3: The Company previously applied the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies incorrectly when preparing Lending Funds to Others. Originally, when engaging in short-term financing, the total amount of funds lent was limited to not more than 300% of the lending company's net worth for the current period, of which the limit on funds lent to a single enterprise was not to exceed 250% of the lending company's net worth for the current period. After correction, pursuant to Article 14 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the aggregate amount of funds loaned shall be limited to not more than 40% of the lending company's net worth for the current period, and the limit on funds loaned to a single enterprise shall not exceed 10% of the lending company's net worth for the current period.

(1) The calculation of the maximum limit on loans of funds to a single enterprise is as follows:

Before correction: Trio Technology Co., Ltd., Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd. = \$2,820,278 × 250% = \$7,050,695

After correction: Trio Technology Co., Ltd., Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd. = \$2,820,278 × 10% = \$282,028

(2) The maximum limits for financing are calculated as follows:

Before correction: Trio Technology Co., Ltd., Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd. = \$2,820,278 × 300% = \$8,460,833

After correction: Trio Technology Co., Ltd., Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd. = \$2,820,278 × 40% = \$1,128,111

Note 4: After the Company recalculated the limits on lending of funds, the drawdown amount was found to exceed the limit. The aforementioned situation is planned to be rectified through early repayment by bank loan.

Endorsement and Guarantee Provided
For the Nine Months Ended September 30, 2025

Table 2

Unit: NTD Thousand / Foreign Currency in Dollars

Number (Note 1)	Name of endorser company	Endorsement and guarantee object		Limit on endorsements/ guarantees provided for a single enterprise (Note 3)	Maximum balance for the period	Ending balance	Actual amount disbursed	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/g uarantee amount to net worth per latest financial statement (%)	Maximum endorsement and guarantee amount allowed (Note 3)	Endorsement and guarantee by the parent company to the subsidiary	Endorsement and guarantee by the subsidiary to the parent company	Endorsement and guarantee for investments in Mainland China	Remark
		Company name	Relationship (Note 2)											
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	2	\$ 8,460,833	\$ 348,000	\$ 348,000	\$ 120,000	\$ -	12.34	\$ 8,460,833	Y	N	N	—
1	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	4	2,367,340	49,808	-	-	-	-	2,367,340	N	N	Y	—
2	Trio Technology (Suzhou) Co., Ltd.	Dongguan Detaili Electronics Co., Ltd.	4	1,857,956	68,595	64,065	-	-	10.34	1,857,956	N	N	Y	—

Note 1: The explanation for the number column is as follows:

- (1) The issuer enters: 0
- (2) The investee companies are numbered sequentially starting from "1" in the order presented by company type.

Note 2: The relationship between the endorser/guarantor and the party being endorsed/guaranteed can be classified into seven categories, just indicate the category:

- (1) Companies with business dealings.
- (2) Companies directly and indirectly hold more than 50% of the voting shares.
- (3) Companies that directly or indirectly hold more than 50% of the voting shares in the company.
- (4) Companies that directly or indirectly hold more than 90% of the voting shares.
- (5) Companies that provide mutual guarantees among industry peers or co-builders as required by the contract for the needs of contracted projects.
- (6) Companies that are guaranteed by all contributing shareholders in proportion to their shareholding ratio due to the joint investment relationship.
- (7) Companies that provide joint and several guarantees for the fulfillment of contracts for pre-sale housing between companies in the same industry in accordance with the Consumer Protection Act.

Note 3: According to the Company's procedures for financing provided to others, the total amount of endorsements and guarantees provided by foreign companies in which the Company directly and indirectly holds 100% of the voting shares, or by foreign companies that directly and indirectly hold 100% of the voting shares in the Company, shall not exceed 300% of the current net value of the endorsing and guaranteeing company.

Trio Technology International Group Co., Ltd. and Subsidiaries
Total purchases from or Sales to Related Parties Amounting to at Least NT\$100 Million or 20% of the Paid-in Capital
For the Nine Months Ended September 30, 2025

Table 3

Unit: NTD Thousand / Foreign Currency in Dollars

Purchase (sales) company	Transaction counterparty	Relationship	Transaction details				Differences in transaction terms compared to normal transactions		Notes and accounts receivable (payable)		Remark
			Purchase (sales)	Amount	Percentage of total purchases/sales (%)	Credit period	Unit price	Credit period	Balance	Percentage of notes and accounts receivable (payable) (%)	
Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	Sister Company	Transaction details	\$ 796,663	69.60	120-day month-end settlement	—	—	\$ -	-	
"	Dongguan Detaili Electronics Co., Ltd.	"	"	328,303	28.68	"	—	—	(10,736)	(51.17)	

Trio Technology International Group Co., Ltd. and Subsidiaries
 Receivables from Related Parties Amounting to at Least NT\$100 Million or 20% of Paid-in Capital
 For the Nine Months Ended September 30, 2025

Table 4

Unit: NTD Thousand / Foreign Currency in Dollars

Company with accounts receivable	Transaction counterparty	Relationship	Ending balance of receivables from related party	Turnover rate	Overdue receivables		Subsequent collections of accounts receivable from related parties	Allowance for bad debts
					Amount	Method		
Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	Subsidiary	\$ 580,524	—	\$ -	—	\$ -	\$ -
"	Trio Technology (Suzhou) Co., Ltd.	Subsidiary	USD 17,874,944 184,050 USD 6,045,333	—	-	—	USD - - USD -	- - -

Trio Technology International Group Co., Ltd. and Subsidiaries
The Business Relationship Between The Parent And The Subsidiaries And Significant Transactions Between Them
For the Nine Months Ended September 30, 2025

Table 5

Unit: NTD Thousand / Foreign Currency in Dollars

Number (Note 1)	Name of transaction party	Transaction object	Relationship with the counterparty (note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total revenue or total assets (note 3)
0	Trio-KY Technology International Co., Ltd.	Trio Technology Co., Ltd.	1	Other receivables due from related parties	\$ 580,524 USD 17,874,944	—	14.59%
"	"	Trio Technology (Suzhou) Co., Ltd.	1	Other receivables due from related parties	184,050 USD 6,045,333	—	4.63%
1	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	3	Cost of sales	796,663	—	45.20%
"	"	Dongguan Detaili Electronics Co., Ltd.	3	Accounts payable to related parties	10,871 USD 357,072	—	0.27%
				Cost of sales	328,303	—	18.63%

Note 1: Information on business transactions between the parent company and subsidiaries should be indicated separately in the numbered column, with the method for filling in the numbers as follows:

(1) Parent company: 0

The subsidiaries are numbered sequentially starting from "1" in the order presented in the table above.

Note 2: The relationship with the transaction counterparty has the following three types, just indicate the type:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding the calculation of transaction amounts as a percentage of consolidated total revenue or total assets, for balance sheet items, calculate using the ending balance as a percentage of consolidated total assets; for income statement items, calculate using the accumulated amount for the period as a percentage of consolidated total revenue.

Trio Technology International Group Co., Ltd. and Subsidiaries
Information on Investees
For the Nine Months Ended September 30, 2025

Table 6

Unit: NTD Thousand / Foreign Currency in Dollars

Name of investor	Name of investee company	Location	Main business	Original investment amount		Ending balance			Current profit and loss of investee company	Current profit and loss of recognized investment	Remark
				End of current period	End of last year	Shares	Percentage (%)	Carrying amount			
The Company	Trio Technology International Co., Ltd.	Samoa	Investment holding	\$ 962,584	\$ 718,384	500,000	100	\$ 2,020,037	\$ 314,306	\$ 314,306	
Trio Technology International Co., Ltd.	Trio Technology Co., Ltd.	Seychelles	Investment holding and sale of inductor components	61,660	61,660	500,000	100	789,012	232,805	232,805	
"	APEC International Group Limited	Samoa	Investment holding	419,696	419,696	1,000,000	100	697,084	47,364	47,364	
"	Wonstar International Co., Ltd.	Samoa	Investment holding	33,548	33,548	1,000,000	100	104,693	19,280	19,280	
"	TRIO TECHNOLOGY VIETNAM CO., LTD.	Vietnam	Manufacturing and sale of inductor components	203,388	203,388	USD 6,500,000 (Note 2)	100	195,048	(1,380)	(1,380)	
"	TRIO Electronics (Thailand) Co., Ltd.	Thailand	Manufacturing and sale of inductor components	244,200	-	THB 248,925,000	99.96	235,636	4	4	
Trio Technology Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Thailand	Manufacturing and sale of inductor components	101	-	THB 100,000	0.04	95	-	-	

Note 1: For information related to investee companies in Mainland China, please refer to Table 7.

Note 2: The ending shares held represent the actual investment shares.

Trio Technology International Group Co., Ltd. and Subsidiaries
Information on Investments in Mainland China
For the Nine Months Ended September 30, 2025

Table 7

Unit: NTD Thousand / Foreign Currency in Dollars

1. Information on any investee company in Mainland China, including company name, principal business item, paid-in capital, method of investment, inward and outward remittance of funds, equity ownership percentage, investment profit or loss, carrying amount of the investment, and repatriation of investment income:

Name of investee company in Mainland China	Main business	Paid-in capital	Method of investment	Accumulated investment outflow from Taiwan as of beginning of the period	Investment flows		Accumulated investment outflow from Taiwan as of end of the period	Net income (loss) of the investee	Direct or indirect investment holding (%)	Investment income (loss) recognized (Note 1)	Carrying amount of investment at end of period	Accumulated repatriation of investment income as of the end of period	Remark
					Outflow	Inflow							
Trio Technology (Suzhou) Co., Ltd.	Manufacturing and sale of inductor components	\$ 432,238 USD 13,000,000	Reinvestment in Mainland China through the third region, APEC International Group Limited.	\$ 432,238 USD 13,000,000	\$ -	\$ -	\$ 432,238 USD 13,000,000	\$ 51,616	100	\$ 51,616	\$ 619,319	\$ -	
Dongguan Detaili Electronics Co., Ltd.	Manufacturing and sale of inductor components	33,548 HKD 8,000,000	Reinvesting in the Mainland through Wonstar International Co., Ltd. in a third region.	33,548 HKD 8,000,000	-	-	33,548 HKD 8,000,000	21,091	100	21,091	79,871	-	

Note 1: For figures in this table involving foreign currencies, except for investment income (loss) recognized for the current period, which is the sum of amounts converted at the monthly weighted average exchange rates from January 1 to September 30, 2025, all other amounts are converted to NTD at the exchange rate on the original investment date.

2. Limit on investment in Mainland China:

Accumulated amount of remittance from Taiwan to Mainland China at the end of period	Investment amount approved by the Investment Commission, MOEA	Upper Limit on investment in Mainland China stipulated by the Investment Commission, MOEA
Not Applicable	Not Applicable	Not Applicable