Stock Code: 6862

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2025 and 2026 and Independent Auditors' Review Report

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(Notice to Readers: This document is prepared in accordance with the Chinese version and for reference only. If there is any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

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Independent Auditors' Review Report

To the Board of Directors and Shareholders of Trio Technology International Group Co., Ltd.：

Introduction

We have reviewed the accompanying consolidated balance sheets of Trio Technology International Group Co., Ltd. and its subsidiaries as of 31 March 2026 and 2025, and the related consolidated statements of comprehensive income, consolidated statements of changes in equity, and consolidated statements of cash flows for the three months ended 31 March 2026 and 2025, and the notes to the consolidated financial statements (including a summary of significant accounting policies). In accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards (IAS) 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC), management is responsible for the preparation and fair presentation of consolidated financial statements. Our responsibility is to form a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements of the Republic of China (TWSRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". The procedures for reviewing consolidated financial statements include inquiries (primarily to persons responsible for financial and accounting matters), analytical procedures, and other review procedures. A review is substantially less in scope than an audit. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying Consolidated Financial Statements do not present fairly, in all material respects, the consolidated financial position of Trio Technology International Group Co., Ltd. and its subsidiaries as of 31 March 2026 and 2025, and its consolidated financial performance and consolidated cash flows for the

three months ended 31 March 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards (IAS) 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission.

Deloitte & Touche Partner: Hsu, Chi-Ming

Certified Public Accountant: Hong, Kuo-Tyan

Securities and Futures Bureau Approval Document No.
Tai-Tsai-Cheng-Liu-Tzu No. 0930128050

Securities and Futures Bureau Approval Document No.
Tai-Tsai-Cheng-Liu-Tzu No. 0920123784

12 May 2026

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Balance Sheet

31 March 2026, 31 December 2025 and 31 March 2025

Unit: NTD thousand

Code	Assets	31 March 2026 Amount	%	31 December 2025 Amount	%	31 March 2025 Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	$ 1,689,547	30	$ 717,589	16	$ 1,247,769	30
1136	Financial assets at amortized cost - current (Notes 9 and 29)	119,534	2	115,608	3	23,957	1
1170	Notes and accounts receivable (Notes 10 and 29)	818,191	15	830,491	19	910,916	22
1200	Other receivables	5,898	-	3,559	-	5,487	-
1220	Current tax assets	-	-	-	-	2,737	-
130X	Inventories (Note 11)	418,377	7	334,204	7	325,368	8
1470	Other current assets (Note 16)	29,245	1	32,118	1	24,865	1
11XX	Total current assets	3,080,792	55	2,033,569	46	2,541,099	62
	Non-current assets						
1517	Financial assets at fair value through other comprehensive income - non-current (Note 8)	40,000	1	-	-	-	-
1600	Property, plant and equipment (Notes 13 and 29)	1,896,050	34	1,883,384	42	1,021,515	25
1755	Right-of-use assets (Notes 14 and 29)	224,986	4	225,883	5	99,877	2
1760	Investment property (Note 15)	-	-	-	-	2,060	-
1780	Other intangible assets	7,641	-	5,445	-	6,310	-
1840	Deferred tax assets	40,093	1	39,254	1	26,030	1
1900	Other non-current assets (Note 16)	276,430	5	263,184	6	409,315	10
15XX	Total non-current assets	2,485,200	45	2,417,150	54	1,565,107	38
1XXX	Total assets	$ 5,565,992	100	$ 4,450,719	100	$ 4,106,206	100
Code	Liability and equity						
	Current liabilities						
2100	Short-term borrowings (Notes 17, 28 and 29)	$ 534,477	10	$ 537,780	12	$ 185,662	5
2170	Notes and accounts payable	345,576	6	273,865	6	274,374	7
2200	Other payables (Note 19)	300,333	6	330,386	7	256,337	6
2230	Current tax liabilities	154,220	3	152,889	4	143,533	4
2280	Lease liabilities - current (Note 14)	19,177	-	20,103	1	17,531	-
2320	Current portion of long-term borrowings (Notes 17, 28 and 29)	4,221	-	4,212	-	4,188	-
2399	Other current liabilities	5,561	-	3,485	-	7,493	-
21XX	Total current liabilities	1,363,565	25	1,322,720	30	889,118	22
	Non-current liabilities						
2500	Financial liabilities at fair value through profit or loss – non-current (Note 7)	3,434	-	-	-	-	-
2530	Corporate bonds payable (Note 18)	931,231	17	-	-	-	-
2540	Long-term borrowings (Notes 17, 28 and 29)	64,332	1	65,391	2	68,553	2
2570	Deferred tax liabilities	-	-	460	-	4,724	-
2580	Lease liabilities - non-current (Note 14)	59,824	1	61,908	1	73,102	2
2630	Deferred revenue - non-current	15,608	-	15,698	-	11,190	-
2670	Other non-current liabilities	65	-	63	-	524	-
25XX	Total non-current liabilities	1,074,494	19	143,520	3	158,093	4
2XXX	Total liabilities	2,438,059	44	1,466,240	33	1,047,211	26
	Equity attributable to owners of the company (Note 21)						
3110	Ordinary share	500,000	9	500,000	11	500,000	12
3200	Capital surplus	1,272,898	23	1,202,283	27	1,202,283	29
3350	Unappropriated retained earnings	1,320,353	24	1,270,216	29	1,315,440	32
3410	Exchange differences on translation of foreign financial statements	34,682	-	11,980	-	41,272	1
3XXX	Total equity	3,127,933	56	2,984,479	67	3,058,995	74
	Total liabilities and equity	$ 5,565,992	100	$ 4,450,719	100	$ 4,106,206	100

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

1 January to 31 March 2026 and 2025

Unit: NTD ONE THOUSAND, except Earnings per share in NTD

Code		1 January to 31 March 2026		1 January to 31 March 2025	
		Amount	%	Amount	%
4000	Operating revenue (Note 22)	$ 471,241	100	$ 610,380	100
5110	Operating costs (Note 11)	317,837	67	362,834	60
5900	Gross profit from operations	153,404	33	247,546	40
	Operating expenses (Note 28)				
6100	Selling and marketing expenses	22,331	5	24,301	4
6200	General and administrative expenses	47,062	10	51,267	8
6300	Research and development expense	23,187	5	17,690	3
6450	Expected credit gain (loss) (Note 10)	76	-	(179)	-
6000	Total operating expenses	92,656	20	93,079	15
6900	Operating net profit	60,748	13	154,467	25
	Non-operating income and expenses (Note 23)				
7100	Interest revenue	1,314	-	4,988	1
7010	Other income	1,844	-	5,549	1
7020	Other gains and losses	12,670	3	31,697	5
7050	Finance costs (Note 28)	(6,009)	(1)	(1,343)	-
7000	Total non-operating income and expenses	9,819	2	40,891	7
7900	Net profit before tax	70,567	15	195,358	32
7950	Tax expense (Notes 4 and 24)	(20,430)	(5)	(35,623)	(6)

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Code		1 January to 31 March 2026		1 January to 31 March 2025	
		Amount	%	Amount	%
8200	Net profit	50,137	10	159,735	26
	Other comprehensive income				
8361	Exchange differences on translation of foreign financial statements (Note 21)	$ 22,702	5	$ 12,591	2
8300	Other comprehensive income (loss), net of income tax	22,702	5	12,591	2
8500	Total comprehensive income	$ 72,839	15	$ 172,326	28
	Earnings per share (Note 25)				
	From continuing operations				
9710	Basic	$ 1.00		$ 3.19	
9810	Diluted	$ 1.00		$ 3.19	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

1 January to 31 March 2026 and 2025

Unit: NTD thousand

Code		Ordinary share	Capital surplus	Retained earnings		Exchange differences on translation of foreign financial statements	Total
				Legal reserve	Unappropriated retained earnings		
A1	Balance on January 1, 2025	$ 500,000	$ 1,202,283	$ -	$ 1,155,705	$ 28,681	$ 2,886,669
D1	Net profit for the three months ended 31 March 2025	-	-	-	159,735	-	159,735
D3	Other comprehensive income for the three months ended 31 March 2025	-	-	-	-	12,591	12,591
D5	Total comprehensive income for the three months ended 31 March 2025	-	-	-	159,735	12,591	172,326
Z1	Balance on 31 March 2025	$ 500,000	$ 1,202,283	$ -	$ 1,315,440	$ 41,272	$ 3,058,995
A1	Balance on 1 January 2026	$ 500,000	$ 1,202,283	$ 51,562	$ 1,218,654	$ 11,980	$ 2,984,479
C5	Issuance of convertible corporate bonds recognized in the equity component (Note 18)	-	70,615	-	-	-	70,615
D1	Net profit for the three months ended 31 March 2026	-	-	-	50,137	-	50,137
D3	Other comprehensive income for the three months ended 31 March 2026	-	-	-	-	22,702	22,702
D5	Total comprehensive income for the three months ended 31 March 2026	-	-	-	50,137	22,702	72,839
Z1	Balance on 31 March 2026	$ 500,000	$ 1,272,898	$ 51,562	$ 1,268,791	$ 34,682	$ 3,127,933

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

1 January to 31 March 2026 and 2025

Unit: NTD thousand

Code		1 January to 31 March 2026	1 January to 31 March 2025
	Cash flow from operating activities		
A10000	Net profit before tax	$ 70,567	$ 195,358
A20010	Reconcile profit item		
A20100	Depreciation expense	41,004	34,339
A20200	Amortization expense	1,145	734
A20300	Expected credit loss (gain)	76	(179)
A20400	Net loss on financial assets at fair value through profit or loss	1,547	-
A20900	Finance costs	6,009	1,343
A21200	Interest revenue	(1,314)	(4,988)
A22500	Losses on disposals of property, plant and equipment	21	126
A23800	Inventory write-down and obsolescence loss	1,747	2,610
A29900	Long-term deferred revenue amortization	(617)	(425)
A30000	Net changes in operating assets and liabilities		
A31130	Notes receivable	1,187	(3,944)
A31150	Accounts receivable	11,032	(2,184)
A31180	Other receivables	(2,204)	(447)
A31200	Inventories	(86,632)	53,708
A31240	Other current assets	2,449	19,468
A31990	Other non-current assets	-	(9,581)
A32150	Accounts payable	71,711	(112,975)
A32180	Other payables	(21,429)	(47,983)
A32230	Other current liabilities	2,076	361
A33000	Cash inflow generated from operations	98,375	125,341
AC0300	Interest paid	(4,043)	(636)
A33100	Interest received	1,179	6,071
A33500	Income taxes paid	(20,398)	(31,408)
AAAA	Net cash flows from operating activities	75,113	99,368

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Code		1 January to 31 March 2026	1 January to 31 March 2025
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(40,000)	-
B00040	Acquisition of financial assets at amortized cost	(197,799)	(63,371)
B00050	Proceeds from disposal of financial assets at amortized cost	$ 193,873	$ 177,957
B02700	Purchase of property, plant and equipment	(54,209)	(127,375)
B02800	Proceeds from disposal of property, plant and equipment price	-	62
B03700	Guarantee deposits paid	(126)	(1,534)
B04500	Purchase of intangible assets	(3,142)	(604)
BBBB	Net cash flows used in investing activities	(101,403)	(14,865)
	Cash flows from financing activities		
C01200	Issuance of convertible bonds	1,010,000	-
C09900	Payment of bonds issuance costs	(7,374)	-
C00100	Increase in short-term loans	190,623	185,662
C00200	Decrease in short-term loans	(197,630)	(50,000)
C01700	Repayments of long-term debt	(1,050)	(1,041)
C04020	Payments of lease liabilities	(5,630)	(5,405)
C03000	Guarantee deposits received	2	(905)
CCCC	Net cash flows from financing activities	988,941	128,311
DDDD	Effect of exchange rate changes on cash and cash equivalents	9,307	1,441
EEEE	Net increase in cash and cash equivalents	971,958	214,255
E00100	Cash and cash equivalents at beginning of period	717,589	1,033,514
E00200	Cash and cash equivalents at end of period	$ 1,689,547	$ 1,247,769

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries
Notes to Consolidated Financial Statements
1 January to 31 March 2026 and 2025
(Amounts are in NTD ONE THOUSAND, Unless Otherwise Specified)

1. General Information

Trio Technology International Group Co., Ltd. (collectively referred to as "the Company") was established in the Cayman Islands on July 13, 2021. The Company and its subsidiaries (collectively referred to as "the Consolidated Company") primarily engage in the manufacturing and sales of inductor components. The Company's stock began listing and trading on the Taiwan Stock Exchange in October 2024.

The consolidated financial statements are denominated in New Taiwan Dollars (NTD), the Company's functional currency.

2. Approval of Financial Reports

The Consolidated Financial Statements were approved by the Board of Directors on 12 May 2026.

3. Application of Newly Issued and Revised Standards and Interpretations

(1) Initial application of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations and SIC interpretations (collectively referred to as "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The application of IFRSs endorsed and issued into effect by the FSC will not result in material changes to the Consolidated Company's accounting policies.

(2) The IFRSs issued but not yet endorsed and made effective by the FSC

New Standards, Amendments, and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027(Note 2)
IFRS 19 " Subsidiaries without Public	1 January 2027

Accountability: Disclosures" (including the 2025 amendments)	
Amendments to IAS 21 "Lack of Exchangeability"	1 January 2027

Note 1: Unless otherwise stated, the above new standards, amendments, and interpretations of IFRSs are effective for annual reporting periods on or after their respective dates.

Note 2: The FSC announced on 25 September 2025 that domestic enterprises shall apply IFRS 18 starting from 1 January 2028, and that they may elect to adopt IFRS 18 early after it is endorsed by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements" and related consequential amendments

IFRS 18 will replace IAS 1 "Presentation of Financial Statements", with the main changes including:

- The Consolidated Company shall assess whether it has specific primary operating activities of investing in specific types of assets and providing financing to customers, and based thereon, classify the income and expense items in the income statement into operating, investing, financing, income tax, and discontinued operations categories.
- Income statement shall report operating profit and loss, pre-tax profit and loss before financing, as well as subtotals and totals of profit and loss.
- Provide guidance to enhance aggregation and segmentation requirements: The Consolidated Company must identify the assets, liabilities, equity, revenue, expenses, and cash flows arising from individual transactions or other matters, and classify and aggregate them based on common characteristics, so that each line item reported in the primary financial statements has at least one similar characteristic. Items with dissimilar characteristics shall be disaggregated in the primary financial statements and the notes. The

Consolidated Company shall classify items as "other" only when a more informative designation is not identified.

- Increase disclosures of performance measures defined by management: When the Consolidated Company engages in public communication outside of the financial statements and communicates management's perspective on a certain aspect of its overall financial performance to users of the financial statements, it shall disclose relevant information regarding the performance measures defined by management in a single note to the financial statements, including a description of the measure, how it is calculated, its reconciliation with subtotals or totals specified by the IFRSs, and the impact of related items on income tax and non-controlling interests, etc.

In addition, the following consequential amendments are made to IAS 7 “Statement of Cash Flows”:

- When the Consolidated Company prepares the statement of cash flows from operating activities using the indirect method, operating profit or loss shall be used as the starting point for reconciliation.
- Interest and dividends received by the Consolidated Company shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. If the Consolidated Company is assessed to have specific primary operating activities, it must consider the types of dividend revenue, interest revenue, and interest expense presented in the income statement to determine the classification of dividends received, interest received, and interest paid in the statement of cash flows; provided, however, that each of the aforementioned cash flows may only be classified into a single activity within the statement of cash flows.

Aside from the above impacts, as of the approval date of the consolidated financial statements, the Consolidated Company continues to evaluate other impacts of amendments to various standards and interpretations on its financial position and financial performance, with related impacts to be disclosed upon completion of the assessment.

4. Summary of Significant Accounting Policies

(1) Compliance statement

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRSs.

(2) Basis of preparation

Except for financial instruments measured at fair value, these consolidated financial statements have been prepared under the historical cost convention.

Fair value measurements are categorized into Level 1 to Level 3 based on the observability and importance of the relevant input values:

1. Level 1 inputs: refer to quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
2. Level 2 inputs: refer to inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
3. Level 3 inputs refer to unobservable inputs of assets or liabilities.

(3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (subsidiaries). The consolidated statements of comprehensive income include the operating results of acquired or disposed subsidiaries from the effective date of acquisition or up to the effective date of disposal, as appropriate. The financial statements of the subsidiaries have been adjusted to ensure consistency with the accounting policies of the Consolidated Company. All inter-company transactions, balances, income, and expenses are eliminated in full when preparing the consolidated financial statements.

Changes in the Consolidated Company's ownership interest in a subsidiary that do not result in a loss of control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Consolidated Company and non-controlling interests have been adjusted to reflect the changes in their relative interest in subsidiaries. Any difference between the amount by which non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to shareholders of the Company.

For detailed information on subsidiaries, including percentages of ownership and business items, please refer to Note 12, Table 7, and Table 8.

(4) Other significant accounting policies

Except for the explanations below, please refer to the summary of significant accounting policies in the 2025 Consolidated Financial Statements.

1. Equity instrument investments at fair value through other comprehensive income

At initial recognition, the Consolidated Company may make an irrevocable election to designate investments in equity instruments that are not held for trading and are not contingent consideration recognized by an acquirer in a business combination to be measured at fair value through other comprehensive income.

Investments in equity instruments measured at fair value through other comprehensive income are measured at fair value, and subsequent changes in fair value are presented in other comprehensive income and accumulated in other equity. Upon disposal of the investment, the cumulative gain or loss is transferred directly to Retained earnings and is not reclassified to profit or loss. Dividends from equity instrument investments measured at fair value through other comprehensive income are recognized in profit or loss when the Consolidated Company's right to receive payment is established, unless the dividend clearly represents a recovery of part of the cost of the investment.

2. Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include those held for trading and those designated as at fair value through profit or loss. Gains or losses arising from the remeasurement thereof are recognized in profit or loss.

All financial liabilities are measured at amortized cost using the effective interest method, except for financial liabilities at fair value through profit or loss.

3. Convertible bonds

Compound financial instruments (convertible bonds) issued by the Consolidated Company are classified into their component parts as financial liabilities and equity upon initial recognition, in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

At initial recognition, the fair value of the liability component is estimated using the prevailing market interest rate for a similar non-convertible instrument, and is measured at amortized cost using the effective interest method prior to conversion or maturity. The liability component that is an embedded non-equity derivative is measured at fair value.

The conversion option classified as equity is the residual amount of the fair value of the composite instrument as a whole after deducting the fair value of the separately determined liability component. It is recognized as equity after deducting the impact of income tax and is not subsequently remeasured. Upon the exercise of the conversion right, the relevant liability component and the amount in equity shall be reclassified to share capital and capital surplus—share premium. If the conversion right of convertible bonds has not been exercised by the maturity date, the amount recognized in equity shall be reclassified to capital surplus—share premium.

Transaction costs related to the issuance of convertible bonds are allocated to the liability component (included in the carrying

amount of the liability) and the equity component (included in equity) of the instrument in proportion to the allocation of the total proceeds.

4. Tax expense

Tax expense is the sum of current income tax and deferred income tax. During the interim period, the income tax is assessed on an annual basis, calculated based on the applicable tax rate for the expected total earnings for the year, with respect to the interim profit before tax.

5. Critical Accounting Judgments and Key Sources of Estimation Uncertainty

When adopting accounting policies, the management must make relevant judgments, estimates, and assumptions based on historical experience and other pertinent factors for information that is not readily available from other sources. Actual results may differ from these estimates.

The Consolidated Company will consider the potential impacts when developing significant accounting estimates, including cash flow projections, growth rates, discount rates, and profitability, among other relevant significant estimates. Management will continually evaluate the estimates and basic assumptions.

6. Cash and Cash Equivalents

	31 March 2026	31 December 2025	31 March 2025
Cash on hand and petty cash	$ 3,228	$ 2,777	$ 2,833
Checking accounts and demand deposit	1,686,319	714,812	661,550
Cash equivalents(Investments with maturities within 3 months)			
Time deposits	-	-	583,386
	$ 1,689,547	$ 717,589	$ 1,247,769

The interest rate ranges of bank deposits and time deposits at the balance sheet date were as follows:

	31 March 2026	31 December 2025	31 March 2025
Demand deposits	0.01%～0.705%	0.03%～0.705%	0.03%～0.8%
Time deposits	-	-	1.42%～4.46%

7. Financial Instruments at Fair Value through Profit or Loss

	31 March 2026	31 December 2025	31 March 2025
Financial liabilities - non-current			
Mandatorily measured at fair value through profit or loss			
Redemption and put options of convertible bonds (Note 18)	$ 3,434	$ -	$ -

8. Financial assets at Fair Value through other compressive income

	31 March 2026	31 December 2025	31 March 2025
Financial assets – non-current			
Domestic Investment			
Unlisted (OTC) stocks			
INFINIPOWER INC.	$ 40,000	$ -	$ -

The Consolidated Company invests in the ordinary shares of domestic companies for medium-to-long-term strategic purposes and expects to generate profits through long-term investment. The management of the Consolidated Company considers that recognizing short-term fluctuations in the fair value of such investments in profit or loss would be inconsistent with the aforementioned long-term investment plans; therefore, it has elected to designate such investments as measured at fair value through other comprehensive income.

In January 2026, the Consolidated Company subscribed for 1,000 thousand shares of the cash capital increase of INFINIPOWER INC. for NT$40,000 thousand, representing an 8.68% ownership interest. As the investment is held for medium- to long-term strategic purposes, it was designated as measured at fair value through other comprehensive income.

9. Financial Assets Measured at Amortized Cost

	31 March 2026	31 December 2025	31 March 2025
Current			
Pledged cash deposits	$ 119,534	$ 115,608	$ 23,957

(1) As of 31 March 2026, 31 December 2025 and 31 March 2025, the interest rates for bank deposits were 0.65%－3.58%, 0.45%－3.93% and 0.03%－0.8% per annum, respectively.

(2) The Consolidated Company's reserve accounts and time deposits are pledged for borrowing requirements; for information regarding relevant pledges, please refer to Note 29.

10. Notes and Accounts Receivable

	31 March 2026	31 December 2025	31 March 2025
Notes receivable			
Measured at amortized cost			
Gross carrying amount	$ 7,555	$ 8,742	$ 13,387
Less: loss allowance	-	-	-
	$ 7,555	$ 8,742	$ 13,387
Accounts receivable			
Measured at amortized cost			
Carrying amount – non-related parties	$ 810,849	$ 821,881	$ 897,774
Less: loss allowance	(213)	(132)	(245)
	$ 810,636	$ 821,749	$ 897,529
Total	$ 818,191	$ 830,491	$ 910,916

(1) Notes receivable

As of 31 March 2026, and 31 December and 31 March 2025, the Consolidated Company's Notes receivable were not overdue. The Consolidated Company assesses that the expected recoverable amount is equal to the original carrying amount; therefore, no allowance for impairment loss has been recognized.

(2) Accounts Receivable

The average credit period for sales of goods of the Consolidated Company ranges from 120 to 150 days, with accounts receivable not subject to interest. The Consolidated Company's policy is to only trade with reputable counterparties and to obtain sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults.

The Consolidated Company uses publicly available financial information and its own trading records to rate its major customers. The Consolidated Company continuously monitors credit risk and the credit ratings of counterparties and diversifies the total transaction amount among different customers that meet the credit rating criteria.

The Consolidated Company recognizes a loss allowance for accounts receivable based on lifetime expected credit losses. Lifetime expected credit losses are calculated using a provision matrix that considers customers' historical default records. Since the Consolidated Company's historical credit loss experience does not demonstrate significantly different loss patterns for different customer segments, the expected credit loss rate is determined solely by the number of days accounts receivable are past due.

When there is evidence indicating that the counterparty is in severe financial difficulty and the Consolidated Company cannot reasonably expect to recover the amount, the Consolidated Company directly writes off the relevant accounts receivable. However, the Consolidated Company may still engage in enforcement activities to attempt to recover the amounts due, with recovered amounts recognized in profit or loss.

The following table details the loss allowance of accounts receivable based on the Consolidated Company's provision matrix:

31 March 2026

	Not past due	Overdue 1 – 60 days	Overdue 61 – 120 days	Overdue 121 – 180 days	Overdue over 181 days	Total
Expected credit loss rate	0.01%	0.21%	-%	32.9%	-%	
Gross carrying amount	$ 776,267	$ 34,429	$ 35	$ 118	$ -	$ 810,849
Loss allowance (lifetime expected credit losses)	(100)	(74)	-	(39)	-	(213)
Amortized cost	$ 776,167	$ 34,355	$ 35	$ 79	$ -	$ 810,636

31 December 2025

	Not past due	Overdue 1 – 60 days	Overdue 61 – 120 days	Overdue 121 – 180 days	Overdue over 181 days	Total
Expected credit loss rate	0.01%	0.23%	-%	-%	-%	
Gross carrying amount	$ 797,228	$ 24,653	$ -	$ -	$ -	$ 821,881
Loss allowance (lifetime expected credit losses)	(74)	(58)	-	-	-	(132)
Amortized cost	$ 797,154	$ 24,595	$ -	$ -	$ -	$ 821,749

31 March 2025

	Not past due	Overdue 1 – 60 days	Overdue 61 – 120 days	Overdue 121 – 180 days	Overdue over 181 days	Total
Expected credit loss rate	0.01%	0.53%	-%	-%	-%	
Gross carrying amount	$ 867,665	$ 30,109	$ -	$ -	$ -	$ 897,774
Loss allowance (lifetime expected credit losses)	(85)	(160)	-	-	-	(245)
Amortized cost	$ 867,580	$ 29,949	$ -	$ -	$ -	$ 897,529

The above is the aging analysis conducted based on the number of days past due.

The changes in the accounts receivable loss allowance are as follows:

	1 January to 31 March 2026	1 January to 31 March 2025
Opening balance	$ 132	$ 419
Add: Impairment loss (reversal of impairment loss) recognized for the period	76	(179)
Foreign exchange differences	5	5
Closing balance	$ 213	$ 245

For the amounts of Accounts receivable pledged as collateral for bank borrowings, please refer to Note 29.

11. Inventories

	31 March 2026	31 December 2025	31 March 2025
Raw materials	$ 92,532	$ 74,022	$ 75,370
Work in progress	46,831	33,976	33,798
Semi-finished goods	20,108	14,012	14,333
Finished goods	258,906	212,194	201,867
	$ 418,377	$ 334,204	$ 325,368

The inventory-related cost of sales of the Consolidated Company for the three months ended 31 March 2026 and 2025 were NT$317,837 thousand and NT$362,834 thousand, respectively.

Cost of sales of the Consolidated Company for the three months ended 31 March 2026 and 2025 included losses on decline in value and obsolescence of inventories in the amounts of NT$1,747 thousand and NT$2,610 thousand, respectively.

Cost of sales for the three months ended 31 March 2026 and 2025 included losses on inventory write-offs of NT$2,109 thousand and NT$6,402 thousand, respectively.

12. Subsidiaries

Subsidiaries included in the consolidated financial statements

The entities in the consolidated financial statements are listed as follows:

Name of investor	Name of subsidiary	Main business activities	Ownership(%) 31 March 2026	31 December 2025	31 March 2025	Remark
The Company	TRIO Technology International Co., Ltd.	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	APEC International Group Limited	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	Wonstar International Co., Ltd.	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	Trio Technology Co., Ltd.	Research and sales of inductor components	100	100	100	—
TRIO Technology International Co., Ltd.	TRIO TECHNOLOGY VIETNAM CO., LTD.	Manufacture and sale of inductor components	100	100	100	1
TRIO Technology International Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Manufacture and sale of inductor components	99.96	99.96	-	2
Trio Technology Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Manufacture and sale of inductor components	0.04	0.04	-	2
APEC International Group Limited	Trio Technology (Suzhou) Co., Ltd. (hereinafter referred to as Trio-Suzhou)	Research, development, manufacture, and sale of inductor components	100	100	100	—
Wonstar International Co., Ltd.	Dongguan Detaili Electronics Co., Ltd.(hereinafter referred to as Trio-Dongguan Detaili)	Manufacture and sale of inductor components	100	100	100	—

The financial reports of the subsidiaries included in the Consolidated Financial Statements for the three months ended 31 March 2026 and 2025 were all based on the financial statements reviewed by independent auditors.

Explanation:

1. On 13 June 2023, the Company's Board of Directors resolved to establish a Vietnamese subsidiary, TRIO TECHNOLOGY VIETNAM CO., LTD., through its wholly owned subsidiary TRIO Technology International Co., Ltd. On 16 January 2024 and 11 October 2024, TRIO Technology International Co., Ltd. respectively increased its actual investment in the Vietnamese subsidiary by USD 3,000 thousand and USD 2,000 thousand. As of 31 March 2026, the paid-in capital of said company was USD 6,500 thousand.
2. On 13 March 2025, the Company's Board of Directors resolved to establish a Thai subsidiary, TRIO Electronics (Thailand) Co., Ltd. On 25 April 2025, the Company actually invested THB 248,925 thousand and THB 100 thousand in the Thai subsidiary through TRIO Technology International Co., Ltd. and Trio Technology Co., Ltd., respectively. As of 31 March 2026, the Paid-in capital of said company was THB 249,025 thousand.

13. Property, plant and equipment

	Freehold land	Buildings	Machinery equipment	Other equipment	Construction in progress and equipment pending inspection	Total
Cost						
Balance on 1 January 2026	$ 816,875	$ 419,342	$ 937,054	$ 130,326	$ 166,829	$2,470,426
Additions	-	-	9,108	3,099	8,158	20,365
Disposals	-	-	(362)	(110)	-	(472)
Reclassification	-	-	82,829		(70,912)	-
Net exchange differences	(17,579)	11,830	32,862	4,085	3,835	35,033
Balance on 31 March 2026	$ 799,296	$ 431,172	$1,061,491	$ 137,400	$ 107,910	$2,537,269

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	Freehold land	Buildings	Machinery equipment	Other equipment	Construction in progress and equipment pending inspection	Total
Accumulated depreciation and impairment						
Balance on 1 January 2026	$ -	$ 181,023	$ 336,177	$ 69,842	$ -	$ 587,042
Depreciation expense	-	6,504	24,029	4,508	-	35,041
Disposals	-	-	(341)	(110)	-	(451)
Net exchange differences	-	5,874	11,667	2,046	-	19,587
Balance on 31 March 2026	$ -	$ 193,401	$ 371,532	$ 76,286	$ -	$ 641,219
Net amount on 31 March 2026	$ 799,296	$ 237,771	$ 689,959	$ 61,113	$ 107,910	$1,896,050
Net amount on 31 December 2025	$ 816,875	$ 238,319	$ 600,877	$ 60,484	$ 166,829	$1,883,384
Cost						
Balance on January 1, 2025	$ 73,722	$ 379,559	$ 802,285	$ 99,527	$ 92,709	$1,447,802
Additions	-	2,250	3,022	10,299	10,973	26,544
Disposals	-	-	(762)	(259)	-	(1,021)
Reclassification	-	-	4,263	1,776	-	6,039
Transfer from investment property	-	32,139	-	-	-	32,139
Net exchange differences	-	4,710	11,312	1,358	360	17,740
Balance on 31 March 2025	$ 73,722	$ 418,658	$ 820,120	$ 112,701	$ 104,042	$1,529,243
Accumulated depreciation and impairment						
Balance on January 1, 2025	$ -	$ 126,085	$ 263,849	$ 58,396	$ -	$ 448,330
Depreciation expense	-	6,132	19,720	3,004	-	28,856
Disposals	-	-	(574)	(259)	-	(833)
Transfer from investment property	-	24,785	-	-	-	24,785
Net exchange differences	-	1,966	3,905	719	-	6,590
Balance on 31 March 2025	$ -	$ 158,968	$ 286,900	$ 61,860	$ -	$ 507,728
Net amount on 31 March 2025	$ 73,722	$ 259,690	$ 533,220	$ 50,841	$ 104,042	$1,021,515

Depreciation expense is calculated on a straight-line basis over the following useful lives:

Buildings	8 to 32 years
Machinery equipment	5 to 10 years
Other equipment	3 to 10 years

For the amounts of property, plant and equipment pledged as collateral for bank borrowings, please refer to Note 29.

14. Lease Agreements

(1) Right-of-use assets

	31 March 2026	31 December 2025	31 March 2025
Carrying amount			
Land	$ 150,613	$ 148,821	$ 14,055
Buildings	70,014	72,265	83,692
Transportation equipment	4,359	4,797	2,130
	$ 224,986	$ 225,883	$ 99,877

	1 January to 31 March 2026	1 January to 31 March 2025
Additions to right-of-use assets	$ -	$ -
Depreciation charge for right-of-use assets		
Land	$ 1,030	$ 423
Buildings	4,426	4,057
Transportation equipment	507	683
	$ 5,963	$ 5,163

(2) Lease liabilities

	31 March 2026	31 December 2025	31 March 2025
Carrying amount			
Current	$ 19,177	$ 20,103	$ 17,531
Non-current	$ 59,824	$ 61,908	$ 73,102

The range of discount rates for lease liabilities is as follows:

	31 March 2026	31 December 2025	31 March 2025
Land	2.03%	2.03%	2.03%
Buildings	2.01%～3.60%	2.01%～3.60%	2.01%～3.60%
Transportation equipment	2.01%～3.45%	2.01%～3.45%	1.49%～5.58%

(3) Important leasing activities and terms

The Consolidated Company leases certain transportation equipment for operational use, with lease terms ranging from 1 to 3 years. Upon the expiration of the lease terms, the Consolidated Company has the option to purchase the equipment at an agreed-upon price.

The Consolidated Company also leases several parcels of land and buildings for use as factories, offices, and parking lots, with lease terms ranging from 2 to 50 years. At the end of the lease term, the Consolidated Company does not have bargain purchase options to acquire the leased land and buildings, and it is agreed that without the lessor's consent, the Consolidated Company shall not sublease or assign all or part of the leased subject.

(4) Other lease information

	1 January to 31 March 2026	1 January to 31 March 2025
Expenses relating to short-term leases	$ 294	$ 279
Expenses relating to low-value asset leases	$ 36	$ 34
Total cash (outflow) for leases	($ 6,636)	($ 6,283)

15. Investment Property

	Investment property
Cost	
Balance on January 1, 2025	$ 41,969
Reclassification	(32,139)
Net exchange differences	305
Balance on 31 March 2025	$ 10,135
Accumulated depreciation and impairment	
Balance on January 1, 2025	$ 32,303
Depreciation expense	320
Reclassification	(24,785)
Net exchange differences	237
Balance on 31 March 2025	$ 8,075
Net amount on 31 March 2025	$ 2,060

The total lease payments to be received in the future for leasing out investment properties under operating leases are as follows:

	31 March 2025
Year 1	$ 1,708
Year 2	-
Year 3	-
Year 4	-
Year 5	-
Over 5 years	-
	$ 1,708

Investment property is depreciated on a straight-line basis over the following useful lives:

Buildings	20 years

A portion of the investment property originally held by the Consolidated Company for rental purposes was reclassified from investment property to property, plant and equipment at its carrying amount on the contract termination date in November 2025, due to the early termination of the lease agreement in November 2025 and the subsequent recovery of the asset for owner-occupation.

16. Other Assets

	31 March 2026	31 December 2025	31 March 2025
Current			
Prepayment	$ 27,867	$ 30,698	$ 22,792
Others	1,378	1,420	2,073
	$ 29,245	$ 32,118	$ 24,865

	31 March 2026	31 December 2025	31 March 2025
Non-current			
Prepaid equipment and land	$ 270,445	$ 257,325	$ 382,973
Guarantee deposits paid	5,985	5,859	25,765
Others	-	-	577
	$ 276,430	$ 263,184	$ 409,315

17. Borrowings

(1) Short-term borrowings

	31 March 2026	31 December 2025	31 March 2025
Secured loans (Note 29)			
Bank loan	$ 455,412	$ 387,780	$ 116,355
Unsecured loans			
Credit line borrowing	79,065	150,000	69,307
	$ 534,477	$ 537,780	$ 185,662

1. The interest rates of the bank borrowings of the Consolidated Company as of 31 March 2026, 31 December 2025 and 31 March

2025 were 1.83%－2.70%, 2.13%－2.86% and 1.77%－3.05%, respectively.

2) For the collateral and guarantees provided to the lending bank as required by the loan agreement of the Consolidated Company, please refer to Notes 28 and 29.

(2) Long-term borrowings

	Interest rate (%)	31 March 2026	31 December 2025	31 March 2025
E.Sun Bank Long-term credit borrowings, ranging from April 12, 2019, to April 12, 2034, with interest charged at a floating rate since the borrowing date, and monthly installments for the repayment of principal and interest.	2.15/2.15/2.15	$ 3,423	$ 3,520	$ 3,807
E.Sun Bank Long-term secured loans, ranging from April 12, 2019, to April 12, 2039, with interest charged at a floating rate since the borrowing date, monthly installments for the repayment of principal and interest, and a grace period of 2 years.	2.15/2.15/2.15	17,454	17,742	18,597

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	Interest rate (%)	31 March 2026	31 December 2025	31 March 2025
Chang Hwa Bank				
Long-term unsecured loans, ranging from 27 February 2024 to 27 February 2044, with interest charged at a floating rate since the borrowing date, and monthly installments for the repayment of principal and interest.	2.01/2.01/2.01	$ 47,676	$ 48,341	$ 50,337
		68,553	69,603	72,741
Less: Current portion of long-term borrowings		(4,221)	(4,212)	(4,188)
		$ 64,332	$ 65,391	$ 68,553

For the collateral and joint and several guarantees provided to the lending banks as required by the loan agreements of the Consolidated Company, please refer to Notes 28 and 29.

18. Bonds Payable

	31 March 2026	31 December 2025	31 March 2025
First Domestic Unsecured Convertible Bonds	$ 1,000,000	$ -	$ -
Less: Unamortized discount on the first domestic unsecured convertible bonds	(68,769)	-	-
	$ 931,231	$ -	$ -

The Company issued the 3-year first domestic unsecured convertible bonds on 13 March 2026, with a total amount of NT$1,000,000 thousand and a par value of NT$100 thousand. The coupon rate is 0%, and the bonds will mature on 13 March 2029. Other issuance conditions are as follows:

(1) Conversion Period: 14 June 2026 to 13 March 2029.

(2) Conversion Conditions: Bondholders may, at any time during the period commencing on the day following the three-month anniversary of the issuance date up to the maturity date, request the Company to convert the bonds into common shares of the Company in accordance with the Conversion Regulations. The initial conversion price at the time of

issuance is NT$197 per share. In the event that anti-dilution clauses are triggered subsequently, the conversion price shall be adjusted in accordance with the Conversion Regulations.

(3) Provisions for Redemption and Put Options of the Bonds:

1. Redemption at Maturity: Upon the expiration of the issuance period of the bonds, the principal shall be repaid at the par value.

2. Early Redemption:

(1) During the period from the day following the expiry of three months after the date of issuance of these convertible bonds (14 June 2026) to forty days prior to the expiry of the issuance period (1 February 2029), if the closing price of the Company's ordinary shares exceeds the then-current conversion price by 30% (inclusive) or more for thirty consecutive business days, the Company may redeem all outstanding convertible bonds in cash at the par value of the bonds.

(2) During the period from the day immediately following the date three months after the date of issuance of these convertible bonds (14 June 2026) to the date forty days prior to the expiration of the issuance period (1 February 2029), if the outstanding balance of these convertible bonds is less than 10% of the original total issuance amount, the Company may, at any time thereafter, redeem all outstanding convertible bonds in cash at the par value of the bonds.

3. Early Put Option: The date on which these convertible bonds have been issued for two full years (13 March 2028) shall be the put reference date for the holders of these convertible bonds to exercise the early put option. Upon the expiration of two years from the issuance of these convertible bonds, bondholders may require the Company to redeem the convertible bonds held by them in cash at the par value of the bonds.

(4) These convertible bonds include liability and equity components, and the equity component is presented under equity as capital surplus—share

options. The effective interest rate for the initial recognition of the liability component was 2.41%.

Issuance proceeds (net of transaction costs of NT$7,374 thousand)	$ 1,002,626
Equity components	(70,615)
Financial liabilities—redemption and put options	(1,887)
Liability component on the date of issuance	930,124
Interest calculated using the effective interest method	1,107
Conversion of bonds payable into common shares	-
Liability component as of 31 March 2026	$ 931,231

19. Other Payables

	31 March 2026	31 December 2025	31 March 2025
Wages, salaries, and bonuses payable	$ 76,597	$ 117,096	$ 93,940
Payable on machinery and equipment	26,207	35,014	10,297
Payables for social security	133,489	123,782	106,987
Other accrued expenses	64,040	54,494	45,113
	$ 300,333	$ 330,386	$ 256,337

20. Retirement Benefit Plans

Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd., and Trio Technology Co., Ltd. have all adopted pension plans, which are government-managed defined contribution plans. Trio Technology (Suzhou) Co., Ltd. and Dongguan Detaili Electronics Co., Ltd. are subject to the endowment insurance system established by the People's Republic of China. Under the pension insurance system stipulated by the People's Republic of China government, these companies monthly contribute pension insurance funds in a certain proportion of employees' statutory salaries, based on their household registration, into their individual accounts. Trio Technology Co., Ltd. has adopted a pension plan under the Labor Pension Act (LPA), contributing 6% of employees' monthly salaries to individual accounts under the Bureau of Labor Insurance. The aforementioned companies have no further obligation beyond these monthly contributions.

21. Equity

(1) Share capital

Ordinary shares

	31 March 2026	31 December 2025	31 March 2025
Authorized shares (in thousands)	200,000	200,000	200,000
Authorized share capital	$ 2,000,000	$ 2,000,000	$ 2,000,000
Issued and fully paid shares (in thousands)	50,000	50,000	50,000
Share capital of issued shares	$ 500,000	$ 500,000	$ 500,000

As of 31 March 2026, 31 December 2025, and 31 March 2025, the paid-in capital was NT$500,000 thousand, divided into 50,000 thousand shares with a par value of NT$10 per share.

(2) Capital surplus

Ordinary shares

	31 March 2026	31 December 2025	31 March 2025
May be used to offset a deficit, distribute cash dividends, or transferred to share capital (1)			
Share premium	$ 1,202,283	$ 1,202,283	$ 1,202,283
may not be used for any purpose			
Convertible bond subscription rights	70,615	-	-
	$ 1,272,898	$ 1,202,283	$ 1,202,283

1. Such capital surplus may be used to offset a deficit. In addition, when the Company has no deficit, such surplus may be distributed as cash dividends or transferred to share capital, provided that the amount to be transferred to share capital shall be limited to a certain percentage of the paid-in share capital each year.

Capital surplus arising from the premium on the issuance of shares in excess of par value may be used to offset a deficit. In addition, when the Consolidated Company has no deficit, such surplus may be distributed as cash dividends or transferred to share capital, provided

that the amount to be transferred to share capital shall be limited to a certain percentage of the paid-in share capital each year.

(3) Retained earnings and dividend policy

The Company is in a growth phase. Based on the needs for capital expense, business expansion, and sound financial planning for sustainable development, the Company's dividend policy will be to distribute cash dividends and/or stock dividends to the shareholders according to the Company's future capital expense budget and funding requirements.

According to the earnings distribution policy under the Articles of Incorporation, during the listing period, unless otherwise stipulated by the Cayman Islands law, listing regulations, or the Articles of Incorporation, if there is any earnings in the annual final accounts, after paying taxes and offsetting accumulated losses, 10% of such earnings shall be appropriated as legal reserve, and the remainder shall be appropriated or reversed as special reserve in accordance with laws and regulations. The remaining balance, along with accumulated undistributed earnings, shall be proposed by the Board of Directors as an earnings distribution proposal and resolved by the Shareholders′ Meeting.

Legal reserve shall be appropriated until its balance reaches the total amount of the company's paid-in capital. Legal reserve may be used to offset losses. When the Company has no deficit, the portion of legal reserve exceeding 25% of the total paid-in share capital may be distributed as cash, in addition to being transferred to share capital.

The Company held a Board of Directors meeting on 12 March 2026 and an annual general meeting on 12 June 2025, at which the 2025 and 2024 earnings appropriation proposals were respectively proposed and approved by resolution as follows:

	2025	2024
Legal reserve	$ 41,451	$ 51,562
Cash dividends	$ 250,000	$ 300,000
Cash dividend per share	$ 5	$ 6

The earnings appropriation proposal for 2025 is subject to the resolution of the annual general meeting of shareholders scheduled to be held on 9 June 2026.

(4) Other equity

Exchange differences on translation of foreign financial statements

	1 January 2026 to 31 March	1 January 2025 to 31 March
Opening balance	$ 11,980	$ 28,681
Exchange differences of foreign operations	22,702	12,591
Closing balance	$ 34,682	$ 41,272

22. Revenue

	1 January to 31 March 2026	1 January to 31 March 2025
Revenue from customer contracts		
Revenue from sale of goods	$ 471,241	$ 610,380

23. Net Profit from Continuing Operations

(1) Interest income

	1 January to 31 March 2026	1 January to 31 March 2025
Bank deposits	$ 1,310	$ 4,982
Others	4	6
	$ 1,314	$ 4,988

(2) Other income

	1 January to 31 March 2026	1 January to 31 March 2025
Rental income	$ 354	$ 955
Others	1,490	4,594
	$ 1,844	$ 5,549

(3) Other gains and losses

	1 January to 31 March 2026	1 January to 31 March 2025
Losses on disposals of property, plant and equipment	($ 21)	($ 126)
Foreign exchange gains	14,475	32,305
Losses on financial assets at fair value through profit or loss	(1,547)	-
Others	(237)	(482)
	$ 12,670	$ 31,697

(4) Finance costs

	1 January to 31 March 2026	1 January to 31 March 2025
Interest on lease liabilities	$ 676	$ 778
Interest expense	5,333	565
	$ 6,009	$ 1,343

(5) Depreciations and amortization

	1 January to 31 March 2026	1 January to 31 March 2025
Property, plant and equipment	$ 35,041	$ 28,856
Investment property	-	320
Right-of-use assets	5,963	5,163
Intangible assets	1,145	734
Total	$ 42,149	$ 35,073
Depreciation expense by function		
Operating costs	$ 28,583	$ 24,027
Operating expenses	12,421	10,312
	$ 41,004	$ 34,339
Amortization expense by function		
Operating costs	$ 3	$ 2
Operating expenses	1,142	732
	$ 1,145	$ 734

(6) Employee benefits expense

	1 January to 31 March 2026	1 January to 31 March 2025
Short-term employee benefits	$ 114,864	$ 125,858
Post-employment benefits		
Defined contribution plan	12,293	12,747
Total employee benefits expense	$ 127,157	$ 138,605
Summarized by function		
Operating costs	$ 73,494	$ 83,527
Operating expenses	53,663	55,078
	$ 127,157	$ 138,605

(7) Compensation of employees and remuneration of directors

In accordance with the Company's Articles of Incorporation, Employee and director remunerations shall be appropriated at no less than 5% and no more than 3%, respectively, of the Profit before tax before deducting the amounts of Employee and director remunerations for the current year.

The estimated employee compensation (including compensation for grassroots employees) and directors' remuneration for the three months ended 31 March 2026 and 2025 are as follows:

Estimated percentage

	1 January to 31 March 2026	1 January to 31 March 2025
Compensation of employees	5%	5%
Remuneration of directors	0%	0%

Amount

	1 January to 31 March 2026	1 January to 31 March 2025
Compensation of employees	$ 3,750	$ 10,300
Remuneration of directors	$ -	$ -

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences shall be recorded as a change in the accounting estimate and recognized in the next year's financial statement.

The 2025 and 2024 remuneration for employees (including remuneration for grassroots employees) and remuneration for directors were resolved by the Board of Directors on 12 March 2026 and 13 March 2025, respectively, as follows:

Amount

	2025	2024
Compensation of employees	$ 27,000	$ 35,500
Remuneration of directors	$ -	$ -

There is no material difference between the resolved distribution amounts of the 2025 and 2024 employee compensation and directors' remuneration and the recognized amounts in the 2025 and 2024 Consolidated Financial Statements.

For information on the resolution of employee compensation and directors' remuneration by the Company's Board of Directors, please refer to the "Market Observation Post System" of the Taiwan Stock Exchange.

24. Income Taxes Related to Continuing Operations

(1) Major components of income tax expense (benefit)

	1 January to 31 March 2026	1 January to 31 March 2025
Current tax		
Current year	$ 19,655	$ 40,230
Adjustments for prior year	757	(1,930)
Deferred income tax		
Current year	698	(2,677)
Adjustments for prior year	(680)	-
Income tax expense recognized in profit or loss	$ 20,430	$ 35,623

(2) Income tax approval situation

The profit-seeking enterprise income tax settlement declaration of Trio Technology Co., Ltd. Seychelles Taiwan Branch has been approved up to 2024 by the tax authorities.

25. Earnings Per Share

The numerator and denominator used to calculate earnings per share are disclosed as follows:

	1 January to 31 March 2026			1 January to 31 March 2025		
	Amount (Numerator)	Number of shares (thousand shares) (denominator)	Earnings per share (NTD)	Amount (Numerator)	Number of shares (thousand shares) (denominator)	Earnings per share (NTD)
Basic earnings per share						
Net profit attributable to ordinary shareholders of the Company	$ 50,137	50,000	$ 1.00	$ 159,735	50,000	$ 3.19
Effect of dilutive potential ordinary shares						
Convertible bonds	886	1,072		-	-	
Compensation of employees	-	23		-	69	
Diluted earnings per share						
Net profit attributable to ordinary shareholders of the Company	$ 51,022	51,095	$ 1.00	$ 159,735	50,069	$ 3.19

If the Company may elect to settle employee compensation in stock or cash, the Company shall, in computing Diluted earnings per share, assume that the entire amount of the employee compensation will be settled in stock, and the resulting potential ordinary shares shall be included in the weighted average number of shares outstanding when such potential ordinary shares have a dilutive effect. Such dilutive effect of the potential ordinary shares shall continue to be considered when computing Diluted earnings per share prior to the determination of the number of shares to be distributed as employee compensation by a resolution in the shareholders' meeting in the following year.

26. Capital Risk Management

The Consolidated Company's capital risk management is aimed at ensuring that it has the necessary financial resources and operational plans to meet its working capital, capital expense, research and development expense, and debt repayment needs for the next 12 months.

27. Financial Instruments

(1) Fair value information - Financial instruments not measured at fair value

The management of the Consolidated Company considers that the carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values.

(2) Fair value hierarchy — Financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

31 March 2026

	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ -	$ 3,434	$ 3,434
Financial assets at fair value through other comprehensive income				
Domestic unlisted shares	$ -	$ -	$ 40,000	$ 40,000

For the periods from 1 January to 31 March 2026 and 2025, there were no transfers between Level 1 and Level 2 or Level 3 fair value measurements.

2. Valuation techniques and inputs for Level 3 fair value measurements

Categories of financial instruments	Valuation techniques and inputs
Domestic unlisted (OTC) equity investments	As it was acquired during the current period, the recent original acquisition cost is used as the basis for fair value.
Derivative instruments	Binomial tree convertible bond pricing model: Considers conditions such as investor conversion and put options, the issuing company's call options, and reset clauses, as well as factors including the market risk of the underlying share price, interest rate risk, and the liquidity risk of credit risk.

(3) Categories of financial instruments

	31 March 2026	31 December 2025	31 March 2025
Financial assets			
Financial assets measured at amortized cost (Note 1)	$ 2,639,155	$ 1,673,106	$ 2,213,894
Financial assets at FVTOCI (non-current)	40,000	-	-
Financial liabilities			
Measured at amortized cost (Note 2)	2,180,233	1,211,697	789,638
Financial liabilities at fair value through profit or loss (non-current)	3,434	-	-

Note 1: Balance includes financial assets measured at amortized cost, such as cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivables, and guarantee deposits paid.

Note 2: Balance includes financial liabilities measured at amortized cost, such as short-term borrowings, notes payable, accounts payable, other payables, long-term borrowings due within one year, long-term borrowings, guarantee deposits received, and bonds payable.

(3) Financial risk management objectives and policies

The Consolidated Company's major financial instruments include Cash and cash equivalents, financial assets measured at amortized cost, Notes receivable, Accounts receivable, Other receivables, Guarantee deposits paid, Short-term borrowings, Accounts payable, Accounts payable ─ related parties, Other payables, Other payables ─ related parties, long-term borrowings due within one year, Long-term borrowings, Guarantee deposits received, and Bonds payable. The Consolidated Company's corporate treasury function provides services to various business units, coordinating operations in both domestic and international financial markets, and monitoring and managing financial risks relevant to the Consolidated Company's operations through

internal risk reports, which analyze exposures by degree and magnitude of risks. These include market risks (including foreign exchange risk and interest rate risk), credit risk, and liquidity risk.

Market risk

The main financial risks arising from the Consolidated Company′s operating activities are foreign currency exchange rate risk and interest rate risk.

a. Foreign exchange risk

The Company and its subsidiaries engage in sales and purchase transactions denominated in foreign currencies, which exposes the Consolidated Company to exchange rate risk. The Consolidated Company has assessed its positions in foreign currency assets and liabilities and found no exposure to significant exchange rate risk and, therefore, has not adopted any additional hedging measures, resulting in no applicable hedge accounting treatment.

For the carrying amounts of monetary assets and monetary liabilities of the Consolidated Company denominated in currencies other than the functional currency of the group entity in which the transaction occurred as of the balance sheet date (including monetary items denominated in non-functional currencies that have been eliminated in the Consolidated Financial Statements), please refer to Note 32.

Sensitivity Analysis

The Consolidated Company is primarily affected by fluctuations in the exchange rate of the USD.

The following table details the Consolidated Company’ s sensitivity analysis for a 1% increase and decrease in the exchange rate of NTD (the functional currency) against relevant foreign currencies. The sensitivity analysis includes only monetary items of outstanding foreign currency and adjusts their end-of-period conversion for 1% of exchange rate fluctuations. A positive number below indicates the

amount by which profit before tax would decrease if the NTD appreciates by 1% against the relevant currency; while a negative number below represents the impact on profit before tax if the NTD depreciates by 1% against the relevant foreign currency.

	USD Impact	
	1 January to 31 March 2026	1 January to 31 March 2025
Profit and Loss	$ 5,512	$ 17,940

b. Interest rate risk

The Consolidated Company’ s interest rate risk primarily arises from its long-term and short-term borrowings at fixed and floating rates, exposing the Consolidated Company to fair value and cash flow interest rate risks.

The carrying amounts of the Consolidated Company’s financial assets and financial liabilities with exposure to interest rates as of the balance sheet date were as follows:

	31 March 2026	31 December 2025	31 March 2025
Fair value interest rate risk			
- Financial assets	$ 74,424	$ 50,955	$ 583,386
- Financial liabilities	1,189,142	60,150	185,662
Cash flow interest rate risk			
- Financial assets	1,731,428	714,812	685,507
- Financial liabilities	348,553	547,233	72,741

The sensitivity analysis for interest rate risk is based on the fair value changes of floating-rate financial assets and liabilities at the end of the financial reporting period.

If interest rates had increased/decreased by 100 basis points, with all other variables held constant, the Consolidated Company's profit before tax for the three months ended 31 March 2026 and 2025 would have increased by NT$3,457 thousand and NT$1,532 thousand, respectively.

2) Credit risk

Credit risk refers to the risk of financial loss to the Company if a counterparty fails to meet its contractual obligations. To mitigate credit risk, the Consolidated Company′s management assigned a dedicated team responsible for the determination of credit limits, credit approvals, and other monitoring procedures to ensure that appropriate actions have been taken for the recovery of overdue receivables. In addition, on the balance sheet date, the Consolidated Company reviews the recoverable amount of each trade receivable individually to ensure that an appropriate impairment loss has been made for uncollectible receivables. Accordingly, the management believes the Consolidated Company′s credit risk was significantly reduced.

3) Liquidity risk

The Consolidated Company manages and maintains a sufficient level of cash and cash equivalents to support its operations and mitigate the impact of cash flow fluctuations. The Consolidated Company′s management monitors the usage of bank financing facilities and ensures compliance with loan agreement terms.

a. Liquidity and interest rate risk tables for non-derivative financial instruments of liabilities

The maturity analysis for non-derivative financial liabilities is prepared based on the earliest date on which the Consolidated Company can be required to make payment, according to the undiscounted cash flows of financial liabilities (including principal and estimated interest). Therefore, Bank loans that can be requested for immediate repayment are included in the earliest period in the table below, regardless of the probability that the banks exercise this right immediately; the maturity analysis for other non-derivative financial liabilities is prepared based on the agreed repayment dates.

31 March 2026

	Less than 1 year	1 – 3 years	Over 3 years	Total
Non-derivative financial liabilities				
Non-interest-bearing liabilities	$ 645,973	$ -	$ -	$ 645,973
Lease liabilities	22,380	30,624	33,755	86,759
Variable interest instruments	284,221	8,544	55,788	348,553
Fixed interest instruments	254,477	931,231	-	1,185,708
	$ 1,207,051	$ 970,399	$ 89,543	$ 2,266,993

31 December 2025

	Less than 1 year	1 – 3 years	Over 3 years	Total
Non-derivative financial liabilities				
Non-interest-bearing liabilities	$ 604,314	$ -	$ -	$ 604,314
Lease liabilities	22,599	30,452	34,879	87,930
Variable interest instruments	481,842	8,527	56,864	547,233
Fixed interest instruments	60,150	-	-	60,150
	$ 1,168,905	$ 38,979	$ 91,743	$ 1,299,627

31 March 2025

	Less than 1 year	1 – 3 years	Over 3 years	Total
Non-derivative financial liabilities				
Non-interest-bearing liabilities	$ 531,235	$ -	$ -	$ 531,235
Lease liabilities	20,332	32,256	47,646	100,234
Variable interest instruments	4,188	8,475	60,078	72,741
Fixed interest instruments	185,662	-	-	185,662
	$ 741,417	$ 40,731	$ 107,724	$ 889,872

b. Financing facilities

	31 March 2026	31 December 2025	31 March 2025
Unsecured bank facility			
- Amount utilized	$ 85,065	$ 156,000	$ 155,308
- Amount unutilized	70,294	167,074	79
	$ 155,359	$ 323,074	$ 155,387
Secured bank facilities			
- Amount utilized	$ 676,632	$ 522,910	$ 702,165
- Amount unutilized	956,339	1,020,054	778,562
	$ 1,632,971	$ 1,542,964	$ 1,480,727

28. Related Party Transactions

Transactions, account balances, income, and expenses between the Company and its subsidiaries (which are related parties of the Company) are eliminated in full upon consolidation and are not disclosed in this note. In addition to those disclosed in other notes, transactions between the Consolidated Company and other related parties are as follows.

(1) Related party name and category

Related party	Relationship with the Consolidated Company
Mercurry Investment Co., Ltd. (hereinafter referred to as "Mercurry")	Other related party (the same person as the Chairman of the Company)
Lin, Huo-Li	Chairman of the Company
Chen, Hsiu-Wei (Note 1)	Directors of the Company
Lin, Chih-Chun	Affiliate in substance
Lin, Nien-Hsuan	Affiliate in substance
Lin, Yen-Chen	Affiliate in substance
Tai, Shao-Lun	Affiliate in substance
Tsui Yung-Sheng	Affiliate in substance

Note 1: On March 5, 2025, Chen Hsiu-Wei resigned from the position of director.

(2) Lease agreement

Account item	Related party	31 March 2026	31 December 2025	31 March 2025
Lease liabilities	Other related parties	$ 3,631	$ 4,829	$ 8,387

Related party	1 January to 31 March 2026	1 January to 31 March 2025
Interest expense		
Other related parties	$ 20	$ 44

(3) Endorsement and guarantee

The affiliates of the Consolidated Company are guarantors of the Consolidated Company's borrowings, and the details of the guarantee are as follows:

Related party	Guarantee Nature	31 March 2026	31 December 2025	31 March 2025
Lin, Huo-Li	Bank loan	$ 1,788,331	$ 1,896,038	$ 1,636,114

(4) Operating expenses

Account item	Related party category	1 January to 31 March 2026	1 January to 31 March 2025
Operating expenses	Affiliate in substance	$ 1,031	$ 1,028

(5) Guarantee deposit

Related party	31 March 2026	31 December 2025	31 March 2025
Other related parties	$ 406	$ 406	$ 406

This refers to the Right-of-use assets obtained by the Consolidated Company from related parties, with a guarantee deposit paid in accordance with the lease agreement.

(6) Remuneration of key management personnel

The total remuneration of directors and other key management personnel is as follows:

	1 January to 31 March 2026	1 January to 31 March 2025
Short-term employee benefits	$ 3,332	$ 3,570
Post-employment benefits	47	47
	$ 3,379	$ 3,617

The remuneration of directors and other key management personnel is determined by the Remuneration Committee based on individual performance and market trends.

29. Pledged Assets

The following assets have been provided as collateral for the bank loan:

	31 March 2026	31 December 2025	31 March 2025
Pledged cash in banks (Note 9)	$ 119,534	$ 115,608	$ 23,957
Accounts receivable (Note 10)	-	6,609	-
Land	73,722	73,722	73,722
Buildings	204,924	204,760	227,127
Right-of-use assets	11,393	11,118	11,812
	$ 409,573	$ 411,817	$ 336,618

30. Significant Contingent Liabilities and Unrecognized Contractual Commitments

The unrecognized contractual commitments of the Consolidated Company are as follows:

	31 March 2026	31 December 2025	31 March 2025
Acquisition of Property, plant and equipment/land use right			
Contracted amount	$ 1,361,282	$ 1,616,561	$ 845,164
Amount unpaid	810,459	390,334	289,819

31. Other Material Matters:

On 30 January 2026, the Board of Directors of the Company resolved to approve the construction of a plant and the acquisition of machinery and equipment by its subsidiary, TRIO Electronics (Thailand) Co., Ltd., at the WHA Eastern Seaboard Industrial Estate 4 in Rayong Province, Thailand. The total investment amount is expected not to exceed THB 500,000 thousand. As of the date of issuance of these financial statements, the total amount of engineering contracts signed for the project is THB 120,000 thousand.

32. Information on Significant Foreign Currency Assets and Liabilities

The following information is aggregated based on foreign currencies other than the functional currency of each entity in the Consolidated Company. The disclosed exchange rates refer to the exchange rates for converting such foreign currencies into the functional currency. Significant foreign currency assets and liabilities are as follows:

31 March 2026

Unit: Each foreign currency / NTD ONE THOUSAND

	Foreign currency	Exchange differences	New Taiwan Dollars
Financial assets			
Monetary item			
USD	$ 35,905	31.995	$ 1,148,780
RMB	8,443	4.6240	39,040
Financial liabilities			
Monetary item			
USD	18,676	31.995	597,539
RMB	9,292	4.6240	42,966

31 December 2025

Unit: Each foreign currency / NTD ONE THOUSAND

	Foreign currency	Exchange differences	New Taiwan Dollars
Financial assets			
Monetary item			
USD	$ 35,640	31.43	$ 1,120,165
Financial liabilities			
Monetary item			
USD	268	31.43	8,423
RMB	7,385	4.4716	33,023

31 March 2025

Unit: Each foreign currency / NTD ONE THOUSAND

	Foreign currency	Exchange differences	New Taiwan Dollars
Financial assets			
Monetary item			
USD	$ 54,462	33.205	$ 1,808,411
Financial liabilities			
Monetary item			
USD	435	33.205	14,444

33. Supplementary Disclosures

(1) Significant transactions and (2) Information on investments

1) Loans to others (Table 1)

2) Endorsement and guarantee for others. (Table 2)

3) Marketable securities held at the end of the period (excluding investments in subsidiaries and associates) (Table 3)

4. Total purchases from or sales to related parties of at least NTD 100 million or 20% of paid-in capital (Table 4)

5. Receivables from related parties amounting to NTD 100 million or 20% of paid-in capital or more. (Table 5)

6) Others: The business relationship between the parent and the subsidiaries and significant Transaction details and amounts between them (Table 6)

7) Information on investees (Table 7)

(3) Information on investments in Mainland China:

1) The name of investee in Mainland China, the main business and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee. (Table 8)

2) Significant transactions occurring directly or indirectly through third regions with investee companies in Mainland China, and

their prices, payment terms, and unrealized gains or losses: (None)

a. Amount and percentage of purchases and related payables on ending balances.

b. Amount and percentage of sales and related receivables on ending balances.

c. Amounts of property transactions and resultant gains or losses.

d. Ending balances and purposes of endorsements/guarantees or collateral provided.

e. Maximum balance, ending balance, interest rate range, and total interest for financing activities.

f. Other transactions that have a material effect on current profit/loss or financial status, such as provision or receipt of services.

34. Segment Information

The primary operating decision-maker regards the design, research and development, production, and sales units of inductor products as individual operating departments. However, when preparing consolidated financial statements, the measure is based on operating profit and serves as the basis for performance evaluation. This measurement basis is consistent with the basis for preparing financial statements; therefore, these operating departments are aggregated and viewed as a single operating department. For related department revenue and results, please refer to the Consolidated Statements of Comprehensive Income.

Trio Technology International Group Co., Ltd. and Subsidiaries

Loans to Others

1 January to 31 March 2026

Table 1

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Number (Note 1)	Company providing loan	Borrower	Account name	Related party (Y/N)	Highest balance for the period	Closing balance	Actual amount drawn down	Interest rate range	Nature of loan (note 2)	Transaction amount	Reason for short-term financing	Allowance for bad debts	Collateral		Limit on loans to a single borrower (Notes 3 and 4)	Total lending limit (notes 3 and 4)	Note
													Name	Value			
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	Other receivables due from related parties	Yes	$ 250,000	$ 250,000	$ 235,985	2%	2	$ -	Operating turnover	$ -	-	$ -	$ 312,793	$ 1,251,173	
〃	〃	Trio Technology (Suzhou) Co., Ltd.	Other receivables due from related parties	Yes	250,000	250,000	95,985	2%	2	-	Operating turnover	-	-	-	312,793	1,251,173	
〃	〃	Dongguan Detaili Electronics Co., Ltd.	Other receivables due from related parties	Yes	100,000	100,000	-	2%	2	-	Operating turnover	-	-	-	312,793	1,251,173	
〃	〃	Trio Electronics (Thailand) Co., Ltd.	Other receivables due from related parties	Yes	260,000	260,000	244,550	2%	2	-	Operating turnover	-	-	-	312,793	1,251,173	
1	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	Other receivables due from related parties	Yes	324,163	191,970	191,970	2%	2	-	Operating turnover	-	-	-	2,378,166	2,853,799	
〃	〃	Trio Electronics (Thailand) Co., Ltd.	Other receivables due from related parties	Yes	500,000	500,000	246,192	2%	2	-	Operating turnover	-	-	-	2,378,166	2,853,799	

Note 1: The information regarding financing provided to others by the Company and its subsidiaries should be presented in two separate tables, with the method for filling in the numbering column as follows:

(1) Parent company: 0.

(2) The subsidiaries are numbered sequentially starting from "1" in the order presented in the table above.

Note 2: The nature of the loan is described as follows:

(1) Those with business transactions.

(2) Those who require short-term financing.

Note 3: Pursuant to the Company's Procedures for Lending Funds to Others, when the Company engages in short-term financing, the total amount of funds lent shall not exceed 40% of the Company's net worth for the current period, and the amount of funds lent to any single enterprise shall not exceed 10% of the Company's net worth for the current period.

Note 4: In accordance with the provisions of the Company's Procedures for Lending Funds to Other Parties, between foreign companies in which the Company directly and indirectly holds 100% of the voting shares, or by a foreign company in which the Company directly and indirectly holds 100% of the voting shares to the Company,

When engaging in short-term financing, the total amount of funds lent shall not exceed 300% of the lending company's net worth for the current period, and the amount of funds lent to any single enterprise shall not exceed 250% of the lending company's net worth for the current period.

Trio Technology International Group Co., Ltd. and Subsidiaries

Endorsement and Guarantee Provided

1 January to 31 March 2026

Table 2

Unit: unless otherwise specified, in NTD thousand

Number (Note1)	Endorser/guarantor	Counterparty		Limit on endorsements/guarantees to a single company (Notes 3 and 4)	Highest balance of endorsements/guarantees for the period	Closing balance of endorsements/guarantees	Actual amount drawn down	Amount of endorsements/guarantees collaterally secured by property	Percentage of accumulated amount of endorsements/guarantees to net value on the latest financial statements (%)	Maximum endorsement and guarantee amount allowed (Notes 3 and 4)	Endorsements/guarantees by parent company for subsidiary	Endorsements/guarantees by subsidiary for parent company	Endorsements/guarantees for a company in Mainland China	Note
		Company name	Relationship (Note 2)											
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	2	$ 625,586	$ 348,000	$ 348,000	$ 160,000	$ -	11.13	$ 1,563,966	Y	-	-	-
1	Trio Technology (Suzhou) Co., Ltd.	Dongguan Detaili Electronics Co., Ltd.	4	1,934,294	69,435	69,435	29,097	-	10.77	1,934,294	-	-	Y	-
2	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	4	2,853,799	11,518	11,518	-	9,599	1.21	2,853,799	--	-	Y	-
〃	〃	Trio Electronics (Thailand) Co., Ltd.	4	2,853,799	15,358	15,358	-	12,798	1.61	2,853,799	--	--	--	-

Note 1: The explanation for the number column is as follows:

(1) The issuer enters: 0

(2) The investee companies are numbered sequentially starting from "1" in the order presented by company type.

Note 2: The relationship between the endorser/guarantor and the party being endorsed/guaranteed can be classified into seven categories, just indicate the category:

(1) Companies with business dealings.

(2) Companies in which the Company directly and indirectly holds more than 50% of the voting shares.

(3) A company that directly and indirectly holds more than 50% of the voting shares of the Company.

(4) Companies that directly or indirectly hold more than 90% of the voting shares.

(5) Companies that provide mutual guarantees among industry peers or co-builders as required by the contract for the needs of contracted projects.

(6) Companies that are guaranteed by all contributing shareholders in proportion to their shareholding ratio due to the joint investment relationship.

(7) Companies that provide joint and several guarantees for the fulfillment of contracts for pre-sale housing between companies in the same industry in accordance with the Consumer Protection Act.

Note 3: According to the Company's Procedures for Endorsements and Guarantees, the total amount of endorsements and guarantees provided by the Company to others shall not exceed 50% of the Company's net worth for the current period, and the amount of endorsements and guarantees for any single enterprise shall not exceed 20% of the Company's net worth for the current period.

Note 4: According to the Company's Procedures for Endorsements and Guarantees, for endorsements and guarantees between foreign companies in which the Company directly and indirectly holds 100% of the voting shares, or by foreign companies in which the Company directly and indirectly holds 100% of the voting shares to the Company, the total amount of endorsements and guarantees and the limit for any single enterprise shall not exceed 300% of the current net value of the endorsing and guaranteeing company.

Trio Technology International Group Co., Ltd. and Subsidiaries

Significant Marketable Securities Held at End of Period

31 March 2026

Table 3

Unit: NTD thousand

Holder	Type and name of securities	Relationship with issuer	Account name	End of Period				Note
				Number of Shares / Units	Carrying amount	Shareholding Ratio (%)	Market Price / Net Equity Value	
Trio Technology International Group Co., Ltd. Co., Ltd.	Shares INFINIPOWER INC.	None	Non-current financial assets at fair value through other comprehensive income	1,000,000	$ 40,000	8.68%	$ 40,000	

Trio Technology International Group Co., Ltd. and Subsidiaries

Total purchases from or Sales to Related Parties Amounting to at Least NT$100 Million or 20% of the Paid-in Capital

1 January to 31 March 2026

Table 4

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Purchase (sales) company	Transaction counterparty	Relationship	Transaction details				Difference in transaction terms compared with arm's-length transactions and reasons		Notes and accounts receivable (payable)		Note
			Purchase (sales)	Amount	Percentage of total purchases/sales (%)	Credit period	Unit price	Credit period	Balance	Percentage of notes and accounts receivable (payable) (%)	
Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	Sister Company	Purchases	$ 184,349	52.00	120-day month-end settlement	-	-	($ 34,376)	(17.85)	
〃	Dongguan Detaili Electronics Co., Ltd.	〃	〃	167,833	47.34	〃	-	-	(151,893)	(80.15)	

Trio Technology International Group Co., Ltd. and Subsidiaries

Receivables from Related Parties Amounting to at Least NT$100 Million or 20% of Paid-in Capital

1 January to 31 March 2026

Table 5

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Entities with accounts receivable due	Transaction counterparty	Relationship	Balance of accounts receivable from related parties	Turnover ratio	Accounts receivable overdue from related parties		Receivables recovered in the subsequent period	Allowance for bad debts
					Amount	Handling method		
Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	Grandchild Company	$ 237,129	-	$ -	-	$ -	$ -
〃	Trio Electronics (Thailand) Co., Ltd.	Grandchild Company	USD 3,017,167 245,881 THB 251,361,111	-	-	-	245,881 THB 251,361,111	-
Dongguan Detaili Electronics Co., Ltd.	Trio Technology Co., Ltd.	Sister Company	151,893 USD 4,747,387	3.15	-	-	-	-
Trio Technology Co., Ltd.	Trio Electronics (Thailand) Co., Ltd.	Sister Company	247,533 THB 253,049,752	-	-	-	247,533 THB 253,049,752	-
〃	Trio Technology (Suzhou) Co., Ltd.	Sister Company	298,529 USD 6,040,200 RMB 22,742,093	-	-	-	-	-

Trio Technology International Group Co., Ltd. and Subsidiaries

The Business Relationship Between The Parent And The Subsidiaries And Significant Transactions Between Them

1 January to 31 March 2026

Table 6

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Number (Note 1)	Purchaser (seller)	Counterparty	Relationship with the counterparty (note 2)	Transaction details			
				Account name	Amount	Terms and conditions	Percentage of consolidated total revenue or total assets (note 3)
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	1	Other receivables due from related parties	USD 237,129 3,017,167	-	3.89%
〃	〃	Trio Electronics (Thailand) Co., Ltd.	1	Other receivables due from related parties	THB 245,881 251,361,111	-	4.03%
1	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	3	Accounts payable to related parties	USD 34,376 1,074,429	-	2.10%
				Other receivables due from related parties	USD 298,529RMB 6,040,200 22,742,093	-	4.90%
				Cost of sales	184,349	-	39.12%
〃	〃	Dongguan Detaili Electronics Co., Ltd.	3	Accounts payable to related parties	USD 151,893 4,747,387	-	2.10%
				Cost of sales	167,833	-	35.62%
〃	〃	Trio Electronics (Thailand) Co., Ltd.	3	Other receivables due from related parties	THB 247,533 253,049,752	-	4.06%

Note 1: Information on business transactions between the parent company and subsidiaries should be indicated separately in the numbered column, with the method for filling in the numbers as follows:

(1) Parent company: 0

(2) The subsidiaries are numbered sequentially starting from "1" in the order presented in the table above.

Note 2: The relationship with the transaction counterparty has the following three types, just indicate the type:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding the calculation of transaction amounts as a percentage of consolidated total revenue or total assets, for balance sheet items, calculate using the ending balance as a percentage of consolidated total assets; for income statement items, calculate using the accumulated amount for the period as a percentage of consolidated total revenue.

Trio Technology International Group Co., Ltd. and Subsidiaries

Information on Investees

1 January to 31 March 2026

Table 7

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Investor	Investee	Location	Main business	Initial investment amount		End-of-period holdings			Net income (loss) of investee	Investment income (loss) recognized for the period	Note
				End of current period	End of last year	Shares	Percentage (%)	Carrying amount			
The Company	Trio Technology International Co., Ltd.	Samoa	Investment holding	$ 962,584	$ 962,584	500,000	100	$ 2,257,155	$ 52,309	$ 52,309	
Trio Technology International Co., Ltd.	Trio Technology Co., Ltd.	Seychelles	Investment holding and sale of inductor components	61,660	61,660	500,000	100	949,618	62,299	62,299	
〃	APEC International Group Limited	Samoa	Investment holding	419,696	419,696	1,000,000	100	729,804	(12,374)	(12,374)	
〃	Wonstar International Co., Ltd.	Samoa	Investment holding	33,548	33,548	1,000,000	100	138,431	15,438	15,438	
〃	TRIO TECHNOLOGY VIETNAM CO., LTD.	Vietnam	Manufacture and sale of inductor components	203,388	203,388	USD 6,500,000 (Note 2)	100	203,275	(829)	(829)	
〃	TRIO Electronics (Thailand) Co., Ltd.	Thailand	Manufacture and sale of inductor components	244,200	244,200	THB 248,925,000	99.96	240,474	(2,767)	(2,766)	
Trio Technology Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Thailand	Manufacture and sale of inductor components	101	101	THB 100,000	0.04	96	(2,767)	(1)	

Note 1: For information related to investee companies in Mainland China, please refer to Table 8.

Note 2: The ending shares held represent the actual investment shares.

Trio Technology International Group Co., Ltd. and Subsidiaries

Information on Investments in Mainland China

1 January to 31 March 2026

Table 8

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

1. Information on any investee company in Mainland China, including company name, principal business item, paid-in capital, method of investment, inward and outward remittance of funds, equity ownership percentage, investment profit or loss, carrying amount of the investment, and repatriation of investment income:

Investee	Main business	Paid-in capital	Method of investment	Accumulated investment outflow from Taiwan as of beginning of the period	Investment flows		Accumulated investment outflow from Taiwan as of end of the period	Net income (loss) of investee	Direct or indirect shareholding percentage (%)	Investment income (loss) recognized(Note 1)	Book value of investment at end of the period	Investment income eepatriated as of end of the period	Note
					Outward Remittance	Inward Remittance							
Trio Technology (Suzhou) Co., Ltd.	Manufacture and sale of inductor components	432,238 USD13,000,000	Via a third-region investment, APEC International Group Limited reinvestment in Mainland China	432,238 USD13,000,000	$ -	$ -	432,238 USD13,000,000	$ (15,077)	100	$ (15,077)	$ 644,765	$ -	
Dongguan Detaili Electronics Co., Ltd.	Manufacture and sale of inductor components	33,548 HKD8,000,000	Reinvesting in the Mainland through Wonstar International Co., Ltd. in a third region.	33,548 HKD8,000,000	-	-	33,548 HKD8,000,000	14,918	100	14,918	112,113	-	

Note 1: For figures in this table involving foreign currencies, except for investment income (loss) recognized for the period, which is the sum of amounts converted at the monthly weighted average exchange rates from 1 January to 31 March 2026, all other amounts are converted to NTD at the exchange rate on the original investment date.

2. Limit on investment in Mainland China:

Cumulative amount of investments remitted from Taiwan to Mainland China at end of period	Investment amount authorized by Investment Commission, MOEA	Upper Limit on investment in Mainland China stipulated by the Investment Commission, MOEA
N/A	N/A	N/A