Stock Code: 6862

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Financial Statements and Independent Auditors' Report

Second quarter of 2026 and 2025

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(Notice to Readers: This document is prepared in accordance with the Chinese version and for reference only. If there is any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

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Independent Auditors' Report

The Board of Directors and Shareholders
Trio Technology International Group Co., Ltd.：

Audit Opinion

We have audited the accompanying consolidated balance sheets of Trio Technology International Group Co., Ltd. and its subsidiaries (collectively referred to as the "Trio-KY Group") as of 30 June 2026 and 2025, the consolidated statements of comprehensive income for the three months and six months ended 30 June 2026 and 2025, the consolidated statements of changes in equity and consolidated statements of cash flows for the six months ended 30 June 2026 and 2025, and the notes to the Consolidated Financial Statements (including a summary of significant accounting policies).

In our opinion, the aforementioned Consolidated Financial Statements have been prepared, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards (IAS) No. 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission, to present fairly Trio Technology Group the consolidated financial position as of 30 June 2026 and 2025, and the consolidated financial performance for the three months ended 30 June 2026 and 2025, and the consolidated financial performance and consolidated cash flows for the six months ended 30 June 2026 and 2025.

Basis for Opinion

We conducted our review in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Review of the Consolidated

Financial Statements section of our report. We are independent of the Trio-KY Group in accordance with the Code of Professional Ethics for Certified Public Accountants, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our review of the Consolidated Financial Statements of the Trio-KY Group for the second quarter of 2026. These matters were addressed in the context of our review of the Consolidated Financial Statements as a whole, and in forming our review opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Q2 2026 Consolidated Financial Statements of the Trio-KY Group are described as follows:

For the six months ended 30 June 2026, sales not made through HUB warehouses accounted for 53% of the consolidated operating revenue of the Trio-KY Group. Compared to the standardized third-party pickup confirmation mechanism for sales through HUB warehouses, non-HUB warehouse sales involve more varied Terms and conditions; therefore, the authenticity of sales revenue not made through HUB warehouses for Q2 2026 was identified as a key audit matter.

We obtained an understanding of the design and implementation of internal controls related to the recognition of sales revenue and sales returns by the Trio-KY Group by performing tests of internal controls; reviewed correspondence and documentation regarding sales revenue and sales returns; and, with respect to sales transactions not conducted through hub warehouses, sampled and examined sales revenue and tested for any material subsequent sales returns to confirm the occurrence of the transactions.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting," endorsed and issued into effect by the Financial Supervisory Commission, and for such internal control as

management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is also responsible for assessing the ability of Trio-KY Group to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate Trio-KY Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance of Trio-KY Group are responsible for overseeing the financial reporting process.

Auditors' Responsibilities for the Review of the Consolidated Financial Statements

The objectives of our audit of the Consolidated Financial Statements are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Auditing Standards will always detect a material misstatement when it exists in the Consolidated Financial Statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

We exercise professional judgment and maintain professional skepticism throughout the review in accordance with Auditing Standards. We also perform the following procedures:

1. Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error; design and perform review procedures responsive to those risks; and obtain review evidence that is sufficient and appropriate to provide a basis for our review opinion. Because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.

2. Obtain an understanding of internal control relevant to the review in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trio-KY Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the review evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trio-KY Group's ability to continue as a going concern. If we conclude that a material uncertainty exists in relation to such events or conditions, we are required to draw the attention of Consolidated Financial Statements users in our audit report to the related disclosures in the Consolidated Financial Statements, or to modify our audit opinion if such disclosures are inadequate. However, future events or conditions may cause the Trio-KY Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate review evidence regarding the financial information of the entities or business activities within the Trio-KY Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision, and performance of the audit work of the Trio-KY group audit engagement team members, and remain solely responsible for forming the audit opinion on the Trio-KY group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant review findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably

be thought to bear on our independence, and where applicable, related safeguards. all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the review of the Consolidated Financial Statements of the Trio-KY Group for the second quarter of 2026 and are therefore the key review matters. We describe these matters in our review report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche

Accountant Hsu, Chi-Ming

Accountant Hong, Kuo-Tyan

Securities and Futures Bureau
Commission Approval No.
Tai-Tsai-Cheng-Liu-Tzu No.
0930128050

Securities and Futures Bureau
Commission Approval No.
Tai-Tsai-Cheng-Liu-Tzu
No.0920123784

25 August 2026

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Balance Sheet

30 June 2026, 31 December 2025 and 30 June 2025

Unit: NTD thousand

Code	Assets	30 June 2026 Amount	%	31 December 2025 Amount	%	30 June 2025 Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	$ 1,316,618	25	$ 717,589	16	$ 1,136,360	29
1136	Current financial assets at amortized cost (Notes 9 and 29)	146,207	3	115,608	3	59,457	1
1170	notes and accounts receivable (Notes 10 and 29)	710,878	14	830,491	19	952,365	24
1200	Other receivables	2,798	-	3,559	-	3,496	-
130X	Inventories (Note 11)	422,801	8	334,204	7	309,577	8
1470	Other current assets (Note 16)	30,921	-	32,118	1	25,410	1
11XX	Total current assets	2,630,223	50	2,033,569	46	2,486,665	63
	Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income (Note 8)	40,000	1	-	-	-	-
1600	Property, plant and equipment (Notes 13 and 29)	2,048,423	39	1,883,384	42	948,257	24
1755	Right-of-use assets (Notes 14 and 29)	220,431	4	225,883	5	88,553	2
1760	Investment property (Note 15)	-	-	-	-	1,689	-
1780	Other intangible assets	6,548	-	5,445	-	5,781	-
1840	Deferred tax assets	38,462	1	39,254	1	52,499	2
1900	Other non-current assets (Notes 16 and 28)	233,476	5	263,184	6	350,695	9
15XX	Total non-current assets	2,587,340	50	2,417,150	54	1,447,474	37
1XXX	Total assets	$ 5,217,563	100	$ 4,450,719	100	$ 3,934,139	100
Code	Liability and equity						
	Current liabilities						
2100	Short-term borrowings (Notes 17, 28 and 29)	$ 323,297	6	$ 537,780	12	$ 151,138	4
2170	Notes and accounts payable	240,715	5	273,865	6	262,649	7
2200	Other payables (Note 19)	543,471	11	330,386	7	559,975	14
2230	Current tax liabilities	111,595	2	152,889	4	160,031	4
2280	Lease liabilities - current (Notes 14 and 28)	17,862	-	20,103	1	16,396	-
2320	Current portion of Long-term borrowings (Notes 17, 28 and 29)	4,229	-	4,212	-	4,196	-
2399	Other current liabilities	3,926	-	3,485	-	8,275	-
21XX	Total current liabilities	1,245,095	24	1,322,720	30	1,162,660	29
	Non-current liabilities						
2500	Non-current financial liabilities at fair value through profit or loss (Note 7)	404	-	-	-	-	-
2530	Bonds payable (Note 18)	936,849	18	-	-	-	-
2540	Long-term borrowings (Notes 17, 28 and 29)	63,272	1	65,391	2	67,501	2
2570	Deferred tax liabilities	1,163	-	460	-	-	-
2580	Lease liabilities - non-current (Notes 14 and 28)	57,519	1	61,908	1	63,505	2
2630	Deferred revenue - non-current	15,151	-	15,698	-	9,516	-
2670	Other non-current liabilities	65	-	63	-	464	-
25XX	Total non-current liabilities	1,074,423	20	143,520	3	140,986	4
2XXX	Total liabilities	2,319,518	44	1,466,240	33	1,303,646	33
	Equity attributable to owners of the company (Note 21)						
3110	Ordinary share	500,000	10	500,000	11	500,000	13
3200	Capital surplus	1,272,898	24	1,202,283	27	1,202,283	30
3350	Unappropriated retained earnings	1,104,319	21	1,270,216	29	1,015,457	26
3410	Exchange differences on translation of foreign financial statements	20,828	1	11,980	-	(87,247)	(2)
3XXX	Total equity	2,898,045	56	2,984,479	67	2,630,493	67
	Total liabilities and equity	$ 5,217,563	100	$ 4,450,719	100	$ 3,934,139	100

The accompanying notes are an integral part of the Consolidated Financial Statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the Three Months and Six Months Ended 30 June 2026 and 2025

Unit: NTD ONE THOUSAND, except Earnings per share in NTD

Code		1 April to 30 June 2026		1 April to 30 June 2025		1 January to 30 June 2026		1 January to 30 June 2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue (Note 22)	$ 440,404	100	$ 649,029	100	$ 911,645	100	$ 1,259,409	100
5110	Operating costs (Note 11)	286,119	65	367,553	57	603,956	66	730,387	58
5900	Gross profit from operations	154,285	35	281,476	43	307,689	34	529,022	42
	Operating expenses (Note 28)								
6100	Selling and marketing expenses	21,389	5	18,496	3	43,720	5	42,797	3
6200	General and administrative expenses	52,186	12	45,884	7	99,248	11	97,151	8
6300	Research and development expense	21,376	5	17,573	2	44,563	5	35,263	3
6450	Expected credit loss (gain) (Note 10)	236	-	(51)	-	312	-	(230)	-
6000	Total operating expenses	95,187	22	81,902	12	187,843	21	174,981	14
6900	Operating net profit	59,098	13	199,574	31	119,846	13	354,041	28
	Non-operating income and expenses (Note 23)								
7100	Interest revenue	2,457	-	3,162	1	3,771	1	8,150	1
7010	Other income	2,498	1	2,809	-	4,342	1	8,358	1
7020	Other gains and losses	(1,363)	-	(190,405)	(29)	11,307	1	(158,708)	(13)
7050	Finance costs (Note 28)	(9,114)	(2)	(3,941)	(1)	(15,123)	(2)	(5,284)	(1)
7000	Total non-operating income and expenses	(5,522)	(1)	(188,375)	(29)	4,297	1	(147,484)	(12)
7900	Net profit before tax	53,576	12	11,199	2	124,143	14	206,557	16
7950	Tax expense (Notes 4 and 24)	(19,610)	(4)	(11,182)	(2)	(40,040)	(5)	(46,805)	(4)
8200	Net profit	33,966	8	17	-	84,103	9	159,752	12
	Other comprehensive income								
8310	Exchange differences on translation of foreign financial statements (Note 21)	(13,854)	(3)	(128,519)	(20)	8,848	1	(115,928)	(9)
8300	Other comprehensive income (loss), net of income tax	(13,854)	(3)	(128,519)	(20)	8,848	1	(115,928)	(9)
8500	Total comprehensive income	$ 20,112	5	($ 128,502)	(20)	$ 92,951	10	$ 43,824	3
	Earnings per share (Note 25)								
	From continuing operations								
9710	Basic	$ 0.68		$ -		$ 1.68		$ 3.20	
9810	Diluted	$ 0.72		$ -		$ 1.71		$ 3.18	

The accompanying notes are an integral part of the Consolidated Financial Statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

1 January to 30 June 2026 and 2025

Unit: NTD thousand

Code		Ordinary share	Capital surplus	Retained earnings		Exchange differences on translation of foreign financial statements	Total
				Legal reserve	Unappropriated retained earnings		
A1	Balance on 1 January 2025	$ 500,000	$ 1,202,283	$ -	$ 1,155,705	$ 28,681	$ 2,886,669
	Appropriation of 2024 earnings (Note 21)						
B1	Legal reserve	-	-	51,562	(51,562)	-	-
B5	Cash dividends	-	-	-	(300,000)	-	(300,000)
D1	Net profit for six months ended 30 June 2025	-	-	-	159,752	-	159,752
D3	Other comprehensive income for six months ended 30 June 2025	-	-	-	-	(115,928)	(115,928)
D5	Total comprehensive income (loss) for six months ended 30 June 2025	-	-	-	159,752	(115,928)	43,824
Z1	Balance on 30 June 2025	$ 500,000	$ 1,202,283	$ 51,562	$ 963,895	($ 87,247)	$ 2,630,493
A1	Balance on 1 January 2026	$ 500,000	$ 1,202,283	$ 51,562	$ 1,218,654	$ 11,980	$ 2,984,479
	Appropriation of 2025 earnings (Note 21)						
B1	Legal reserve	-	-	41,451	(41,451)	-	-
B5	Cash dividends (Note 18)	-	-	-	(250,000)	-	(250,000)
C5	Issuance of convertible corporate bonds recognized in equity component (Note 18)	-	70,615	-	-	-	70,615
D1	Net profit for the six months ended 30 June 2026	-	-	-	84,103	-	84,103
D3	Other comprehensive income for six months ended 30 June 2026	-	-	-	-	8,848	8,848
D5	Total comprehensive income (loss) for six months ended 30 June 2026	-	-	-	84,103	8,848	92,951
Z1	Balance on 30 June 2026	$ 500,000	$ 1,272,898	$ 93,013	$ 1,011,306	$ 20,828	$ 2,898,045

The accompanying notes are an integral part of the Consolidated Financial Statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

1 January to 30 June 2026 and 2025

Unit: NTD thousand

Code		1 January to 30 June 2026	1 January to 30 June 2025
	Cash flow from operating activities		
A10000	Net profit before tax	$ 124,143	$ 206,557
A20010	Reconcile profit item		
A20100	Depreciation expense	85,128	67,980
A20200	Amortization expense	2,306	1,489
A20300	Expected credit loss (gain)	312	(230)
A20400	Net loss on financial assets at fair value through profit or loss	(1,483)	-
A20900	Finance costs	15,123	5,284
A21200	Interest revenue	(3,771)	(8,150)
A22500	Losses on disposals of property, plant and equipment	89	89
A23800	Loss on inventory valuation and obsolescence	2,841	5,436
A29900	Gain on lease modification	-	(6)
A29900	Long-term deferred revenue amortization	(1,243)	(823)
A30000	Net changes in operating assets and liabilities		
A31130	Notes receivable	1,340	2,902
A31150	Accounts receivable	117,952	(50,400)
A31180	Other receivables	901	(66)
A31200	Inventories	(92,400)	67,707
A31240	Other current assets	138	17,864
A31990	Other non-current assets	-	433
A32150	Accounts payable	(33,150)	(124,700)
A32180	Other payables	(24,685)	(42,995)
A32230	Other current liabilities	441	1,143
A33000	Cash inflow generated from operations	193,982	149,514
A33300	Interest paid	(7,348)	(3,380)
A33100	Interest received	3,631	10,843
A33500	Income taxes paid	(79,839)	(54,548)
AAAA	Net cash flows from operating activities	110,426	102,429

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Code		1 January to 30 June 2026	1 January to 30 June 2025
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	($ 40,000)	$ -
B00040	Acquisition of financial assets at amortized cost	(327,494)	(80,701)
B00050	Proceeds from disposal of financial assets at amortized cost	296,895	159,787
B02700	Purchase of Property, plant and equipment	(202,738)	(131,707)
B02800	Proceeds from disposal of property, plant and equipment price	-	1,016
B03700	Guarantee deposits paid	(169)	505
B04500	Purchase of Intangible assets	(3,166)	(1,449)
BBBB	Net cash flows used in investing activities	(276,672)	(52,549)
	Cash flows from financing activities		
C01200	Issuance of convertible bonds	1,010,000	-
C09900	Payment of debt issuance costs	(7,374)	-
C00100	Increase in short-term loans	437,425	101,138
C00200	Decrease in short-term loans	(657,630)	-
C01700	Repayments of long-term debt	(2,102)	(2,085)
C04020	Payments of lease liabilities	(11,420)	(10,786)
C03000	Guarantee deposits received	2	(965)
CCCC	Net cash flows from financing activities	768,901	87,302
DDDD	Effect of exchange rate changes on cash and cash equivalents	(3,626)	(34,336)
EEEE	Net increase in Cash and cash equivalents	599,029	102,846
E00100	Cash and cash equivalents at beginning of period	717,589	1,033,514
E00200	Cash and cash equivalents at end of period	$ 1,316,618	$ 1,136,360

The accompanying notes are an integral part of the Consolidated Financial Statements.

Chairman: Lin, Huo-Li Manager: Lin, Huo-Li Accounting Supervisor: Tsao, Yun-Hua

Trio Technology International Group Co., Ltd. and Subsidiaries
Notes to Consolidated Financial Statements
1 January to 30 June 2026 and 2025
(Amounts are in NTD ONE THOUSAND, Unless Otherwise Specified)

1. General Information

Trio Technology International Group Co., Ltd. (collectively referred to as "the Company") was established in the Cayman Islands on 13 July 2021. The Company and its subsidiaries (collectively referred to as "the Consolidated Company") primarily engage in the manufacturing and sales of inductor components. The Company's stock began listing and trading on the Taiwan Stock Exchange in October 2024.

The Consolidated Financial Statements are denominated in New Taiwan Dollars (NTD), the Company's functional currency.

2. Approval of Financial Reports

The Consolidated Financial Statements were approved by the Board of Directors on 25 August 2026.

3. Application of Newly Issued and Revised Standards and Interpretations

(1) Initial application of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations and SIC interpretations (collectively referred to as "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The application of IFRSs endorsed and issued into effect by the FSC will not result in material changes to the Consolidated Company's accounting policies:

(2) The IFRSs endorsed by the FSC applicable in 2027

New Standards, Amendments, and Interpretations	Effective Date Announced by IASB (Note 1)
IFRS 18 "Presentation and Disclosure in Financial Statements"	1 January 2027 (Note 1)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments)	1 January 2027
Amendments to IAS 21 "Lack of Exchangeability"	1 January 2027
Amendments to IAS 28 "Sale or Contribution of	1 January 2027(Note 2)

Assets between an Investor and its Associate or Joint Venture"

Note 1: Enterprises in Taiwan shall apply IFRS 18 from 1 January 2028, but may elect to apply it earlier.

Note 2: These amendments should be applied at the same time as IFRS 18.

IFRS 18 "Presentation and Disclosure in Financial Statements" and related consequential amendments, and Amendments to IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"

IFRS 18 will replace IAS 1 "Presentation of Financial Statements", with the main changes including:

- Consolidated The Company shall assess whether it has specific primary operating activities of investing in specific types of assets and providing financing to customers, and based thereon, classify the income and expense items in the income statement into operating, investing, financing, income tax, and discontinued operations categories.
- Income statement shall report operating profit and loss, pre-tax profit and loss before financing, as well as subtotals and totals of profit and loss.
- Provide guidance to enhance aggregation and segmentation requirements: The Consolidated Company must identify the assets, liabilities, equity, revenue, expenses, and cash flows arising from individual transactions or other matters, and classify and aggregate them based on common characteristics, so that each line item reported in the primary financial statements has at least one similar characteristic. Items with dissimilar characteristics shall be segmented in the primary financial statements and notes. The Consolidated Company shall classify items as "other" only when a more informative designation is not identified.
- Increase disclosures of Management-defined performance measures: When the Consolidated Company engages in public communication

outside of the financial statements and communicates management's perspective on a certain aspect of its overall financial performance to users of the financial statements, it shall disclose relevant information regarding Management-defined performance measures in a single note to the financial statements, including a description of the measure, how it is calculated, its reconciliation with subtotals or totals specified by IFRSs, and the impact of related reconciling items on income tax and Non-controlling interests, etc.

In addition, the following consequential amendments are made to IAS 7 "Statement of Cash Flows":

- When the Consolidated Company prepares the statement of cash flows from operating activities using the indirect method, operating profit or loss shall be used as the starting point for reconciliation.
- Interest and dividends received by the Consolidated Company shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. If the Consolidated Company is assessed to have specific primary operating activities, it must consider the types of Dividend revenue, Interest revenue, and Interest expense presented in the income statement to determine the classification of dividends received, interest received, and interest paid in the statement of cash flows; provided, however, that each of the aforementioned cash flows may only be classified into a single activity within the statement of cash flows.

The Consolidated Company does not expect to early adopt IFRS 18 and its related consequential amendments.

Aside from the above impacts, as of the approval date of the Consolidated Financial Statements, the Consolidated Company continues to evaluate other impacts of amendments to various standards and interpretations on its financial position and financial performance, with related impacts to be disclosed upon completion of the assessment.

(2) The IFRSs issued but not yet endorsed and made effective by the FSC

New Standards, Amendments, and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or contribution of assets between an investor and its associate or joint venture"	To be determined
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	1 January 2029

Note 1: Unless otherwise stated, the above new standards, amendments, and interpretations of IFRSs are effective for annual reporting periods on or after their respective dates.

Aside from the above impacts, as of the approval date of the Consolidated Financial Statements, the Consolidated Company continues to evaluate other impacts of amendments to various standards and interpretations on its financial position and financial performance, with related impacts to be disclosed upon completion of the assessment.

4. Summary of Significant Accounting Policies

(1) Compliance statement

The Consolidated Financial Statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRSs.

(2) Basis of preparation

Except for financial instruments measured at fair value, these Consolidated Financial Statements have been prepared under the historical cost convention.

Fair value measurements are categorized into Level 1 to Level 3 based on the observability and importance of the relevant input values:

1) Level 1 inputs: refer to quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
2. Level 2 inputs: refer to inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
3. Level 3 inputs: refer to unobservable inputs of assets or liabilities.

(3) Basis of consolidation

The Consolidated Financial Statements incorporate the financial statements of the Company and the entities controlled by the Company (subsidiaries). The consolidated statements of comprehensive income include the operating results of acquired or disposed subsidiaries from the effective date of acquisition or up to the effective date of disposal, as appropriate. The financial statements of the subsidiaries have been adjusted to ensure consistency with the accounting policies of the Consolidated Company. All inter-company transactions, balances, income, and expenses are eliminated in full when preparing the Consolidated Financial Statements.

Changes in the Consolidated Company's ownership interest in a subsidiary that do not result in a loss of control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Consolidated Company and Non-controlling interests have been adjusted to reflect the changes in their relative interest in subsidiaries. Any difference between the amount by which Non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to shareholders of the Company.

For detailed information on subsidiaries, including percentages of ownership and business items, please refer to Note 12, Table 7, and Table 8.

(4) Other significant accounting policies

Except for the explanations below, please refer to the summary of significant accounting policies in the 2025 Consolidated Financial Statements.

1. Equity instrument investments at fair value through Other comprehensive income

   At initial recognition, the Consolidated Company may make an irrevocable election to designate investments in equity instruments that are not held for trading and are not contingent consideration recognized by an acquirer in a business combination to be measured at fair value through Other comprehensive income. Investments in equity instruments measured at fair value through Other comprehensive income are measured at fair value, and subsequent changes in fair value are presented in Other comprehensive income and accumulated in other equity. Upon disposal of the investment, the cumulative gain or loss is transferred directly to Retained earnings and is not reclassified to profit or loss.

   Dividends from equity instrument investments measured at fair value through Other comprehensive income are recognized in profit or loss when the Consolidated Company's right to receive payment is established, unless the dividend clearly represents a recovery of part of the cost of the investment.

2. Financial liabilities at fair value through profit or loss

   Financial liabilities at fair value through profit or loss include those held for trading and those designated as at fair value through profit or loss. Gains or losses arising from the remeasurement thereof are recognized in profit or loss.

   All financial liabilities are measured at amortized cost using the effective interest method, except for financial liabilities at fair value through profit or loss.

3. Convertible bonds

   Compound financial instruments (convertible bonds) issued by the Consolidated Company are classified into their component parts as financial liabilities and equity upon initial recognition, in

accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

At initial recognition, the fair value of the liability component is estimated using the prevailing market interest rate for a similar non-convertible instrument, and is measured at amortized cost using the effective interest method prior to conversion or maturity. The liability component that is an embedded non-equity derivative is measured at fair value.

The conversion option classified as equity is the residual amount of the fair value of the composite instrument as a whole after deducting the fair value of the separately determined liability component. It is recognized as equity after deducting the impact of income tax and is not subsequently remeasured. Upon the exercise of the conversion right, the relevant liability component and the amount in equity shall be reclassified to share capital and Capital surplus, additional paid-in capital. If the conversion right of convertible bonds has not been exercised by the maturity date, the amount recognized in equity will be reclassified to Capital surplus, additional paid-in capital.

Transaction costs related to the issuance of convertible bonds are allocated to the liability component (included in the carrying amount of the liability) and the equity component (included in equity) of the instrument in proportion to the allocation of the total proceeds.

4. Tax expense

Tax expense is the sum of the current income tax and deferred income tax. During the interim period, the income tax is assessed on an annual basis, calculated based on the applicable tax rate for the expected total earnings for the year, with respect to the interim profit before tax.

5. Critical Accounting Judgments and Key Sources of Estimation Uncertainty

When adopting accounting policies, the management must make relevant judgments, estimates, and assumptions based on historical experience and other pertinent factors for information that is not readily available from other sources. Actual results may differ from these estimates.

The Consolidated Company will consider the potential impacts when developing significant accounting estimates, including cash flow projections, growth rates, discount rates, and profitability, among other relevant significant estimates. Management will continually evaluate the estimates and basic assumptions.

6. Cash and cash equivalents

	30 June 2026	31 December 2025	30 June 2025
Cash on hand and Petty cash	$ 2,947	$ 2,777	$ 2,516
Checking accounts and demand deposit	1,113,671	714,812	848,894
Cash equivalents (Investments with maturities within 3 months)			
Time deposits	200,000	-	284,950
	$ 1,316,618	$ 717,589	$ 1,136,360

The interest rate ranges of bank deposits and time deposits at the balance sheet date were as follows:

	30 June 2026	31 December 2025	30 June 2025
Demand deposits	0.01%～0.705%	0.03%～0.705%	0.05%～0.8%
Time deposits	1.51%	-	1.225%～1.51%

7. Financial Instruments at Fair Value through Profit or Loss

	30 June 2026	31 December 2025	30 June 2025
Financial liabilities - non-current			
Mandatorily measured at fair value through profit or loss			
Redemption and put options of convertible bonds (Note 18)	$ 404	$ -	$ -

8. Financial assets at Fair Value through other compressive income

	30 June 2026	31 December 2025	30 June 2025
Financial assets – non-current			
Domestic Investment			
Unlisted (OTC) stocks			
INFINIPOWER INC.	$ 40,000	$ -	$ -

The Consolidated Company invests in the ordinary shares of domestic companies for medium-to-long-term strategic purposes and expects to generate profits through long-term investment. The management of the Consolidated Company considers that recognizing short-term fluctuations in the fair value of such investments in profit or loss would be inconsistent with the aforementioned long-term investment plans; therefore, it has elected to designate such investments as measured at fair value through Other comprehensive income.

In January 2026, the Consolidated Company subscribed for 1,000 thousand shares of the Proceeds from issuing shares of INFINIPOWER INC. for NTD 40,000 thousand, representing an 8.68% ownership interest. As the investment is held for medium- to long-term strategic purposes, it was designated as measured at fair value through other comprehensive income.

9. Financial Assets Measured at Amortized Cost

	30 June 2026	31 December 2025	30 June 2025
Current			
Pledged cash deposits	$ 146,207	$ 115,608	$ 59,457

(1) As of 30 June 2026, 31 December 2025 and 30 June 2025, the interest rates for Cash in banks were 0.40% – 3.58%, 0.45% – 3.93% and 0.8% – 4.26% per annum, respectively.

(2) The Consolidated Company's pledged bank accounts for loan reimbursement and time deposits are pledged as collateral for borrowing needs. For information regarding the pledge, please refer to Note 29.

10. Notes and Accounts receivable

	30 June 2026	31 December 2025	30 June 2025
Notes receivable			
Measured at amortized cost			
Gross carrying amount	$ 7,402	$ 8,742	$ 6,541
Less: loss allowance	-	-	-
	$ 7,402	$ 8,742	$ 6,541
Accounts receivable			
Measured at amortized cost			
Carrying amount – non-related parties	$ 703,929	$ 821,881	$ 945,990
Less: loss allowance	(453)	(132)	(166)
	$ 703,476	$ 821,749	$ 945,824
Total	$ 710,878	$ 830,491	$ 952,365

(1) Notes receivable

As of 30 June 2026, and 31 December and 30 June 2025, the Consolidated Company's Notes receivable were not overdue. The Consolidated Company assesses that the expected recoverable amount is equal to the original carrying amount; therefore, no allowance for impairment loss has been recognized.

(2) Accounts receivable

The average Credit period for sales of goods of the Consolidated Company ranges from 120 to 150 days, with Accounts receivable not subject to interest. The Consolidated Company's policy is to only trade with reputable counterparties and to obtain sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults. The Consolidated Company uses publicly available financial information and its own trading records to rate its major customers. The Consolidated Company continuously monitors credit risk and the credit ratings of counterparties and diversifies the total transaction amount among different customers that meet the credit rating criteria.

The Consolidated Company recognizes a loss allowance for Accounts receivable based on lifetime expected credit losses. Lifetime expected credit losses are calculated using a provision matrix that considers

customers' historical default records. Since the Consolidated Company's historical credit loss experience does not demonstrate significantly different loss patterns for different customer segments, the expected credit loss rate is determined solely by the number of days Accounts receivable are past due.

When there is evidence indicating that the counterparty is in severe financial difficulty and the Consolidated Company cannot reasonably expect to recover the amount, the Consolidated Company directly writes off the relevant Accounts receivable. However, the Consolidated Company may still engage in enforcement activities to attempt to recover the amounts due, with recovered amounts recognized in profit or loss.

The following table details the loss allowance of Accounts receivable based on the Consolidated Company's provision matrix:

30 June 2026

	Not past due	Overdue 1 – 60 days	Overdue 61 – 120 days	Overdue 121 – 180 days	Overdue over 181 days	Total
Expected credit loss rate	0.02%	0.89%	-%	-%	100%	
Gross carrying amount	$ 682,227	$ 21,583	$ -	$ -	$ 119	$ 703,929
Loss allowance (lifetime expected credit losses)	(141)	(193)	-	-	(119)	(453)
Amortized cost	$ 682,086	$ 21,390	$ -	$ -	$ -	$ 703,476

31 December 2025

	Not past due	Overdue 1 – 60 days	Overdue 61 – 120 days	Overdue 121 – 180 days	Overdue over 181 days	Total
Expected credit loss rate	0.01%	0.23%	-%	-%	-%	
Gross carrying amount	$ 797,228	$ 24,653	$ -	$ -	$ -	$ 821,881
Loss allowance (lifetime expected credit losses)	(74)	(58)	-	-	-	(132)
Amortized cost	$ 797,154	$ 24,595	$ -	$ -	$ -	$ 821,749

30 June 2025

	Not past due	Overdue 1 – 60 days	Overdue 61 – 120 days	Overdue 121 – 180 days	Overdue over 181 days	Total
Expected credit loss rate	0.01%	0.29%	-%	-%	-%	
Gross carrying amount	$ 919,129	$ 26,861	$ -	$ -	$ -	$ 945,990
Loss allowance (lifetime expected credit losses)	(90)	(76)	-	-	-	(166)
Amortized cost	$ 919,039	$ 26,785	$ -	$ -	$ -	$ 945,824

The above is the aging analysis conducted based on the number of days past due.

The changes in the Accounts receivable loss allowance are as follows:

	1 January to 30 June 2026	1 January to 30 June 2025
Opening balance	$ 132	$ 419
Add: Impairment loss recognized (reversed) for the period	312	(230)
Foreign exchange differences	9	(23)
Closing balance	$ 453	$ 166

For the amounts of Accounts receivable pledged as collateral for bank borrowings, please refer to Note 29.

11. Inventories

	30 June 2026	31 December 2025	30 June 2025
Raw materials	$ 87,230	$ 74,022	$ 72,052
Work in progress	29,045	33,976	26,275
Semi-finished goods	13,855	14,012	13,598
Finished goods	292,671	212,194	197,652
	$ 422,801	$ 334,204	$ 309,577

For the three months ended 30 June 2026 and 2025 and for the six months ended 30 June 2026 and 2025, the Cost of sales related to inventories were NTD 286,119 thousand, NTD 367,553 thousand, NTD 603,956 thousand, and NTD 730,387 thousand, respectively.

For the three months ended 30 June 2026 and 2025 and for the six months ended 30 June 2026 and 2025, the Cost of sales included inventory valuation and obsolescence losses of NTD 1,094 thousand, NTD 2,826 thousand, NTD 2,841 thousand, and NTD 5,436 thousand, respectively.

For the three months ended 30 June 2026 and 2025 and for the six months ended 30 June 2026 and 2025, Cost of sales included inventory scrap losses of NTD 5,199 thousand, NTD 1,088 thousand, NTD 7,308 thousand, and NTD 3,416 thousand, respectively.

12. Subsidiaries

Subsidiaries included in the consolidated financial statements

The entities in the Consolidated Financial Statements are listed as follows:

Name of investor	Name of subsidiary	Main business activities	Percentage of ownership 30 June 2026	31 December 2025	30 June 2025	Remark
The Company	TRIO Technology International Co., Ltd.	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	APEC International Group Limited	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	Wonstar International Co., Ltd.	Investment holding	100	100	100	—
TRIO Technology International Co., Ltd.	Trio Technology Co., Ltd.	Research and sales of inductor components	100	100	100	—
TRIO Technology International Co., Ltd.	TRIO TECHNOLOGY VIETNAM CO., LTD.	Manufacture and sale of inductor components	100	100	100	—
TRIO Technology International Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Manufacture and sale of inductor components	99.99	99.96	99.96	1
Trio Technology Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Manufacture and sale of inductor components	0.01	0.04	0.04	1
APEC International Group Limited	Trio Technology (Suzhou) Co., Ltd. (hereinafter referred to as Trio-Suzhou)	Research, development, manufacture, and sale of inductor components	100	100	100	—
Wonstar International Co., Ltd.	Dongguan Detaili Electronics Co., Ltd.(hereinafter referred to as Trio-Dongguan Detaili)	Manufacture and sale of inductor components	100	100	100	—

The financial reports of the subsidiaries included in the Consolidated Financial Statements for the six months ended 30 June 2026 and 2025

were all based on the financial statements audited by independent auditors.

Explanation:

1. On 13 March 2025, the Company's Board of Directors resolved to establish a Thai subsidiary, TRIO Electronics (Thailand) Co., Ltd. On 25 April 2025, the Company actually invested THB 249,788 thousand and THB 100 thousand in the Thai subsidiary through TRIO Technology International Co., Ltd. and Trio Technology Co., Ltd., respectively.

   In April 2026, the Company increased its capital investment in its Thai subsidiary by THB 1,028,511 thousand through TRIO Technology International Co., Ltd. As of 30 June 2026, the Paid-in capital was THB 1,278,399 thousand.

13. Property, plant and equipment

	Freehold land	Buildings	Machinery equipment	Other equipment	Construction in progress and equipment pending inspection	Total
Cost						
Balance on 1 January 2026	$ 816,875	$ 419,342	$ 937,054	$ 130,326	$ 166,829	$ 2,470,426
Additions	-	19,682	55,938	3,282	107,799	186,701
Disposals	-	-	(986)	(213)	-	(1,199)
Reclassification	-	14,523	153,353	-	(133,894)	33,982
Net exchange differences	(28,038)	16,584	46,326	5,489	4,063	44,424
Balance on 30 June 2026	$ 788,837	$ 470,131	$ 1,191,685	$ 138,884	$ 144,797	$ 2,734,334
Accumulated depreciation and impairment						
Balance on 1 January 2026	$ -	$ 181,023	$ 336,177	$ 69,842	$ -	$ 587,042
Depreciation expense	-	13,853	50,307	8,871	-	73,031
Disposals	-	-	(898)	(212)	-	(1,110)
Net exchange differences	-	8,010	16,128	2,810	-	26,948
Balance on 30 June 2026	$ -	$ 202,886	$ 401,714	$ 81,311	$ -	$ 685,911
Net amount on 30 June 2026	$ 788,837	$ 267,245	$ 789,971	$ 57,573	$ 144,797	$ 2,048,423
Net amount as of 31 December 2025, and 1 January 2026	$ 816,875	$ 238,319	$ 600,877	$ 60,484	$ 166,829	$ 1,883,384
Cost						
Balance on 1 January 2025	$ 73,722	$ 379,559	$ 802,285	$ 99,527	$ 92,709	$ 1,447,802
Additions	-	2,522	13,547	14,902	18,164	49,135
Disposals	-	-	(3,641)	(1,189)	-	(4,830)
Reclassification	-	-	23,727	2,106	6,692	32,525
Transfer from investment property	-	31,094	-	-	-	31,094
Net exchange differences	-	(34,245)	(83,452)	(10,226)	(3,562)	(131,485)
Balance on 30 June 2025	$ 73,722	$ 378,930	$ 752,466	$ 105,120	$ 114,003	$ 1,424,241
Accumulated depreciation and impairment						
Balance on 1 January 2025	$ -	$ 126,085	$ 263,849	$ 58,396	$ -	$ 448,330
Depreciation expense	-	12,125	38,523	6,446	-	57,094
Disposals	-	-	(2,553)	(1,172)	-	(3,725)
Reclassification	-	-	(256)	256	-	-
Transfer from investment property	-	23,979	-	-	-	23,979
Net exchange differences	-	(14,817)	(29,537)	(5,340)	-	(49,694)
Balance on 30 June 2025	$ -	$ 147,372	$ 270,026	$ 58,586	$ -	$ 475,984
Net amount on 30 June 2025	$ 73,722	$ 231,558	$ 482,440	$ 46,534	$ 114,003	$ 948,257

Depreciation expense is calculated on a straight-line basis over the following useful lives:

Buildings	8 to 32 years
Machinery equipment	5 to 10 years
Other equipment	3 to 10 years

For the amounts of Property, plant and equipment pledged as collateral for bank borrowings, please refer to Note 29.

14. Lease Agreements

(1) Right-of-use assets

	30 June 2026	31 December 2025	30 June 2025
Carrying amount			
Land	$ 149,079	$ 148,821	$ 12,283
Buildings	67,486	72,265	74,993
Transportation equipment	3,866	4,797	1,277
	$ 220,431	$ 225,883	$ 88,553

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Additions to right-of-use assets	$ 1,347	$ -	$ 1,347	$ 5,110
Decrease in right-of-use assets	$ -	$ -	$ -	($ 923)
Depreciation charge for right-of-use assets				
Land	$ 1,030	$ 416	$ 2,060	$ 839
Buildings	4,592	4,189	9,018	8,246
Transportation equipment	512	664	1,019	1,347
	$ 6,134	$ 5,269	$ 12,097	$ 10,432

For the amounts of right-of-use assets pledged as collateral for bank borrowings, please refer to Note 29.

(2) Lease liabilities

	30 June 2026	31 December 2025	30 June 2025
Carrying amount			
Current	$ 17,862	$ 20,103	$ 16,396
Non-current	$ 57,519	$ 61,908	$ 63,505

The range of discount rates for lease liabilities is as follows:

	30 June 2026	31 December 2025	30 June 2025
Land	2.03%	2.03%	2.03%
Buildings	2.01%～3.60%	2.01%～3.60%	2.01%～3.60%
Transportation equipment	2.01%～3.45%	2.01%～3.45%	3.45%～5.58%

(3) Important leasing activities and terms

The Consolidated Company leases certain transportation equipment for operational use, with lease terms ranging from 1 to 3 years. Upon

expiration of the lease term, the Consolidated Company has the option to purchase the equipment at an agreed-upon price.

The Consolidated Company also leases several parcels of land and buildings for use as factories, offices, and parking lots, with lease terms ranging from 2 to 50 years. At the end of the lease term, the Consolidated Company does not have bargain purchase options to acquire the leased land and buildings, and it is agreed that without the lessor's consent, the Consolidated Company shall not sublease or assign all or part of the leased subject.

(4) Other lease information

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Expenses relating to short-term leases	$ 302	$ 217	$ 596	$ 496
Expenses relating to low-value asset leases	$ 35	$ 36	$ 71	$ 70
Total cash (outflow) for leases	($ 6,799)	($ 6,347)	($ 13,435)	($ 12,843)

15. Investment Property

	Investment property
Cost	
Balance on 1 January 2025	$ 41,969
Reclassification	(31,094)
Net exchange differences	(1,908)
Balance on 30 June 2025	$ 8,967
Accumulated depreciation and impairment	
Balance on 1 January 2025	$ 32,303
Depreciation expense	454
Reclassification	(23,979)
Net exchange differences	(1,500)
Balance on 30 June 2025	$ 7,278
Net amount on 30 June 2025	$ 1,689

The total lease payments to be received in the future for leasing out investment properties under operating leases are as follows:

	30 June 2025
Year 1	$ 918
Year 2	-
Year 3	-
Year 4	-
Year 5	-
Over 5 years	-
	$ 918

Investment property is on a straight-line basis over the following useful years is depreciated on a straight-line basis:

Buildings	20 years

A portion of the investment property originally held by the Consolidated Company for rental purposes was reclassified from investment property to Property, plant and equipment at its carrying amount on the contract termination date in November 2025, due to the early termination of the lease agreement in November 2025 and the subsequent recovery of the asset for owner-occupation.

16. Other assets

	30 June 2026	31 December 2025	30 June 2025
Current			
Prepayment	$ 29,447	$ 30,698	$ 23,598
Others	1,474	1,420	1,812
	$ 30,921	$ 32,118	$ 25,410
Non-current			
Prepaid equipment and land	$ 227,448	$ 257,325	$ 326,609
Guarantee deposits paid	6,028	5,859	23,726
Others	-	-	360
	$ 233,476	$ 263,184	$ 350,695

17. Borrowings

(1) Short-term borrowings

	30 June 2026	31 December 2025	30 June 2025
Secured loans (Note 29)			
Bank loan	$ 293,903	$ 387,780	$ 151,138

Unsecured loans			
Credit line borrowing	29,394	150,000	-
	$ 323,297	$ 537,780	$ 151,138

1. The interest rates of the Bank loan of the Consolidated Company as of 30 June 2026, 31 December 2025 and 30 June 2025 were 1.89%–2.70%, 2.13%–2.86% and 2.25%–2.90%, respectively.

2) For the collateral and guarantees provided to the lending bank as required by the loan agreement of the Consolidated Company, please refer to Notes 28 and 29.

(2) Long-term borrowings

	Interest rate (%)	30 June 2026	31 December 2025	30 June 2025
E.Sun Bank				
Long-term credit borrowings, ranging from 12 April 2019 to 12 April 2034, with interest charged at a floating rate since the borrowing date, and monthly installments for the repayment of principal and interest.	2.15/2.15/2.15	$ 3,326	$ 3,520	$ 3,712
E.Sun Bank				
Long-term secured loans, ranging from 12 April 2019 to 12 April 2039, with interest charged at a floating rate since the borrowing date, monthly installments for the repayment of principal and interest, and a grace period of 2 years.	2.15/2.15/2.15	17,164	17,742	18,313
Chang Hwa Bank				
Long-term unsecured loans, ranging from 27 February 2024 to 27 February 2044, with interest charged at a floating rate since the borrowing date, and monthly installments for the repayment of principal and interest.	2.19/2.01/2.01	47,011	48,341	49,672
		67,501	69,603	71,697
Less: Current portion of Long-term borrowings		(4,229)	(4,212)	(4,196)
		$ 63,272	$ 65,391	$ 67,501

For the collateral and joint and several guarantees provided to the lending banks as required by the loan agreements of the Consolidated Company, please refer to Notes 28 and 29.

18. Bonds payable

	30 June 2026	31 December 2025	30 June 2025
First Domestic Unsecured Convertible Bonds	$ 1,000,000	$ -	$ -
Less: Unamortized discount on the first domestic unsecured convertible bonds	(63,151)	-	-
	$ 936,849	$ -	$ -

The Company issued the 3-year first domestic unsecured convertible bonds on 13 March 2026, with a total amount of NTD 1,000,000 thousand and a par value of NTD 100 thousand. The coupon rate is 0%, and the bonds will mature on 13 March 2029. Other issuance conditions are as follows:

(1) Conversion Period: 14 June 2026 to 13 March 2029.

(2) Conversion Conditions: Bondholders may, at any time during the period commencing on the day following the three-month anniversary of the issuance date up to the maturity date, request the Company to convert the bonds into common shares of the Company in accordance with the Conversion Regulations. The initial conversion price at the time of issuance is NT$197 per share. In the event that anti-dilution clauses are triggered subsequently, the conversion price shall be adjusted in accordance with the Conversion Regulations.

(3) Provisions for Redemption and Put Options of the Bonds:

1. Redemption at Maturity: Upon the expiration of the issuance period of the bonds, the principal shall be repaid at the par value.

2. Early Redemption:

(1) During the period from the day following the expiry of three months after the date of issuance of these convertible bonds (14 June 2026) to forty days prior to the expiry of the issuance period (1 February 2029), if the closing price of the Company's ordinary shares exceeds the then-current

conversion price by 30% (inclusive) or more for thirty consecutive business days, the Company may redeem all outstanding convertible bonds in cash at the par value of the bonds.

(2) During the period from the day immediately following the date three months after the date of issuance of these convertible bonds (14 June 2026) to the date forty days prior to the expiration of the issuance period (1 February 2029), if the outstanding balance of these convertible bonds is less than 10% of the original total issuance amount, the Company may, at any time thereafter, redeem all outstanding convertible bonds in cash at the par value of the bonds.

3. Early Put Option: The date on which these convertible bonds have been issued for two full years (13 March 2028) shall be the put reference date for the holders of these convertible bonds to exercise the early put option. Upon the expiration of two years from the issuance of these convertible bonds, bondholders may require the Company to redeem the convertible bonds held by them in cash at the par value of the bonds.

(4) These convertible corporate bonds include Liability and equity components, and the equity component is presented under equity as Capital surplus, share options. The effective interest rate for the initial recognition of the liability component was 2.41%.

Issuance proceeds (net of transaction costs of NT$7,374 thousand)	$ 1,002,626
Equity components	(70,615)
Financial liabilities—redemption and put options	(1,887)
Liability component on the date of issuance	930,124
Interest calculated using the effective interest method	6,725
Conversion of Bonds payable into common shares	-
Liability component as of 30 June 2026	$ 936,849

19. Other payables

	30 June 2026	31 December 2025	30 June 2025
Wages, salaries, and bonuses payable	$ 96,157	$ 117,096	$ 101,895
Payable on machinery and equipment	23,082	35,014	8,463
Payables for social security	134,316	123,782	100,747
Dividends payable	250,000	-	300,000
Other accrued expenses	39,916	54,494	48,870
	$ 543,471	$ 330,386	$ 559,975

20. Retirement Benefit Plans

Trio Technology (Suzhou) Co., Ltd., Dongguan Detaili Electronics Co., Ltd., and Trio Technology Co., Ltd. have all adopted pension plans, which are government-managed defined contribution plans. Trio Technology (Suzhou) Co., Ltd. and Dongguan Detaili Electronics Co., Ltd. are subject to the endowment insurance system established by the People's Republic of China. Under the pension insurance system stipulated by the People's Republic of China government, these companies monthly contribute pension insurance funds in a certain proportion of employees' statutory salaries, based on their household registration, into their individual accounts. Trio Technology Co., Ltd. has adopted a pension plan under the Labor Pension Act (LPA), contributing 6% of employees' monthly salaries to individual accounts under the Bureau of Labor Insurance. The aforementioned companies have no further obligation beyond these monthly contributions.

21. Equity

(1) Share capital

Ordinary shares

	30 June 2026	31 December 2025	30 June 2025
Authorized shares (in thousands)	200,000	200,000	200,000
Authorized share capital	$ 2,000,000	$ 2,000,000	$ 2,000,000
Issued and fully paid shares (in thousands)	50,000	50,000	50,000
Share capital of issued shares	$ 500,000	$ 500,000	$ 500,000

As of 30 June 2026, 31 December 2025, and 30 June 2025, after the capital increase, the Paid-in capital were all NTD 500,000 thousand, divided into 50,000 thousand shares with a par value of NTD 10 per share.

(2) Capital surplus

Ordinary shares

	30 June 2026	31 December 2025	30 June 2025
May be used to offset a deficit, distribute cash dividends, or transferred to share capital			
Share premium	$ 1,202,283	$ 1,202,283	$ 1,202,283
may not be used for any purpose			
Convertible bond subscription rights	70,615	-	-
	$ 1,272,898	$ 1,202,283	$ 1,202,283

Such Capital surplus may be used to offset a deficit. In addition, when the Company has no deficit, such surplus may be distributed as cash dividends or transferred to share capital, provided that the amount to be transferred to share capital shall be limited to a certain percentage of the paid-in share capital each year.

Capital surplus arising from the premium on the issuance of shares in excess of par value may be used to offset a deficit. In addition, when the Consolidated Company has no deficit, such surplus may be distributed as cash dividends or transferred to share capital, provided that the amount to be transferred to share capital shall be limited to a certain percentage of the paid-in share capital each year.

(3) Retained earnings and dividend policy

According to the earnings distribution policy under the Articles of Incorporation, during the listing period, unless otherwise stipulated by the Cayman Islands law, listing regulations, or the Articles of Incorporation, if there is any earnings in the annual final accounts, after paying taxes and offsetting accumulated losses, 10% of such earnings shall be appropriated as Legal reserve, and the remainder shall

be appropriated or reversed as Special reserve in accordance with laws and regulations. The remaining balance, along with accumulated undistributed earnings, shall be proposed by the Board of Directors as an earnings distribution proposal and resolved by the Shareholders' Meeting.

Legal reserve shall be set aside until it reaches the total amount of the Company's paid-in share capital. Legal reserve may be used to offset a deficit. When the Company has no deficit, the portion of Legal reserve exceeding 25% of the total paid-in share capital may be distributed as cash, in addition to being transferred to share capital.

The Company held regular shareholders' meetings on 9 June 2026 and 12 June 2025, at which the 2025 and 2024 Earnings appropriation proposals were respectively approved by resolution as follows:

	2025	2024
Legal reserve	$ 41,451	$ 51,562
Cash dividends	$ 250,000	$ 300,000
Cash dividend per share	$ 5	$ 6

(4) Other equity

Exchange differences on translation of foreign financial statements

	1 January to 30 June 2026	1 January to 30 June 2025
Opening balance	$ 11,980	$ 28,681
Exchange differences of foreign operations	8,848	(115,928)
Closing balance	$ 20,828	($ 87,247)

22. Revenue

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Revenue from customer contracts				
Revenue from sale of goods	$ 440,404	$ 649,029	$ 911,645	$ 1,259,409

23. Net Profit from Continuing Operations

(1) Interest income

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Bank deposits	$ 2,455	$ 3,153	$ 3,765	$ 8,135
Others	2	9	6	15
	$ 2,457	$ 3,162	$ 3,771	$ 8,150

(2) Other income

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Rental income	$ 460	$ 612	$ 814	$ 1,567
Others	2,038	2,197	3,528	6,791
	$ 2,498	$ 2,809	$ 4,342	$ 8,358

(3) Other gains and losses

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Gain (loss) on Proceeds from disposal of property, plant and equipment	($ 68)	$ 36	($ 89)	($ 89)
Foreign exchange gains (losses)	(3,898)	(189,943)	10,577	(157,638)
Gains on financial assets at fair value through profit or loss	3,030	-	1,483	-
Others	(427)	(498)	(664)	(981)
	($ 1,363)	($ 190,405)	$ 11,307	($ 158,708)

(4) Finance costs

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Interest on lease liabilities	$ 672	$ 713	$ 1,348	$ 1,491
bond interest	5,618	-	6,725	-
Interest expense	2,824	3,228	7,050	3,793
	$ 9,114	$ 3,941	$ 15,123	$ 5,284

(5) Depreciations and amortization

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Property, plant and equipment	$ 37,990	$ 28,238	$ 73,031	$ 57,094
Investment property	-	134	-	454
Right-of-use assets	6,134	5,269	12,097	10,432
Intangible assets	1,161	755	2,306	1,489
Total	$ 45,285	$ 34,396	$ 87,434	$ 69,469
Depreciation expense by function				
Operating costs	$ 31,499	$ 23,054	$ 60,082	$ 47,081
Operating expenses	12,625	10,587	25,046	20,899
	$ 44,124	$ 33,641	$ 85,128	$ 67,980
Amortization expense by function				
Operating costs	$ 2	$ -	$ 5	$ 2
Operating expenses	1,159	755	2,301	1,487
	$ 1,161	$ 755	$ 2,306	$ 1,489

(6) Employee benefits expense

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Short-term employee benefits	$ 106,314	$ 121,175	$ 221,178	$ 247,033
Post-employment benefits				
Defined contribution plan	11,498	13,202	23,791	25,949
Total employee benefits expense	$ 117,812	$ 134,377	$ 244,969	$ 272,982
Summarized by function				
Operating costs	$ 65,573	$ 87,216	$ 139,067	$ 170,743
Operating expenses	52,239	47,161	105,902	102,239
	$ 117,812	$ 134,377	$ 244,969	$ 272,982

(7) Compensation of employees and remuneration of directors

In accordance with the Company’s Articles of Incorporation, employee compensation and directors’ remuneration shall be appropriated at no less than 5% and no more than 3%, respectively, of the Profit before tax before deducting the amounts of employee compensation and directors’ remuneration.

The estimated employee compensation and directors' remuneration for the six months ended 30 June 2026 and 2025 are as follows:

Estimated percentage

	1 January to 30 June 2026	1 January to 30 June 2025
Compensation of employees	5%	5%
Remuneration of directors	-	-

Amount

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Compensation of employees	$ 2,850	$ -	$ 6,600	$ 10,300
Remuneration of directors	$ -	$ -	$ -	$ -

If there is a change in the amounts after the annual Consolidated Financial Statements are authorized for issue, the differences shall be recorded as a change in the accounting estimate and recognized in the next year’ s financial statement.

The 2025 and 2024 remuneration for employees and remuneration for directors on 12 March 2026 and 13 March 2025, respectively was resolved by the Board of Directors as follows:

Amount

	2025	2024
Compensation of employees	$ 27,000	$ 35,500
Remuneration of directors	$ -	$ -

There is no material difference between the resolved distribution amounts of the 2025 and 2024 employee compensation and directors' remuneration and the recognized amounts in the 2025 and 2024 Consolidated Financial Statements.

For information on the resolution of employee compensation and directors' remuneration by the Company’ s Board of Directors, please refer to the “Market Observation Post System” of the Taiwan Stock Exchange.

24. Income Taxes Related to Continuing Operations

(1) Major components of income Tax expense (benefit)

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Current tax				
Current year	$ 16,103	$ 45,804	$ 35,758	$ 86,034
Adjustments for prior year	304	62	1,061	(1,868)
Deferred income tax				
Current year	$ 3,208	($ 29,284)	$ 3,906	($ 31,961)
Others	(5)	(5,400)	(685)	(5,400)
Income Tax expense recognized in profit or loss	$ 19,610	$ 11,182	$ 40,040	$ 46,805

(2) Income tax approval situation

The Profit-seeking enterprise income tax settlement declaration of Trio Technology Co., Ltd. Seychelles Taiwan Branch has been approved up to 2024 by the tax authorities.

25. Earnings Per Share

	1 January to 30 June 2026			1 April to 30 June 2026		
	Amount (Numerator)	Number of shares (thousand shares) (denominator)	Earnings per share (NTD)	Amount (Numerator)	Number of shares (thousand shares) (denominator)	Earnings per share (NTD)
Basic earnings per share						
Net profit attributable to ordinary shareholders of the Company	$ 84,103	50,000	1.68	33,966	50,000	0.68
Effect of dilutive potential ordinary shares						
Convertible bonds	6,725	3,085		5,618	5,076	
Compensation of employees	-	33		-	33	
Diluted earnings per share						
Net profit attributable to ordinary shareholders of the Company	90,828	53,118	1.71	39,584	55,109	0.72

	1 January to 30 June 2025			1 April to 30 June 2025		
	Amount (Numerator)	Number of shares (thousand shares) (denominator)	Earnings per share (NTD)	Amount (Numerator)	Number of shares (thousand shares) (denominator)	Earnings per share (NTD)
Basic earnings per share						
Net profit attributable to ordinary shareholders of the Company	$ 159,752	50,000	3.20	17	50,000	-
Effect of dilutive potential ordinary shares						

Compensation of employees	-	160		-	74	
Diluted earnings per share						
Net profit attributable to ordinary shareholders of the Company	159,752	50,160	3.18	17	50,074	-

If the Consolidated Company may elect to settle employee compensation in shares or cash, then for the purpose of calculating Diluted earnings per share, it is assumed that the employee compensation will be settled in shares, and if such potential ordinary shares have a dilutive effect, then they are included in the weighted average number of ordinary shares outstanding for the calculation of Diluted earnings per share. The dilutive effect of such potential ordinary shares shall be considered in the calculation of Diluted earnings per share prior to the resolution of the number of issued shares as employee compensation in the following year.

26. Capital Risk Management

The Consolidated Company's capital risk management is aimed at ensuring that it has the necessary financial resources and operational plans to meet its working capital, capital expense, research and development expense, and debt repayment needs for the next 12 months.

27. Financial Instruments

(1) Fair value information—Financial instruments not measured at fair value

The management of the Consolidated Company considers that the carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values, except for the following items:

(2) Fair value hierarchy — Financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

30 June 2026

	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ -	$ 404	$ 404

Financial assets at fair value through other comprehensive income				
Domestic unlisted shares	$ -	$ -	$ 40,000	$ 40,000

For the periods from 1 January to 30 June 2026, there were no transfers between Level 1 and Level 2 or Level 3 fair value measurements.

2. Level 3 Valuation techniques and inputs for fair value measurements

Categories of financial instruments	Valuation techniques and inputs
Domestic unlisted (OTC) equity investments	As it was acquired during the current period, the recent original acquisition cost is used as the basis for fair value.
Derivative instruments	Binomial tree convertible bond pricing model: Considers conditions such as investor conversion and put options, the issuing company's call options, and reset clauses, as well as factors including the market risk of the underlying share price, interest rate risk, and the liquidity risk of credit risk.

(3) Categories of financial instruments

	30 June 2026	31 December 2025	30 June 2025
Financial assets			
Financial assets measured at amortized cost (Note 1)	$ 2,182,529	$ 1,673,106	$ 2,175,404
Financial assets at FVTOCI (non-current)	40,000	-	-
Financial liabilities			
Measured at amortized cost (Note 2)	2,111,898	1,211,697	1,045,923
Financial liabilities at fair value through profit or loss (non-current)	404	-	-

Note 1: Balance includes financial assets measured at amortized cost, such as Cash and cash equivalents, financial assets measured at

amortized cost, Notes receivable, Accounts receivable, Other receivables, and Guarantee deposits paid.

Note 2: Balance includes financial liabilities measured at amortized cost, such as Short-term borrowings, Notes payable, Accounts payable, Other payables, Long-term borrowings due within one year, Long-term borrowings, Guarantee deposits received, and Bonds payable.

(4) Financial risk management objectives and policies

The Consolidated Company′s major financial instruments include Cash and cash equivalents, financial assets measured at amortized cost, Notes receivable, Accounts receivable, Other receivables, Guarantee deposits paid, Short-term borrowings, Accounts payable, Accounts payable－related parties, Other payables, Other payables－related parties, Long-term borrowings due within one year, Long-term borrowings, Guarantee deposits received, and Bonds payable. The Consolidated Company′s corporate treasury function provides services to various business units, coordinating operations in both domestic and international financial markets, and monitoring and managing financial risks relevant to the Consolidated Company′s operations through internal risk reports, which analyze exposures by degree and magnitude of risks. These include market risks (including foreign exchange risk and interest rate risk), credit risk, and liquidity risk.

Market risk

The main financial risks arising from the Consolidated Company's operating activities are foreign currency exchange rate risk and interest rate risk.

a. Foreign exchange risk

The Company and its subsidiaries engage in sales and purchase transactions denominated in foreign currencies, which exposes the Consolidated Company to exchange rate risk. The Consolidated Company has assessed its positions in foreign currency assets and liabilities and found no exposure to significant exchange rate risk and, therefore, has not

adopted any additional hedging measures, resulting in no applicable hedge accounting treatment.

For the carrying amounts of monetary assets and monetary liabilities of the Consolidated Company denominated in currencies other than the functional currency of the group entity in which the transaction occurred as of the balance sheet date (including monetary items denominated in non-functional currencies that have been eliminated in the Consolidated Financial Statements), please refer to Note 32.

Sensitivity Analysis

The Consolidated Company is primarily affected by fluctuations in the exchange rate of the USD.

The following table provides details of The Consolidated Company's sensitivity analysis for a 1% increase and decrease in the exchange rate of NTD (the functional currency) against relevant foreign currencies. The sensitivity analysis includes only monetary items of outstanding foreign currency and adjusts their end-of-period conversion for 1% of exchange rate fluctuations. A positive number below indicates the amount by which Profit before tax would decrease if the NTD appreciates by 1% against the relevant currency; while a negative number below represents the impact on Profit before tax if the NTD depreciates by 1% against the relevant foreign currency.

	USD Impact	
	1 January to 30 June 2026	1 January to 30 June 2025
Profit and Loss	$ 11,674	$ 11,152

b. Interest rate risk

The Consolidated Company's interest rate risk primarily arises from its Long-term and short-term borrowings, which are at fixed and floating rates, as well as lease liabilities,

exposing the Consolidated Company to fair value and cash flow interest rate risks.

The carrying amounts of the Consolidated Company's financial assets and financial liabilities with exposure to interest rates as of the balance sheet date were as follows:

	30 June 2026	31 December 2025	30 June 2025
Fair value interest rate risk			
– Financial assets	$ 274,416	$ 50,955	$ 332,123
– Financial liabilities	1,200,146	60,150	51,138
Cash flow interest rate risk			
– Financial assets	1,385,462	714,812	1,146,127
– Financial liabilities	127,501	547,233	222,835

The sensitivity analysis for interest rate risk is based on the fair value changes of floating-rate financial assets and liabilities at the end of the financial reporting period.

If interest rates had increased/decreased by 100 basis points, with all other variables held constant, the Consolidated Company's Profit before tax for the six months ended 30 June 2026 and 2025 would have increased by NTD 6,290 thousand and NTD 4,872 thousand, respectively.

2) Credit risk

Credit risk refers to the risk of financial loss to the Company if a counterparty fails to meet its contractual obligations. To mitigate credit risk, the Consolidated Company's management assigned a dedicated team responsible for the determination of credit limits, credit approvals, and other monitoring procedures to ensure that appropriate actions have been taken for the recovery of overdue receivables. In addition, on the balance sheet date, the Consolidated Company reviews the recoverable amount of each trade receivable individually to ensure that an appropriate Impairment loss has been made for uncollectible receivables. Accordingly, the management believes the Consolidated Company's credit risk was significantly reduced.

3) Liquidity risk

The Consolidated Company manages and maintains a sufficient level of Cash and cash equivalents to support its operations and mitigate the impact of cash flow fluctuations. The Consolidated Company's management monitors the usage of bank financing facilities and ensures compliance with loan agreement terms.

a. Liquidity and interest rate risk tables for non-derivative financial instruments of liabilities

The maturity analysis for non-derivative financial liabilities is prepared based on the earliest date on which the Consolidated Company can be required to make payment, according to the undiscounted cash flows of financial liabilities (including principal and estimated interest). Therefore, Bank loans that can be requested for immediate repayment are included in the earliest period in the table below, regardless of the probability that the banks exercise this right immediately; the maturity analysis for other non-derivative financial liabilities is prepared based on the agreed repayment dates.

30 June 2026

	Less than 1 year	1 – 3 years	Over 3 years	Total
Non-derivative financial liabilities				
Non-interest-bearing liabilities	$ 784,252	$ -	$ -	$ 784,252
Lease liabilities	21,623	30,469	31,225	83,317
Variable interest instruments	64,229	8,561	54,711	127,501
Fixed interest instruments	263,297	936,849	-	1,200,146
	$ 1,133,401	$ 975,879	$ 85,936	$ 2,195,216

31 December 2025

	Less than 1 year	1 – 3 years	Over 3 years	Total
Non-derivative financial liabilities				
Non-interest-bearing liabilities	$ 604,314	$ -	$ -	$ 604,314

Lease liabilities	22,599	30,452	34,879	87,930
Variable interest instruments	481,842	8,527	56,864	547,233
Fixed interest instruments	60,150	-	-	60,150
	$ 1,168,904	$ 38,979	$ 91,743	$ 1,299,626

30 June 2025

	Less than 1 year	1 – 3 years	Over 3 years	Total
Non-derivative financial liabilities				
Non-interest-bearing liabilities	$ 823,088	$ -	$ -	$ 823,088
Lease liabilities	19,892	29,696	39,088	88,676
Variable interest instruments	104,196	8,493	59,008	171,697
Fixed interest instruments	51,138	-	-	51,138
	$ 998,314	$ 38,189	$ 98,096	$ 1,134,599

b. Financing facilities

	30 June 2026	31 December 2025	30 June 2025
Unsecured bank facility			
- Amount utilized	$ 35,394	$ 156,000	$ 67,324
- Amount unutilized	98,381	167,074	80,071
	$ 133,775	$ 323,074	$ 147,395
Secured bank facilities			
- Amount utilized	$ 370,123	$ 522,910	$ 334,021
- Amount unutilized	1,155,593	1,020,054	1,314,538
	$ 1,525,716	$ 1,542,964	$ 1,648,559

28. Related Party Transactions

Transactions, account balances, income, and expenses between the Company and its subsidiaries (which are related parties of the Company) are eliminated in full upon consolidation and are not disclosed in this note. In addition to those disclosed in other notes, transactions between the Consolidated Company and other related parties are as follows.

(1) Related party name and category

Related party	Relationship with the Consolidated Company
Mercurry Investment Co., Ltd. (hereinafter referred to as "Mercurry")	Other related party (the same person as the Chairman of the Company)
Lin, Huo-Li	Chairman of the Company
Chen, Hsiu-Wei (Note 1)	Directors of the Company
Lin, Chih-Chun	Affiliate in substance
Lin, Nien-Hsuan	Affiliate in substance
Lin, Yen-Chen	Affiliate in substance
Tai, Shao-Lun	Affiliate in substance
Tsui Wing Sang	Affiliate in substance

Note 1: On 5 March 2025, Chen Hsiu-Wei resigned from the position of director.

(2) Lease agreement

Account item	Related party	30 June 2026	31 December 2025	30 June 2025
Lease liabilities	Other related parties	$ 2,427	$ 4,829	$ 7,207

Related party	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Interest expense				
Other related parties	$ 15	$ 39	$ 35	$ 83

In January 2024, the Consolidated Company leased offices and parking spaces from other related parties for a lease term of 3 years each. The rent was determined with reference to rental rates for similar assets in the market, and fixed lease payments are made monthly in accordance with the lease agreements.

(3) Endorsement and guarantee

The affiliates of the Consolidated Company are line of credit of the Consolidated Company, and the details of the guarantee are as follows:

Related party	Guarantee nature	30 June 2026	31 December 2025	30 June 2025
Lin, Huo-Li	Bank loan	$ 1,659,491	$ 1,896,038	$ 1,795,954

(4) Operating expenses

Account item	Related party category	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Operating expenses	Affiliate in substance	$ 1,047	$ 1,000	$ 2,078	$ 2,028

(5) Guarantee deposit

Related party	30 June 2026	31 December 2025	30 June 2025
Other related parties	$ 406	$ 406	$ 406

This refers to the Right-of-use assets obtained by the Consolidated Company from related parties, with a guarantee deposit paid in accordance with the lease agreement.

(6) Remuneration of key management personnel

The total remuneration of directors and other key management personnel is as follows:

	1 April to 30 June 2026	1 April to 30 June 2025	1 January to 30 June 2026	1 January to 30 June 2025
Short-term employee benefits	$ 3,357	$ 3,531	$ 6,689	$ 7,101
Post-employment benefits	47	47	94	94
	$ 3,404	$ 3,578	$ 6,783	$ 7,195

The remuneration of directors and other key management personnel is determined by the Remuneration Committee based on individual performance and market trends.

29. Pledged Assets

The following assets have been provided as collateral for the Bank loan:

	30 June 2026	31 December 2025	30 June 2025
Pledged Cash in banks (Note 9)	$ 146,207	$ 115,608	$ 59,457
Accounts receivable (Note 10)	-	6,609	-
Land	73,722	73,722	73,722
Buildings	235,109	204,760	27,809
Right-of-use assets	11,418	11,118	-
	$ 466,456	$ 411,817	$ 160,988

30. Significant Contingent Liabilities and Unrecognized Contractual Commitments

The unrecognized contractual commitments of the Consolidated Company are as follows:

	30 June 2026	31 December 2025	30 June 2025
Acquisition of Property, plant and equipment/land use right			
Contracted amount	$ 1,298,663	$ 1,616,561	$ 876,319
Amount unpaid	668,154	390,334	381,401

31. Other Material Matters

On 30 January 2026, the Board of Directors of the Company resolved to approve the construction of a plant and the acquisition of machinery and equipment by its subsidiary, TRIO Electronics (Thailand) Co., Ltd., at the WHA Eastern Seaboard Industrial Estate 4 in Rayong Province, Thailand. The total investment amount is expected not to exceed USD 30 million. As of the date of issuance of these consolidated financial statements, the total amount of engineering contracts signed for the project is USD 13,170 thousand.

32. Information on Significant Foreign Currency Assets and Liabilities

The following information is aggregated based on foreign currencies other than the functional currency of each entity in the Consolidated Company. The disclosed exchange rates refer to the exchange rates for

converting such foreign currencies into the functional currency. Significant foreign currency assets and liabilities are as follows:

30 June 2026

Unit: Each foreign currency / NTD ONE THOUSAND

	Foreign currency	Exchange differences	New Taiwan Dollars
Financial assets			
Monetary item			
USD	$ 36,871	31.85	$ 1,174,341
RMB	4,705	4.676328	22,002
Financial liabilities			
Monetary item			
USD	219	31.85	6,975
RMB	1,693	4.676328	7,917

31 December 2025

Unit: Each foreign currency / NTD ONE THOUSAND

	Foreign currency	Exchange differences	New Taiwan Dollars
Financial assets			
Monetary item			
USD	$ 35,640	31.43	$ 1,120,165
Financial liabilities			
Monetary item			
USD	268	31.43	8,423
RMB	7,385	4.4716	33,023

30 June 2025

Unit: Each foreign currency / NTD ONE THOUSAND

	Foreign currency	Exchange differences	New Taiwan Dollars
Financial assets			
Monetary item			
USD	$ 38,311	29.3	$ 1,122,512
Financial liabilities			
Monetary item			
USD	248	29.3	7,266

33. Supplementary Disclosures

(1) Significant transactions and (2) Information on investments

1) Loans to others (Table 1)

2) Endorsement and guarantee for others. (Table 2)

3) Marketable securities held at the end of the period (excluding investments in subsidiaries and associates) (Table 3)

4. Total purchases from or sales to related parties of at least NTD 100 million or 20% of Paid-in capital (Table 4)

5. Receivables from related parties amounting to NTD 100 million or 20% of Paid-in capital or more. (Table 5)

6) Others: The business relationship between the parent and the subsidiaries and significant Transaction details and amounts between them (Table 6)

7) Information on investees (Table 7)

(3) Information on investments in Mainland China:

1) Investee, the main business and products, its Paid-in capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the Upper limit on investment in Mainland China. (Table 8)

2) Significant transactions occurring directly or indirectly through third regions with investee companies in Mainland China, and their prices, payment terms, and unrealized gains or losses: (None)

a. Amount and percentage of purchases and related payables on ending balances.

b. Amount and percentage of sales and related receivables on ending balances.

c. Amounts of property transactions and resultant gains or losses.

d. Ending balances and purposes of endorsements/guarantees or collateral provided.

e. Maximum balance, ending balance, interest rate range, and total interest for financing activities.

f. Other transactions that have a material effect on current profit/loss or financial status, such as provision or receipt of services.

34. Segment Information

The primary operating decision-maker regards the design, research and development, production, and sales units of inductor products as individual operating departments. However, when preparing Consolidated Financial Statements, the measure is based on operating profit and serves as the basis for performance evaluation. This measurement basis is consistent with the basis for preparing financial statements; therefore, these operating departments are aggregated and viewed as a single operating department. For related department revenue and results, please refer to the Consolidated Statements of Comprehensive Income.

Trio Technology International Group Co., Ltd. and Subsidiaries

Loans to Others

1 January to 30 June 2026

Table 1

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Number (Note 1)	Company providing loan	Borrower	Account name	Related party (Y/N)	Highest balance for the period	Closing balance	Actual amount drawn down	Interest rate range	Nature of loan (note 2)	Transaction amount	Reason for short-term financing	Allowance for bad debts	Collateral		Limit on loans to a single borrower (Notes 3 and 4)	Total lending limit (notes 3 and 4)	Note
													Name	Value			
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	Other receivables due from related parties	Yes	$ 250,000	$ 250,000	$ 235,550	2%	2	$ -	Operating turnover	$ -	-	$ -	$ 289,805	$ 1,159,218	
〃	〃	Trio Technology (Suzhou) Co., Ltd.	Other receivables due from related parties	Yes	250,000	250,000	95,550	2%	2	-	Operating turnover	-	-	-	289,805	1,159,218	
〃	〃	Dongguan Detaili Electronics Co., Ltd.	Other receivables due from related parties	Yes	100,000	100,000	-	2%	2	-	Operating turnover	-	-	-	289,805	1,159,218	
〃	〃	Trio Electronics (Thailand) Co., Ltd.	Other receivables due from related parties	Yes	260,000	260,000	-	2%	2	-	Operating turnover	-	-	-	289,805	1,159,218	
1	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	Other receivables due from related parties	Yes	324,163	191,100	191,100	2%	2	-	Operating turnover	-	-	-	1,885,486	2,262,583	
		Trio Electronics (Thailand) Co., Ltd.	Other receivables due from related parties	Yes	500,000	500,000	246,192	2%	2	-	Operating turnover	-	-	-	1,885,486	2,262,583	

Note 1: The information regarding financing provided to others by the Company and its subsidiaries should be presented in two separate tables, with the method for filling in the numbering column as follows:

(1) Parent company: 0.

(2) The subsidiaries are numbered sequentially starting from "1" in the order presented in the table above.

Note 2: The nature of the loan is described as follows:

(1) Those with business transactions.

(2) Those who require short-term financing.

Note 3: Pursuant to the Company's Procedures for Lending Funds to Others, when the Company engages in short-term financing, the total amount of funds lent shall not exceed 40% of the Company's net worth for the current period, and the limit on the amount of funds lent to any single enterprise shall not exceed 10% of the Company's net worth for the current period.

Note 4: Pursuant to the Company's Procedures for Lending Funds to Other Parties, for short-term financing between foreign companies in which the Company directly and indirectly holds 100% of the voting shares, or by a foreign company in which the Company directly and indirectly holds 100% of the voting shares to the Company, the total amount of funds lent shall not exceed 300% of the lending company's current net worth, and the amount of funds lent to any single enterprise shall not exceed 250% of the lending company's current net worth.

Trio Technology International Group Co., Ltd. and Subsidiaries

Endorsement and Guarantee Provided

1 January to 30 June 2026

Table 2

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Number (Note1)	Endorser/guarantor Company name	Counterparty		Limit on endorsements/guarantees to a single company (Notes 3 and 4)	Highest balance of endorsements/guarantees for the period	Closing balance of endorsements/guarantees	Actual amount drawn down	Endorsements collaterally secured by property Amount of guarantee	Accumulated endorsement and guarantee amount as a percentage of the most recent net worth in the financial statements (%)	Maximum endorsement and guarantee amount allowed (Notes 3 and 4)	Endorsements/guarantees by parent company for subsidiary	Endorsements/guarantees by subsidiary for parent company	Endorsements/guarantees for a company in Mainland China	Note
		Company name	Relationship (Note 2)											
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	2	$ 579,609	$ 348,000	$ 348,000	$ 60,000	$ -	11.67%	$ 1,449,023	Y	-	-	-
1	Trio Technology (Suzhou) Co., Ltd.	Dongguan Detaili Electronics Co., Ltd.	4	1,863,703	70,350	70,350	29,480	-	11.32%	1,863,703	-	-	Y	-
2	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	4	2,262,583	11,518	11,466	11,466	9,555	1.52%	2,262,583	-	-	Y	-
〃	〃	Trio Electronics (Thailand) Co., Ltd.	4	2,262,583	15,358	15,288	-	12,740	2.03%	2,262,583	-	-	-	-

Note 1: The explanation for the number column is as follows:

(1) The issuer enters: 0

(2) The investee companies are numbered sequentially starting from "1" in the order presented by company type.

Note 2: The relationship between the endorser/guarantor and the party being endorsed/guaranteed can be classified into seven categories, just indicate the category:

(1) Companies with business dealings.

(2) Companies in which the Company directly and indirectly holds more than 50% of the voting shares.

(3) A company that directly and indirectly holds more than 50% of the voting shares of the Company.

(4) Companies that directly or indirectly hold more than 90% of the voting shares.

(5) Companies that provide mutual guarantees among industry peers or co-builders as required by the contract for the needs of contracted projects.

(6) Companies that are guaranteed by all contributing shareholders in proportion to their shareholding ratio due to the joint investment relationship.

(7) Companies that provide joint and several guarantees for the fulfillment of contracts for pre-sale housing between companies in the same industry in accordance with the Consumer Protection Act.

Note 3: According to the Company's Procedures for Endorsements and Guarantees, the total amount of endorsements and guarantees provided by the Company to others shall not exceed 50% of the Company's net worth for the current period, and the amount of endorsements and guarantees for any single enterprise shall not exceed 20% of the Company's net worth for the current period.

Note 4: According to the Company's Procedures for Lending Funds to Other Parties, for endorsements and guarantees between foreign companies in which the Company directly and indirectly holds 100% of the voting shares, or by foreign companies in which the Company directly and indirectly holds 100% of the voting shares to the Company, the total amount of endorsements and guarantees and the limit for any single enterprise shall not exceed 300% of the current net value of the endorsing and guaranteeing company.

Trio Technology International Group Co., Ltd. and Subsidiaries

Significant marketable securities held at end of period

30 June 2026

Table 3

Unit: NTD thousand

Holder	Type and name of securities ）	Relationship with issuer	Account name	End of Period				Note
				Shares	Carrying amount	Shareholding Ratio (%)	Market value	
Trio Technology International Group Co., Ltd. Co., Ltd.	Shares INFINIPOWER INC.	None	Non-current financial assets at fair value through other comprehensive income	1,000,000	$ 40,000	8.68%	$ 40,000	

Trio Technology International Group Co., Ltd. and Subsidiaries

Total purchases from or sales to related parties amounting to at least NTD 100 million or 20% of the paid-in capital

1 January to 30 June 2026

Table 4

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Purchase (sales) company	Transaction counterparty	Relationship	Transaction details				Difference in transaction terms compared with arm's-length transactions and reasons		Notes and accounts receivable (payable)		Note
			Purchase (sale)	Amount	Percentage of total purchases (sales)（%）	Credit period	Unit price	Credit period	Balance	Percentage of total receivables (payables)（%）	
Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	Sister Company	Purchases	$ 347,419	57.17	120-day month-end settlement	-	-	($ 37,441)	(38.66)	
〃	Dongguan Detaili Electronics Co., Ltd.	〃	〃	251,778	41.43	〃	-	-	(55,987)	(59.93)	

Trio Technology International Group Co., Ltd. and Subsidiaries

Receivables from related parties amounting to at least NTD 100 million or 20% of paid-in capital

1 January to 30 June 2026

Table 5

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Entities with accounts receivable due	Transaction counterparty	Relationship	Balance of accounts receivable from related parties	Turnover ratio	Accounts receivable overdue from related parties		Receivables recovered in the subsequent period	Allowance for bad debts
					Amount	Handling method		
Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	Grandchild Company	Other receivables USD 237,869 3,032,167	-	$ -	-	$ -	$ -
〃	Trio Technology International Co., Ltd.	Subsidiaries	Other receivables 250,000	-	-	-	250,000	-
Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	Brother Company	Other receivables 298,036 USD 6,008,667 CNY 22,742,093	-	-	-	-	-

Trio Technology International Group Co., Ltd. and Subsidiaries

The business relationship between the parent and the subsidiaries and significant transactions between them

1 January to 30 June 2026

Table 6

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Number (Note 1)	Purchaser (seller)	Counterparty	Relationship with the counterparty (note 2)	Transaction details			
				Account name	Amount	Terms and conditions	Percentage of consolidated total revenue or total assets (note 3)
0	Trio Technology International Group Co., Ltd.	Trio Technology Co., Ltd.	1	Other receivables due from related parties	USD 237,869 3,032,167	-	9.19%
〃	Trio Technology International Group Co., Ltd.	Trio Technology International Co., Ltd.	1	Other receivables due from related parties	250,000	-	9.66%
1	Trio Technology Co., Ltd.	Trio Technology (Suzhou) Co., Ltd.	3	Accounts payable to related parties	USD 37,441 1,175,541	-	2.10%
				Other receivables due from related parties	298,036 USD 6,008,667 CNY 22,742,093	-	11.52%
				Cost of sales	347,419	-	38.11%
〃	〃	Dongguan Detaili Electronics Co., Ltd.	3	Accounts payable to related parties	USD 55,987 1,758	-	2.10%
				Cost of sales	251,778		27.62%

Note 1: Business transactions between the parent company and its subsidiaries shall be separately indicated in the numbering column. The numbering method is as follows:

(1) Parent company: 0

(2) The subsidiaries are numbered sequentially starting from "1" in the order presented in the table above.

Note 2: The Relationship with the transaction counterparty has the following three types, just indicate the type:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding the calculation of transaction amounts as a percentage of consolidated total revenue or total assets, for balance sheet items, calculate using the ending balance as a percentage of consolidated total assets; for income statement items, calculate using the accumulated amount for the period as a percentage of consolidated total revenue.

Trio Technology International Group Co., Ltd. and Subsidiaries

Information on Investees

1 January to 30 June 2026

Table 7

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

Investor	Investee	Location	Main business	Initial investment amount		End-of-period holdings			Net income (loss) of investee	Investment income (loss) recognized for the period	Note
				End of current period	End of last year	Shares	Percentage (%)	Carrying amount			
The Company	Trio Technology International Co., Ltd.	Samoa	Investment holding	$ 1,972,584	$ 962,584	500,000	100	$ 3,041,666	$ 90,674	$ 90,674	
Trio Technology International Co., Ltd.	Trio Technology Co., Ltd.	Seychelles	Investment holding and sale of inductor components	61,660	61,660	500,000	100	754,194	115,227	115,227	
〃	APEC International Group Limited	Samoa	Investment holding	419,695	419,695	1,000,000	100	707,515	(41,621)	(41,621)	
〃	Wonstar International Co., Ltd.	Samoa	Investment holding	33,548	33,548	1,000,000	100	137,089	12,862	12,862	
〃	TRIO TECHNOLOGY VIETNAM CO., LTD.	Vietnam	Manufacture and sale of inductor components	203,388	203,388	USD 6,500,000 (Note 2)	100	201,591	(1,586)	(1,586)	
〃	TRIO Electronics (Thailand) Co., Ltd.	Thailand	Manufacture and sale of inductor components	1,254,199	244,200	THB 1,278,399,000	99.99	1,230,467	(1,654)	(1,654)	
Trio Technology Co., Ltd.	TRIO Electronics (Thailand) Co., Ltd.	Thailand	Manufacture and sale of inductor components	101	101	THB 100,000	0.01	97	(1,654)	-	

Note 1: For information related to investee companies in Mainland China, please refer to Table 7.

Note 2: The ending shares held represent the actual investment shares.

Trio Technology International Group Co., Ltd. and Subsidiaries

Information on Investments in Mainland China

1 January to 30 June 2026

Table 8

Unit: NTD ONE THOUSAND / Foreign Currency in Dollars

1. Information on any Investee company in Mainland China, including company name, principal business item, Paid-in capital, method of investment, inward and outward remittance of funds, equity ownership percentage, investment profit or loss, carrying amount of the investment, and repatriation of investment income:

Investee	Main business	Paid-in capital	Method of investment	Accumulated investment outflow from Taiwan as of beginning of the period	Investment flows		Accumulated investment outflow from Taiwan as of end of the period	Net income (loss) of investee	Direct or indirect shareholding percentage (%)	Investment income (loss) recognized(Note 1)	Book value of investment at end of the period	Investment income eepatriated as of end of the period	Note
					Outward Remittance	Inward Remittance							
Trio Technology (Suzhou) Co., Ltd.	Manufacture and sale of inductor components	USD 432,238 13,000,000	Via a third-region investment, APEC International Group Limited reinvestment in Mainland China	USD 432,238 13,000,000	$ -	$ -	USD 432,238 13,000,000	($ 45,565)	100	($ 45,565)	$ 621,234	$ -	
Dongguan Detaili Electronics Co., Ltd.	Manufacture and sale of inductor components	HKD 33,548 8,000,000	Reinvesting in the Mainland through Wonstar International Co., Ltd. in a third region.	HKD 33,548 8,000,000	-	-	HKD 33,548 8,000,000	12,321	100	12,321	110,751	-	

Note 1: For figures in this table involving foreign currencies, except for Investment income (loss) recognized for the period, which is the sum of amounts converted at the monthly weighted average exchange rates from 1 January to 30 June 2026, all other amounts are converted to NTD at the exchange rate on the original investment date.

2. Limit on investment in Mainland China:

Cumulative amount of investments remitted from Taiwan to Mainland China at end of period	Investment amount authorized by Investment Commission, MOEA	Upper Limit on investment in Mainland China stipulated by the Investment Commission, MOEA
N/A	N/A	N/A